Published by: The Mining Record Company
Volume 131, Number 12

THIRTEEN DECADES OF CONTINUOUS INDUSTRY COVERAGE
www.miningrecord.com

December 2020



Denver, Colorado, USA

Metals Watch (11/24/20): Gold \$1,804.00 • Silver \$23.16 • Copper \$3.07 • Lead \$.82 • Zinc \$1.11 • Platinum \$950.00 • Palladium \$2,209.00 • Uranium \$29.55 • Rhodium \$15,700.00 • Coal: \$54.20

### LUCKY FRIDAY MINE

### Annual Full Production To Reach Excess Of 3M Oz. Of Silver

COEUR D'ALENE, ID -Hecla Mining Company, President and CEO, Phillips S. Baker, Jr., said, "The Lucky Friday Mine ramp-up remains ahead of schedule. At the Lucky Friday Mine, 636,389 ounces of silver were produced, compared to 115,682 ounces in the third quarter of 2019. The mine has continued normal operations during the pandemic, with the ramp-up ahead of schedule. Lucky Friday, starting in the fourth quarter, will achieve full production with estimated annual production in excess of 3 million ounces of silver in 2021. Underground testing and modification of the Remote Vein Miner (RVM) continued in Sweden, but with limitations due to COVID-19. In parallel, the Company is testing alternative mining methods to increase productivity at the mine."

The Mine is a deep underground silver, lead, and zinc mine located in the Coeur d'Alene Mining District in northern Idaho. The mine is located approximately one mile east of Mullan, in Shoshone County, North Idaho, and 55 miles east of Coeur d'Alene, Idaho, along Interstate 90 (I-90). The facility lies just north of the interstate near exit ramp 69. The Silver Shaft head frame can be easily observed from I-90 with the shaft collar approximately 70 feet above the valley floor. The Lucky Friday vein system is immediately adjacent to the Silver Shaft and the Gold Hunter deposit lies 5,000 feet northwest of the Silver Shaft.

The #4 Shaft Project, a key growth project, is now operational. Reaching 9,600 feet below



Continuous mechanical cutting undergoing test mining, and modification of the Remote Vein Miner (RVM) continued in Sweden. In parallel, the Company is testing alternative mining methods to increase productivity at the mine, and continuing in making strides forward in safety.

the surface, the #4 Shaft is an important part of Lucky Friday's future as it provides access to the highest-grade ore in the mine's 75-year history and should extend the mine life for 20-30 more years.

In 2017, the focus is on developing the 6500 level to connect

the #4 Shaft to the orebody. The plant has a full surface facility complete with a 1,000 tons of ore per day mill, which produces lead and zinc concentrates.

These concentrates are currently shipped for treatment via truck to Teck Cominco Metals Ltd. smelter in Trail, BC, Can-

ada. All production is by underground methods, which include both underhand and overhand mining. The coarse mill tailing is mixed with cement and used as backfill.

Production is via ramps and transfers, and substantially utilizes jumbo drills, mechanized

mining, and truck haulage to the Silver Shaft. Access to the underground workings is via the 18foot diameter, concrete lined, Silver Shaft.

At Lucky Friday in 2019, the 57,091 tons processed at the mill contained approximately 675,387 ounces of silver, 4,487 tons of lead, and 2,426 tons of zinc. Proven and probable reserves are currently 80.3 million ounces of silver, 505,740 tons of lead and 223,520 tons of zinc and are essentially unchanged from 2018. Measured and indicated resources have increased 10% to 82.4 million ounces for silver, 8% to 523,670 tons for lead and 7% to 276,660 tons for zinc.

Inferred resources increased slightly year-over-year and include 26.2 million ounces of silver (+5%), 190,500 tons of lead (+5%) and 82,250 tons of zinc (+11%).

Hecla's goal is to access more resource to further extend the mine life at Lucky Friday. Currently, the company believes only one-third of the tons and one-half of the ounces that are contained underground at Lucky Friday are in the current mine life. Hecla sees great organic growth opportunities at Lucky Friday.

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# **Fort Knox Operation Delivers Increased Production**

TORONTO - Kinross Gold Corporation, President and CEO, J. Paul Rollinson, said, "The Company delivered another strong quarter, generating robust free cash flow and a significant increase in earnings. Our mines continued to perform well as our global teams have effectively managed the operational challenges caused by the COVID-19 pandemic. As a result, we are well on track to meet our annual guidance for production and costs for the ninth consecutive year.

Year-over-year, our margins grew by 60% to \$1,171 per gold ounce sold, which substantially outpaced the 30% increase in the average realized gold price. We also continued to strengthen our investment grade balance sheet and ended the quarter with approximately \$935 million in cash and total liquidity of \$2.5 billion

In September, we were pleased to announce an expected 20% increase in production over the next three years to 2.9 million gold equivalent ounces, along with plans for a quarterly dividend to return capital to our shareholders. We also provided a long-term production outlook which forecasts Kinross producing an average of 2.5 million gold equivalent ounces annually through to 2029.

Our robust financial position, diverse operating portfolio, attractive project pipeline and successful track record of exploration and project development provides a strong foundation from which to continue building value well into the future."

Kinross remains on track to meet its original 2020 guidance for production, cost of sales per ounce, all-in sustaining cost per ounce and capital expenditures for the ninth consecutive year, despite impacts from the COVID-

19 pandemic. Previously announced the Company released a growing three-year production profile, with production expected to increase 20% to 2.9 million Au eq. oz. in 2023. In September, Kinross acquired 70% of the Peak project in Alaska. As the project operator, the Company expects to process Peak ore at its Fort Knox mill, benefitting both the project and mine. In addition, Kinross provided a long-term production outlook, with expected average annual production of 2.5 million Au eq. oz. out to 2029. The Company produced 603,312 attributable Au eq. oz. in Q3 2020, compared with 608,033 Au eq. oz. in Q3 2019. The slight decrease was largely due to lower production at Paracatu, Maricunga and Kupol, largely offset by increases at Fort Knox and Bald Mountain

Fort Knox performed well during the quarter, with higher production and lower cost of sales per ounce sold compared with Q2 2020 mainly due to strong mill performance. The operation delivered higher production compared with Q3 2019 as a result of higher mill grades and mill throughput. Cost of sales per ounce sold decreased year-over-year due to increased production and mill throughput, partially offset by higher operating waste mined.

Round Mountain's production was largely in line with Q2 2020, with cost of sales per ounce sold decreasing mainly as a result of lower contractor costs. Year-over-year production decreased primarily as a result of lower mill grades, partially offset by higher ounces recovered from the heap leach pads. Cost of sales per ounce sold was lower compared with Q3 2019 mainly due to a decrease in operating waste mined and lower fuel costs. The

Fort Knox Gilmore project, work on infrastructure and processing facilities is now substantially complete. First ore was placed on the new Barnes Creek heap leach pad in early October, as construction of the pad was completed on time and under budget during the quarter. Stripping is progressing well, and the Company expects to accelerate production at the Gilmore project to bring ounces forward as part of Kinross' growing three-year production profile.

On September 30, 2020, the Company acquired a 70% interest in the open pit Peak project in Alaska for total cash consideration of \$93.7 million. As the project operator, Kinross expects to process Peak ore at its Fort Knox mill. Processing ore at Fort Knox avoids mill construction at Peak and is expected to decrease execution risk, lower capital expenditures, drive attractive returns, and reduce the project's environmental footprint and permitting requirements. Blending the higher grade ore from Peak with Fort Knox ore is expected to extend mill operation at Fort Knox, reduce overall costs and increase cash flow. The project is expected to benefit the state and local communities, in particular, the Upper Tanana Athabascan Village of

Kinross expects to commence production at Peak in 2024, with total production of approximately 1 million Au eq. oz. over 4.5 years at average mining grades of approximately 6 g/t. Kinross plans to commence a drilling program before year end to further develop the project's resource base, and expects to complete permitting and a feasibility study by the end of 2022

At Bald Mountain, both production and cost of sales per ounce sold were largely consistent with Q2 2020. Production

increased compared with Q3 2019 as more ounces were recovered from the Vantage Complex heap leach pad due to higher grades. Cost of sales per ounce sold increased year-over-year mainly due to higher royalty expenses driven by higher gold prices.

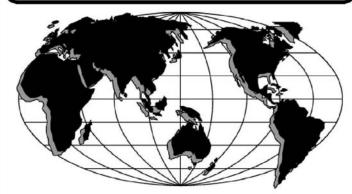
At Paracatu, production was lower quarter-over-quarter mainly due to a decrease in mill throughput as a result of planned maintenance and lower grades. The lower throughput, and a decrease in recoveries, contributed to the lower production year-over-year. Production is expected to

improve in the fourth quarter as mining is expected to transition to higher grade ore. Cost of sales per ounce sold increased compared with Q2 2020 and Q3 2019 mainly as a result of lower ounces produced, higher contractor costs and maintenance supplies, partially offset by favourable foreign exchange movements.

At Kupol and Dvoinoye, in Russia, production was largely in line with the previous quarter and was lower year-over-year mainly due to anticipated lower grades at Kupol. Cost of sales per ounce sold was lower compared with

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### **Independence Project Drill Program Expanded**

VANCOUVER - Golden Independence has expanded and extended the 2020 drill program at the Company's flagship Independence project. The current program is being expanded to approximately 18,000 feet, to be comprised of 20 - 22 reverse circulation drill holes and 3 - 5 diamond core holes. This represents a significant increase from the initial 12,000-foot drill pro-

The program expansion resulted from the alteration and mineralization noted by the technical team in the drill chips combined with costs coming in 40% under budget due to tight control. Drill chips from the 16 reverse-circulation holes completed to date are awaiting processing and analysis.

"The experienced drilling crew and favorable drilling conditions at Independence have kept costs around 40% under budget to date, allowing the significant program expansion, said, CEO Tim Henneberry. "The additional 4 to 8 RC and core holes will both target extension of the known mineralization to the north and provide further material for the metallurgical work required to initiate the Independence permitting process. These new holes will increase the drill database for the Q1/2021."



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### **Subscription Rate**

For U.S.: \$55 per year, Canada & Mexico: \$82 per year Foreign: \$99 per year Email: subscriptions@miningrecord.com

Published monthly - \$8.00 per copy

Regional Office: Highlands Ranch, CO 80129 USA Associate Offices: Littleton, CO USA, Gunnison, CO USA Vancouver, BC Canada, SA-MEX-ARG

### THE MINING RECORD

Volume 131, Number 12

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Business Hours: Monday - Friday 8:00 a.m. - 5:00 p.m.

Distribution Mail House: Commerce City, CO USA • Publication Printing Facility: Tucson, AZ USA

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Periodicals Postage Paid in Denver, Colorado and additional mailing offices.



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The Mining Record is published monthly by Howell International Enterprises, LLC, with Main Office located in Sedalia. Colorado 80135.

Postmaster: Send address changes to The Mining Record, P.O. Box 1630, Castle Rock, CO 80104 USA.

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# Core Target Confirmed At Reveille High Grade Ag Property

VANCOUVER, - VR Resources Ltd. reported on exploration completed this summer at its Reveille silver property located along the southeastern margin of the Walker Lane mineral belt in west-central Nevada. A new, covered and previously untested target for the potential core of the Reveille CRD silvercopper mineral system is evident from the integration of recently received 1D layered earth inversions of EM data with structural mapping from this summer, and new geochemical vectors and high-resolution magnetics.

Field work commenced to complete a detailed soil geochemistry survey over the target and the entire western flank of the property, and to infill and extend the gravity survey completed this summer. The company has staked additional claims to extend the property farther west.

CEO, Michael Gunning, said, "Field work beginning in June has produced a final data set which shows us a new target for the potential core of the Reveille silver-copper CRD mineral system as exposed in high-grade surface showings in the south Reveille range; a buried conductor in an area of valley cover on the western flank of the range that is easily accessed yet never previously explored let alone drilled. The field work we mobilized last week is in direct response to integrating anomalies from recently received 1D layered earth inversions of EM data with our own structural models based on mapping during the summer. We will cover the new target with a new soil geochemical grid, and we will expand and infill our existing gravity survey for improved modeling.

VR did not acquire the Reveille property to re-invent the wheel with regard to historic showings on the hills that have been prospected for some 150 years.

By the use of numerous state-of-the-art exploration technologies, and application of modern CRD mineral deposit models for the western Cordillera, we now have the conviction for a target that we believe is at the heart of the Reveille system, with a potential that is underscored by the proven capacity of the Reveille hydrothermal fluids to carry and precipitate silver and copper at extremely high grades.

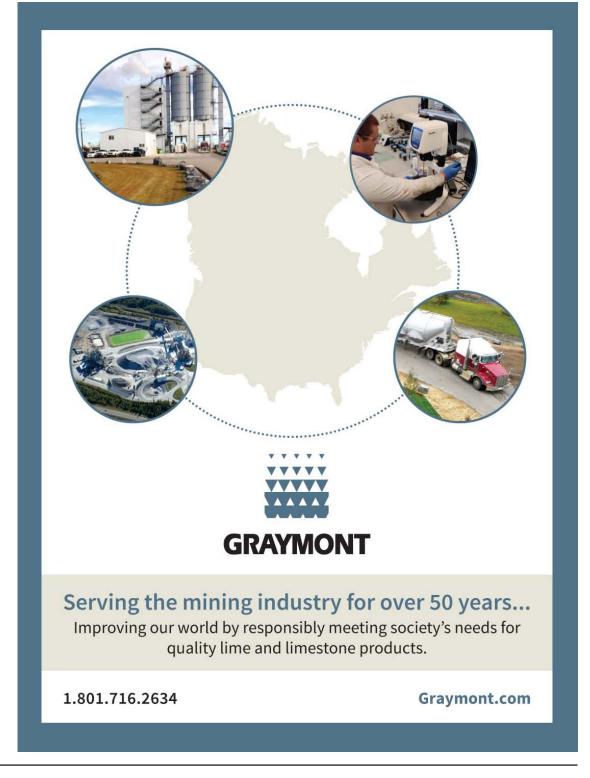
To be clear, we are doing this follow up work right now, before the onset of winter in order to refine a plan for firstpass drilling in 2021. In the meantime, the Company continues to wait for its drill permit from the USFS for its nearby Amsel gold target located some 45 km's to the northwest. We believe in the potential of both of these properties in the current precious metal cycle, and we look forward to providing further updates as our work proceeds to year-end."

VR continues the process of integrating all data sets in order to evaluate each silver-copper showing on its own merit, but also to evaluate the potential for a large-scale, sub-surface root to

the CRD mineral system as a whole. The Reveille property consists of 67 mineral claims in one contiguous block covering 1,344 acres (544 hectares) over an area of approximately 2 x 3

km's.

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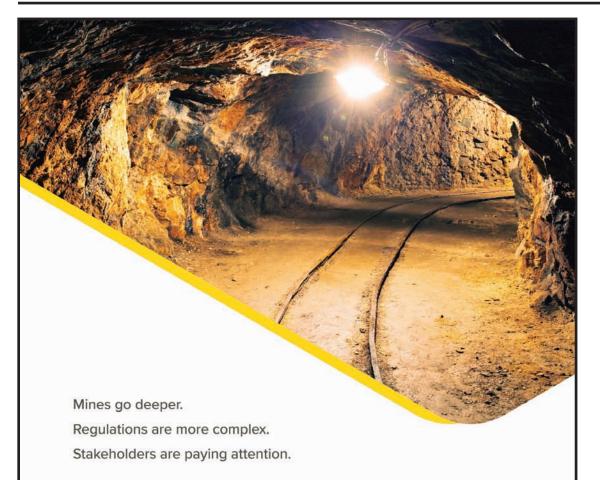
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### Tamarack Project High Grade Sulphides Drilled To Extend Mineralization

BRITISH VIRGIN ISLANDS — Talon Metals Corp. reported an update on the Tamarack Nickel-Copper-Cobalt Project, located in Minnesota. The Tamarack Project comprises the Tamarack North Project and the Tamarack South Project.

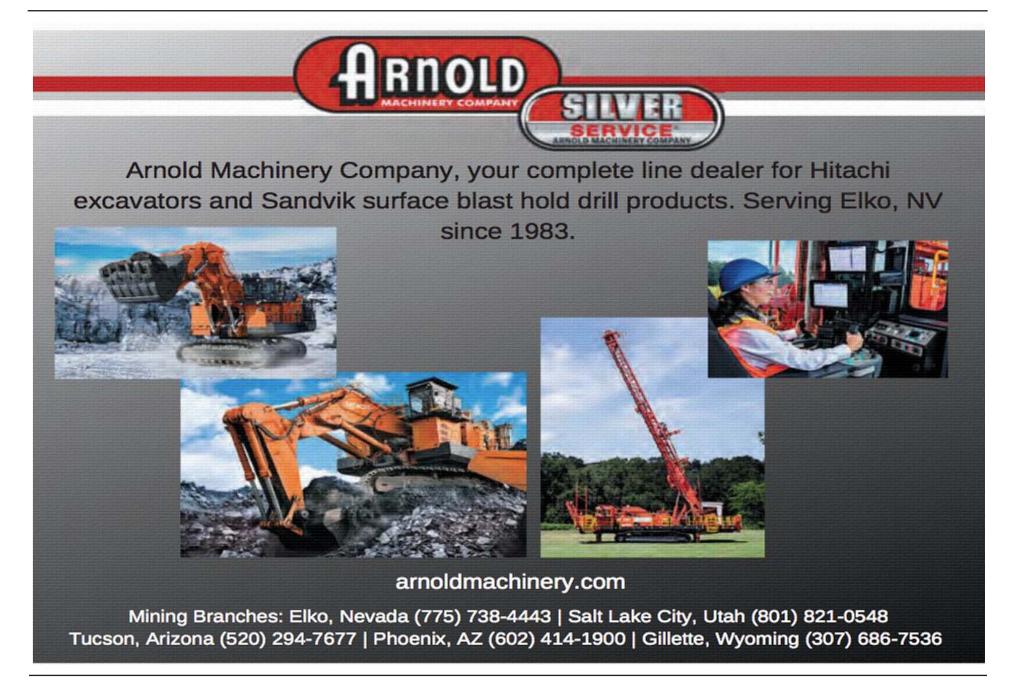
"We are excited by the results from this latest drill hole," said Brian Goldner, Head of Exploration. "The recent geophysical program that focused on running Borehole Electro-Magnetic surveys down existing boreholes has helped to refine off-hole anomalies into exciting new targets. The eastern limb of the high-grade Massive Sulphide Unit at the Tamarack Project has thick massive sulphide intercepts at both the north and south ends of the limb, but the middle had previously only produced thinner intercepts in historical drilling. With our high resolution BHEM we are able to show that the historic holes with thin intercepts in this zone have offhole BHEM anomalies like the one drilled in 20TK0273, suggesting that there may be additional thick intercepts.'

Talon has continued the ongoing drill program at the Tamarack Project with three recent drill holes focusing on expanding the high-grade massive sulphide mineralization from the current resource area. The recent geophysical program focused on running high resolution BHEM surveys with Talon's internal geophysical crew. Hole 15TK0219 was one of these holes that was resurveyed and produced an off-hole anomaly approximately 25 meters west of



hole 15TK0219. Drill hole 20TK0273 was targeting the plate identified from the BHEM survey on 15TK0219 and intersected 8.39 metes (27.53 feet) of high-grade massive sulphide mineralization, starting at 414.73 meters (assays pending). The BHEM program has identified off-hole BHEM anomalies along the 140 meter zone of massive sulphide mineralization within the Company's resource area that could potentially result in finding additional mineralization.

Drill hole 20TK0272 was also located along the eastern limb targeting a BHEM plate identified from drill hole 15TK0220A and intersected 22.12 meters (75.6 feet) of weak to moderate sulphide mineralization, starting at 385 meters, including 1.35 meters of mixed massive sulphides (assays pending). A BHEM survey down this hold has identified an off-hole BHEM anomaly for potential follow-up. Drill hole 20TK0270 was testing a potential 150 meter extension from the current resource area on the western limb of the Massive Sulphide Unit ("MSU") and intersected a thin zone of mixed massive sulphides at the base of the intru-



# Newmont Commits To Industry-Leading Climate Targets

DENVER, CO - Newmont Corporation announced industry-leading climate targets of 30% reduction in greenhouse gas (GHG) emissions by 2030, with an ultimate goal of achieving net zero carbon emissions by 2050. The new 2030 target builds upon Newmont's existing GHG emissions reductions target of 16.5 percent over five years, concluding in 2020.

"At Newmont, we hold ourselves to high standards — from the way in which we govern our business, to how we manage relationships with our stakeholders, to our environmental stewardship and safety prac-

### **Update On 64North Alaska Gold Project**

VANCOUVER - Millrock Resources Inc. reported that drilling continues at the Aurora Target on the West Pogo block of the 64North Gold project. Two holes are being drilled to provide further pierce points on the seven-meter thick quartz vein that was intersected on hole 20AU07. Two holes totaling 1,100 meters are planned for the final phase of drilling in 2020. The first hole, which is being drilled from the same site as hole 20AU07, is nearing the target depth. Drilling operations will cease by mid-December. Exploration at 64North is being done in between technical teams from Millrock and earn-in funding partner Resolution Minerals.

tices," said Tom Palmer, President and CEO. "We fundamentally understand the human contribution to climate change and understand we reap what we sow. It is our responsibility to take care of the resources provided to us. We take these climate change commitments seriously, and make them because our relationship with the planet is absolute. We want a world that is not just sustainable, but thriving for generations to come."

Using science-based criteria, Newmont has set climate targets for 2021-2030 for its operating sites, including a renewable energy target. The science-based criteria align with Science-Based Targets Initiative (SBTi) criteria and assists Newmont in developing specific emissions reduction pathways and meeting the Paris Agreement objective of being well below 2° Celsius global temperature change.

To achieve these aims, the Company will implement a new energy and climate investment standard, to be combined with its existing investment standards including shadow carbon pricing, in order to further inform its capital investment process. This new investment standard will ensure that the 2030 reduction targets are embedded into investment decisions for projects such as fleet vehicles, production equipment, onsite renewable power genera-

tion and energy efficiency. Additionally, the Company will engage its partners and joint ventures in an effort to align joint venture operations targets and supply chain related emissions with Newmont's targets.

Mining is an energy intensive business, with 88 percent of Newmont's energy used for mining and milling generated from carbon-based fuels. As the Company looks to reduce emissions and move to a low carbon

economy, it will use a strategic approach to portfolio development, energy sourcing, fleet and equipment investment, as well as land use planning to achieve its targets.

A key part of Newmont's accountability in reaching these targets will be reporting via The Climate-Related Financial Disclosures (TCFD) guidelines. In 2021 the Company will issue its first annual TCFD report. The TCFD report will detail New-

mont's governance, strategy and portfolio resilience to a range of climate scenarios. The TCFD report will also track the Company's annual progress toward implementing its 2030 strategy, meeting its 2030 targets and executing emissions reduction projects across its global portfolio.

At Newmont, our purpose is to create value and improve lives through sustainable and responsible mining.





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# Intersections At The Sugarloaf Peak Project In Arizona

TORONTO - Arizona Metals Corp. reported drill results of the final three drill holes of the 1,748 m Phase 1 drill program at its Sugarloaf Peak Project in La Paz County, Arizona. A total of four holes were drilled primarily to provide core for metallurgical testing, to test geophysical targets at depth, and also to provide infill data towards incorporation into an NI 43-101 resource estimate.

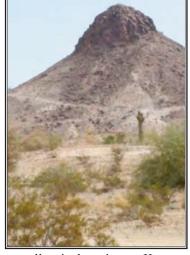
Drill hole SP-20-02 intersected 119.8 m of 0.34 g/t gold from surface, including 21.6 m of 0.44 g/t gold, and 34.8 m of 0.41 g/t gold.

Drill hole SP-20-03 was extended to a depth of 547 m to test a geophysical anomaly starting at a depth of approximately 270 m. This hole encountered low grade mineralization from 11.3 m to 178 m (166.7 m of 0.12 g/t gold), but did not encounter significant mineralization at depth.

Drill hole SP-20-04 intersected 122.4 m of 0.31 g/t gold from a depth of 3.1 m, including 18.7 m of 0.43 g/t gold and 17.9 m of 0.47 g/t gold. This interval was a part of larger mineralized halo, starting at a depth of 3.1 m and extending to 396.5 m, for a total of 393.5 m of 0.22 g/t gold.

As previously reported, drill hole SP-20-01 intersected 137 m of 0.53 g/t gold from surface, including, 99 m of 0.62 g/t gold, and 30 m of 0.90 g/t gold. From 179.7 m to the end of the hole at 218.5 m, the same hole also intersected 38.8 m of 0.32 g/t gold. The hole ended in anomalous gold, and intersected gold mineralization approximately 45 m below holes drilled by previous operators in 1990 (Cominco) and 2011 (Choice Gold).

Detailed hydrothermal alteration analyses have been completed on all four holes, and representative samples will undergo



metallurgical testing at Kappes Cassiday's facilities in Reno, Nevada. Results of the metallurgical testing are expected in 1Q'21.

Marc Pais, CEO, said, "As expected, drill holes SLP-20-01, -02, and -04, intersected grades and widths of mineralization similar to those reported in the historic estimate. We will incorporate the upcoming metallurgical test results into the design of a drill program for expansion of the near-surface oxide material. Holes SLP-20-03 and -04 were extended to depths of 457 m and 549 m, respectively, in order to test geophysical anomalies at depth. While these holes did not intersect significant high-grade gold mineralization at depth, both encountered widespread faulting and shearing, with alteration typical of greenstone hosted quartz-carbonate systems. Hole SLP-20-04 intersected a 394 m interval of low-grade gold mineralization from surface, which we believe demonstrates that the surface oxide mineralization is the surface expression of a potentially much larger system at depth."

In addition the Kay Mine Project in Arizona reported a total of 20 drill holes have been

completed at the Kay Mine. A downhole electromagnetic survey was also completed in September 2020 and results are pending. Permitting is currently underway for a Phase 2 drill pro-

gram at the Kay Mine of 11,000m in 29 diamond drill holes.

### CONTINUED FROM PAGE 3

### **Kinross Delivers Another Strong Quarter**

Q2 2020 and Q3 2019, primarily due to reduced mining activity at Dvoinoye. Favourable foreign exchange rates also contributed to the year-over-year decrease in cost of sales per ounce sold, which was partially offset by higher royalties associated with the increase in the average realized gold price.

In West Africa, Tasiast performed well, with higher production quarter-over-quarter and year-over-year. While production in the second quarter was negatively impacted by a strike, Q3 2020 production improved as a result of record mill grades and higher mill throughput, with Tasiast achieving a record production month in August. Cost of sales per ounce sold increased compared with Q2 2020 mainly due to higher royalty expenses and increased milling supplies. Compared with Q3 2019, production increased due to higher mill grades, which was partially offset by lower mill throughput and recoveries, while cost of sales per ounce sold was largely consistent.

During the quarter, Tasiast's mining rate continued to ramp up and is now operating at near full capacity after rates were affected by the strike in Q2 2020 and COVID-19 impacts earlier in the year. As a result of lower mining rates, approximately 100k Au eq. oz. of production is expected to be deferred from 2021 to 2022. Kinross does not expect any impacts to Tasiast's life of mine production.

At Chirano, production increased compared with the previous quarter primarily due to higher mill throughput, and cost of sales per ounce sold increased due to higher milling costs. Year-over-year production was lower as a result of lower grades, and cost of sales per ounce sold increased due to higher milling costs and maintenance supplies, partially offset by lower operating waste mined.

The Tasiast 24k project is advancing well and remains on schedule to increase throughput capacity to 21,000 t/d by the end of 2021, and then to 24,000 t/d by mid-2023. The project is now approximately 45% complete, with civil and mechanical works progressing well in the processing plant, including the gravity circuit, thickener and screens. Work on power plant construction, which was previously delayed by COVID-19 impacts, is now ramping up.

At the Udinsk development project - the first project the Company expects to develop on the larger Chulbatkan license study work is advancing well. The 2020 drill program has ramped back up after challenges related to COVID-19 earlier in the year, and as of the end of Q3 2020, approximately 50,000 metres of drilling have been completed. All of the current estimated mineral resources at Chulbatkan are located at Udinsk, which has a footprint that represents less than 1% of the approximately 450 sq. kilometre Chulbatkan license area.

On the Chulbatkan license, a geochemistry and geophysics exploration program completed outside of Udinsk has returned positive results, with new anomalies identified. The large, prospective Chulbatkan license area provides exploration potential that is incremental to the Udinsk project.

The La Coipa Restart project is progressing well and is on schedule to begin pre-stripping in early 2021, with first production expected in mid-2022. An access road to the Phase 7 pit has been established and refurbishments of the fleet that was successfully transferred from Maricunga in April 2020 are progressing well. Early work on refurbishing the plant and existing infrastructure is also advancing well as the team continues to work to offset challenges to project timing caused by COVID-19 impacts. The Company continues to study opportunities to incorporate adjacent deposits with existing mineral reserves and resources into the La Coipa mine plan and potentially extend mine life.

At the Lobo-Marte project, work on permitting and the feasibility study (FS) is advancing, with the FS on schedule to be completed in Q4 2021. The Company is targeting production at Lobo-Marte to commence in 2027 after the completion of mining at La Coipa. Kinross continues to believe that Lobo-Marte offers the potential of a long-life, cornerstone asset with attractive costs.



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# High-Grade Star Copper-Gold-Silver Project Targets

TORONTO - Getchell Gold Corp. reported that the Induced Polarization (IP) geophysical survey at the Star Copper-Gold-Silver Project in Pershing County, Nevada, has further identified and refined priority targets.

Key Highlights: Four discrete anomalies, identified at Star Point copper and Star South Cu-Au-Ag occurrences, exhibit IP geophysical responses characteristic of porphyry style mineralization; Star Point has two pronounced low-resistivity high-conductivity anomalies that potentially reflect favourable target alteration and mineralization. One anomaly is coincident with a chargeability high, potentially a response to disseminated sulphides, while the other anomaly is structurally linked to the observed high-grade copper mineralization at surface; Star South has a prominent low resistivity anomaly that directly underlies the main high-grade Cu-Au-Ag showing and is considered a priority target. Located 600m northwest is a high resistivity anomaly bounded by chargeability anom-alies that is potentially indicative of an intrusion fringed by sulphide mineralization; and A drill program is planned for the first half of 2021.

"The 2020 IP geophysical survey, with the increased coverage, has accomplished its objective by modelling well defined anomalies that closely fit with the target mineralizing model and may reflect the source of the high-grade mineralization observed at surface. We look forward to the drill program planned for the first half of next year to test several of these priority targets," said, Mike Sieb, President.

The Star Copper-Gold-Silver property is situated in Pershing County, Nevada, approximately

65 kilometres to the North of the Company's flagship Fond-away Canyon advanced stage exploration gold project where a 2,000m drill program has recently concluded. The Star Project comprises two main mineralized occurrences, the formerly producing Star Point copper mine and the Star South Cu-Au-Ag prospect situated 2 kilometres to the south.

Combining the 2018 and 2020 IP surveys, each of the Star Point and Star South target areas are now covered by a series of three parallel geophysical survey lines spaced 250 metres apart. The IP survey results in conjunction with previous geophysical survey responses, geology and structural interpretations, have identified a number of discrete priority drill targets.

The priority targets that have been identified at Star primarily exhibit a low resistivity response signifying a highly conductive target and classic characteristics of porphyry style mineralization and alteration. A coincident lowresistivity high-chargeability anomaly is located 400 metres to the southwest of the Star Point copper mine occurrence in an area of basin fill cover. The anomaly is bounded by highangle structures similar to the ones observed at surface at the mineralized Star Point occurrence and represents a high priority target. Approximately 500 metres to the northeast of Star Point a large low-resistivity zone has been identified. The most intense response appears bounded by high angle structures within an overall shallow angle bounding structure that trends upslope to the southwest and at its zenith truncates directly below the Star Point surface occurrence.

zone crosses all three IP lines directly beneath the Star South showing. This anomaly closely correlates with low chargeability suggesting fluids associated with the mineralizing system has caused alteration to the original sulphides. Approximately 600 m northwest of the Star South showing in an area of thin basin fill cover is a zone of high resistivity bounded by chargeability anomalies and is potentially indicative of the presence of a possible intrusion rimmed with sulphide rich material. An airborne magnetic high located to the southwest supports the concept of an intrusive center to a mineralized porphyry system.

The Star Point Cu Mine is the site of a historic, near surface, high-grade copper oxide (tenorite) mine that operated from the late 1940s through the mid-1950s. The ore produced was shipped to a smelter in Utah for processing, but there is no record of shipped tonnage or grade. The historical development is focused on a 300 x 300 m area at the southern edge of a N-S trending promontory. The surface area is covered with various pits, portals, shafts, open cuts, and associated dumps.

The underground development consists of several short shafts, winzes and tunnels of of stopes and drifts. The highgrade copper mineralization is associated with quartz veins hosted within shear zones and the dumps contain numerous strongly mineralized specimens of malachite and azurite. A surface sampling program, initiated in 2011, with the samples primarily sourced from the dumps and to a lesser extent from outcrop. Of the 79 grab samples collected, 13 samples grade >0.5% Cu that include 9 samples grading >1% Cu. The higher-grade copper samples are associated with the main workings, with the highest reporting grades of 4.25, 3.00 and





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### CONTINUED FROM PAGE 1

# **Hecla Mining Operations Positioned For Continued Growth**

Additional operations highlights:

1. **The Greens Creek Mine**, produced 2.6 million ounces of silver and 12,838 ounces of gold, compared to 2.5 million ounces and 13,684 ounces, respectively,

in the third quarter of 2019. Higher silver production was a result of slightly higher ore production and grades. The mill operated at an average of 2,340 tons per day (tpd) in the third

quarter, a similar throughput as the third quarter of 2019. At Greens Creek, one drill rig program was focused on the 200S Zone, approximately 750 feet south of existing mining. A second drill rig was mobilized to site in October to bring drilling at Greens Creek back to pre-pandemic levels. Strong definition drilling assay results confirmed and upgraded 200S Zone resources, including 20.2 oz/ton silver, 0.02 oz/ton gold, 6.3% zinc and 2.9% lead over 28.5 feet and 30.3 oz/ton silver, 0.03 oz/ton gold, 18.2% zinc and 9.7% lead over 8.0 feet on the upper bench structure. Drilling targeting the lower contact returned 31.6 oz/ton silver, 0.22 oz/ton gold, 1.2% zinc and 0.6% lead over 32.9 feet. In the fourth quarter of 2020 definition drilling is planned in the Upper Plate, 9a, East Ore, West, and Northwest West ore

zones with lesser amounts of pre-

production drilling in the 9a and

5250 ore zones. The two drilling

rigs are currently active on the

East Zone and the Upper Plate

2. At the Casa Berardi Mine, 26,405 ounces of gold were produced, including 6,800 ounces from the East Mine Crown Pillar (EMCP) pit compared to 36,547 ounces in the third quarter of 2019. The decrease is primarily due to lower mill throughput resulting from longer than planned down time of major mill maintenance activities, along with lower ore grades due to a delay in the availability of higher-grade underground stopes as a result of ground condition challenges. Hecla anticipates ore from these higher-grade stopes to be mined and processed in the fourth quarter. The mill operated at an average of 3,138 tpd in the third quarter, a decrease of 14% over the third quarter of 2019. Drilling in the East Mine focused on defining continuity and expanding mineralization in the 160 Zone Pit area and in the 148 Zone. Definition drilling in the 160 Zone targeted mineralization below the current 160 Pit shell to further define the continuity of the 160 lenses at depth. Intersections from this drilling included 0.07 oz/ton gold over 108.2 feet, 0.10 oz/ton gold over 59.7 feet, and 0.06 oz/ton gold over 138.4 feet including 0.11 oz/ton gold over 8.9 feet and expands mineralization in the 160-03 and 160-04 lenses at depth plunging to the east. Exploration drilling in the East Mine occurred in the 148 Zone from underground targeting the down-plunge trend of the known high-grade mineralization. Intersections include 0.67 oz/ton gold over 9.8 feet located 98 feet below the currently defined 148-01 lens limit at the contact of the Casa Berardi Fault. Exploration drilling in the 159 Zone located just south of the 160 Zone Pit area intersected a narrow high-grade vein containing 0.41 oz/ton gold over 5.6 feet including 0.84 oz/ton gold over 2.6 feet. This vein is open for expansion to the east and at depth.

In the West Mine area, definition and exploration drilling focused on defining and expanding mineralization in the Upper123 Zone from the 350 level, the Lower 123 Zone from the 1070 level, and the 128 Zone from the 490 level. Recent high-

grade intersections from the Upper 123 Zone indicate the 123-01 lens is open for expansion up dip and include 0.91 oz/ton gold over 9.2 feet, 0.63 oz/t gold over 9.6 feet, and 0.51 oz/ton gold over 9.8 feet. Drilling in the 128 Zone identifies that two additional lenses, one to the north and one to the south of the 128-01 lens. Intersections include 0.91 oz/ton gold over 1.0 feet and 0.12 oz/ton gold over 17.7 feet including 0.23 oz/ton gold over 3.3 feet and 0.31 oz/ton gold over 3.9 feet. These initial results indicate mineralization is open at depth for expansion. In the fourth quarter of 2020, underground drilling will focus on refining and expanding resources in the 123, 124, and 128 zones in the West Mine and the 148, 159, and 160 zones in the

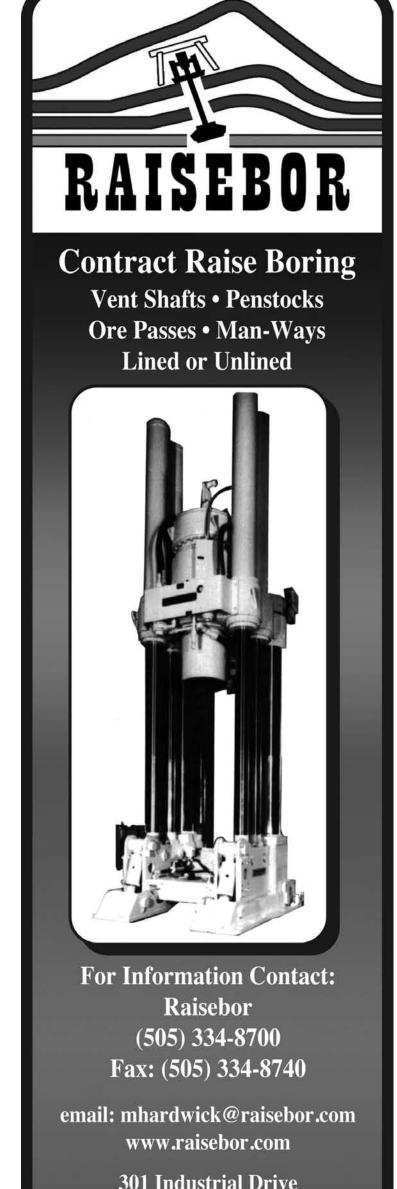
3. San Sebastian Mine, produced 266,691 ounces of silver and 1,931 ounces of gold, compared to 541,636 ounces and 4,699 ounces, respectively, in the third quarter of 2019. The lower silver and gold production was expected and the result of lower ore grades. The mill operated at an average of 512 tpd, an increase of 4% over the third quarter of 2019. At San Sebastian two core rigs operated throughout the quarter, one at the newly discovered El Bronco Vein and one at the newly discovered El Tigre Vein. The El Bronco Vein was discovered late in the second quarter and the El Tigre Vein was discovered early in the third quarter of this year as a result of short vertical reverse circulation (SVRC) drilling in areas with thick soil cover. These two new blind vein discoveries represent strong new structures to explore for zones of high-grade mineralization and continue to demonstrate the excellent prospectivity of the San Sebastian District and the effectiveness of SVRC drilling to discover new veins under cover.

Early drilling at the El Bronco Vein produced positive results with a recent drillhole returning: 0.29 oz/ton gold, 20.7 oz/ton silver over 4.2 feet (true width). Follow-up offset drilling of this intercept is currently in progress. The El Tigre Vein is a strong vein structure with an average true width in the first seven holes of 12.8 feet. Step-out drilling at both the El Bronco and El Tigre veins on approximately 300-foot centers is in progress and scheduled to continue into the fourth quarter of 2020 and into 2021.

4. The Nevada operations, ore mined during the quarter has been stockpiled for the third-party processing expected in the fourth quarter. Gold production will not be realized until 2021. Mining of non-refractory ore is substantially complete. Mining of refractory ore is expected to continue through the remainder of 2020. Production from the processing of the refractory ore is expected to be about 5 thousand ounces of gold. At Midas, four core rigs operated in September and will continue drilling into late November testing high-priority targets. Detailed mapping and sampling, geology modeling, alteration mineral speciation, and CSAMT geophysics during the first two quarters of 2020 defined numerous high-priority drilling targets at Midas including the Green Racer Sinter, Elko Prince, North Block, Southern Cross, SV1, Jackknife Ridge, and G3 target areas.

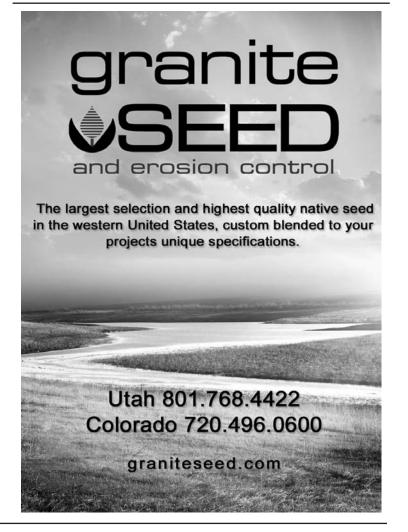
Targets were prioritized based on anomalous gold, silver, and pathfinder elements, strong alteration associated with a boiling hydrothermal system at depth, and structural preparation. Because they were outside the Plan of Operations, many of these targets have never been drill tested or limited previous drilling did not adequately test the target. Initial drill testing of these targets began late in the third quarter beginning with the Green Racer Sinter, North Block, Southern Cross, and SV1 targets. Assay results are pending for drilling completed to date.

The company's address is 6500 North Mineral Drive, Suite 200, Coeur d'Alene, ID 83815-9408, (208) 769-4100, email: hmc-info@hecla-mining.com, website: www.hecla-mining.com.



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# Amendment To Drilling Permit At Golden Trail Project

LONDON, ON - Peloton Minerals Corporation (PMC) has completed an amendment to an existing drilling permit enabling it to drill a series of coincident anomalies identified at the Company's Golden Trail Project in Elko County, Nevada. Twentyfour hundred (2,400) feet of reverse circulation drilling is planned for December, 2020 or about 12 drill holes.

Golden Trail is a gold exploration prospect that has a Carlinstyle alteration mineral assemblage associated with anomalous gold.

The prospect is 100% owned



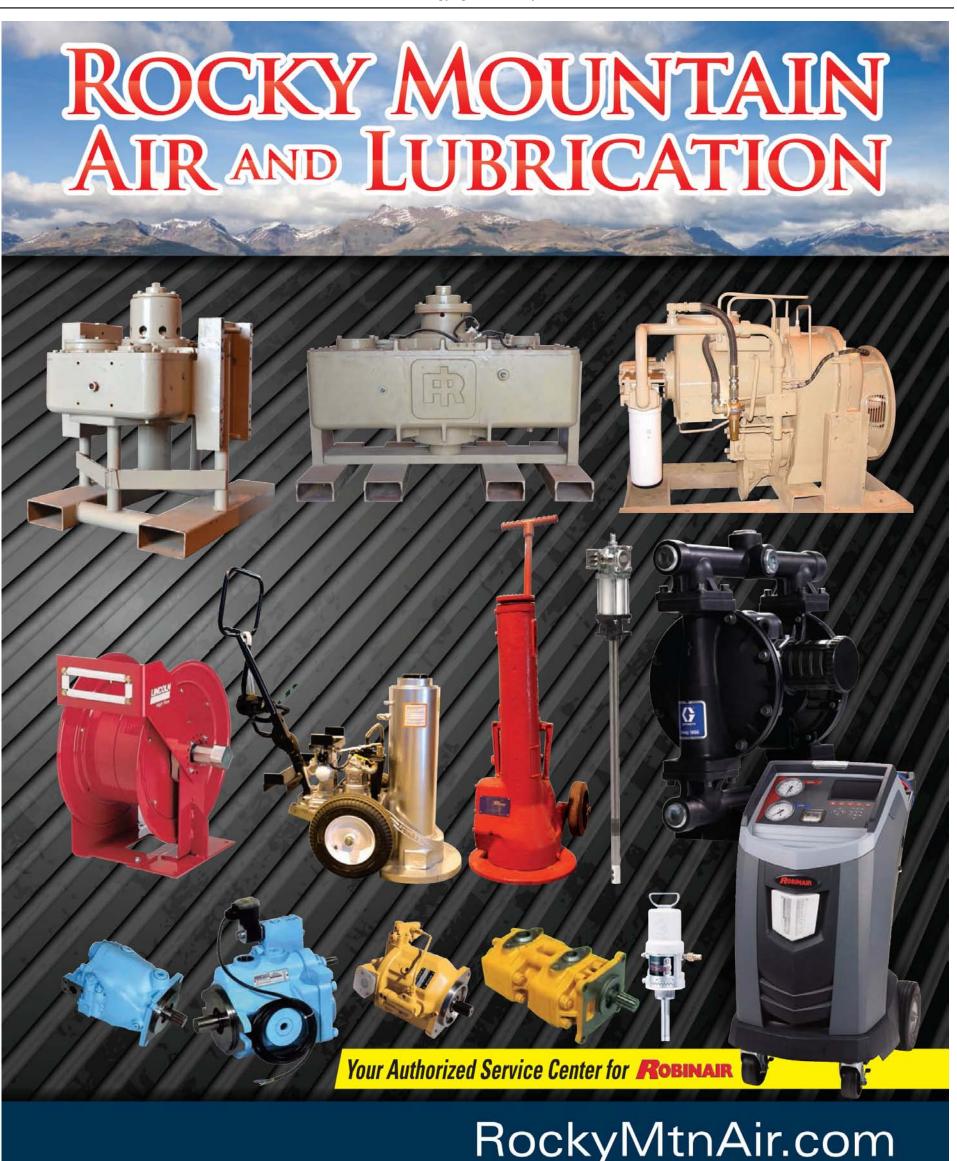
by Peloton, comprises 990 acres, and is located on the NE margin of the Long Canyon Gold Trend about 80 km northeast of Wells, Nevada and about 80 km north of the Long Canyon Newmont-Barrick joint venture. The anomalies being drilled in this program are coincident, in that geology, mineralogy, geochemistry and geophysics intersect to suggest these targets.

A major gravity anomaly underlies Golden Trail. This is derived from a regional USGS survey and the gravity anomaly is interpreted by USGS to be a shallow pluton or magmatic intrusion.

A more recent detailed Peloton gravity survey shows a change in gradient along the western boundary of the NW striking gravity anomaly and a series of coincident surface hydrothermal alteration anomalies have been identified through hyperspectral airborne and surface technology and geochemical sampling. These

anomalies occur in the hanging wall of NW striking and NE dipping high-angle normal faults, are high in ammonia illite and alumina illite which are often associated with Carlin-style deposits, and geochemistry shows elevated pathfinder elements and gold mineralization.

Drilling will be in December, 2020 with the exact timing to be determined by the drill contractor. The Company has also initiated the permitting process for its two other projects in Elko County, Nevada and hopes to have all three projects permitted for drilling by the spring of 2021.





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# Step-out Drilling Intersections At Johnson Tract Project

VANCOUVER - HighGold Mining Inc. reported new assay results from the 2020 exploration drilling program at its flagship Johnson Tract Gold Project in Southcentral Alaska. Results are reported for four (4) drill holes, including additional step-outs to the JT Deposit that extend high-grade mineralization down-plunge. Drilling has concluded for the year with a total of 16,420 meters completed in 33 drill holes. Assay results

are still pending for 23 drill holes and will be released in batches as received.

"The results further extend mineralization to depth & down-plunge of the main JT Deposit. The results also highlight the opportunity to add high-ton-nage/high-value mineralization with each new step-out hole," said, President and CEO, Darwin Green. "Observations of drill core from these and subsequent holes (for which assays

are still pending) suggest the JT Deposit remains open for continued expansion down-plunge and that not all of it is faulted-off at depth as was previously interpreted."

Successive incremental stepouts have significantly expanded the known extent of resource mineralization. The JT Deposit has now been intersected over a strike length of 250 meters and a down-plunge distance of 315 meters and remains open for expansion to the Northeast, Southwest and at depth.

"HighGold's exploration team is applauded for executing a large and successful program

safely, efficiently and under budget during a challenging COVID-19 environment. Our first, full-scale exploration program has contributed significantly to the understanding of the Johnson Tract mineral system and the Project's exceptional exploration potential. With only a third of drill holes reported so far, we are looking forward to receiving the balance of the drill hole assay data along with the results from over 1,800 soil and rock samples collected as part of the concurrent regional field program," said Green.

In addition to step-out intersections on the main JT Deposit,

several of the above described drill holes were designed to also test the Footwall Copper Zone that is located structurally and stratigraphically below the main JT Deposit mineralization. The Footwall Copper Zone is a newly discovered zone of mineralization (2019) characterized by copper-zinc-silver rich mineralization that is beginning to take shape as a distinct zone demonstrating good continuity between holes suggesting high resource potential. It has now been intersected in four drill holes over a strike length of approximately 80 meters and remains open in all directions.

# **Liberty Gold Continues Advancing In Great Basin**

VANCOUVER - Liberty Gold Corp. continues advancing a pipeline of Carlin-Style gold deposits in the Great Basin, home to large-scale oxide gold systems ideal for open-pit heap leach mining. The Great Basin covers portions of the states of Nevada, Utah and Idaho. The Company has a proven trackrecord in discovery and building value in this region.

At the Black Pine the company reported weighted average 82.9% gold extraction in phase 2 of metallurgical column testing, with a range up to 94.5% gold extraction, and released further results from drilling at the D-1 zone. Highlights include: 1.26 grams per tonne gold ("g/t Au") over 10.7 metres ("m"), including 1.59 g/t Au over 7.6 m in LBP176; 1.18 g/t Au over 16.8 m including 1.82 g/t Au over 7.6 m in

LBP173; 1.06 g/t Au over 32.0 m including 2.34 g/t Au over 10.7 m in LBP168; Continue to intersect high-grade oxide gold in the D-3 zone, discovered in close proximity to the D-1 and D-2 zones and accretive to the overall gold endowment in the Black Pine gold system included highlights: 0.98 g/t Au over 80.8 m including 2.32 g/t Au over 18.3 m and including 5.60 g/t Au over 3.0 m, and 2.19 g/t Au over 7.6 m including 3.17 g/t Au over 4.6 m in LBP169; 0.86 g/t Au over 9.1 m and 0.82 g/t Au over 33.5 m, including 1.28 g/t Au over 16.8 m in LBP162; 1.50 g/t Au over 27.4 m and 0.62 g/t Au over 7.6 m in LBP203; and 1.10 g/t Au over 15.2 m, including 1.63 g/t Au over 7.6 m and 0.70 g/t Au over 44.2 m including 1.77 g/t Au over 3.0 m and 1.68 g/t Au over 4.6 m in LBP165.





## Multiple High-Grade Gold & Silver Intercepts At Victor Target

VANCOUVER - Blackrock Gold Corp. reported multiple high-grade gold and silver core intercepts at its Victor Target on the 100% controlled Tonopah West project located in the Walker Lane trend of Western Nevada.

At the Victor Target, a highgrade, multi-vein gold and silver zone has been drill-defined within an area 210 by 150 metres, and remains open to the west and down dip. Drillhole TW20-020C encountered 19 g/t gold and 1,634 g/t silver (3,534 g/t AgEq) over 0.9 metres near its target destination; however, it was abandoned at historic mine workings. Drillhole TW20-031C cut 2.9 metres grading 1081 g/t AgEq; this intercept potentially represents a new vein system to the north of the Victor Target. This intercept connects with drillhole TW20-021C which hit 3.0 metres of 785 g/t AgEq. The two drillholes are separated horizontally by 190 metres. 24,000 metres in 48 drillholes are completed to date. Assays for 24 drillholes have been released, delivering 22 significant and high-grade intercepts ranging from 1 to 29 metres in thickness, with grades

from 300 to 4,643 g/t AgEq. Sixteen intercepts have assayed at +500 g/t AgEq, with seven assayed at +1,000 g/t AgEq; and Assays from the Ohio, DPB, and Victor Targets are pending at this time.

Andrew Pollard, President & CEO, said, "We continue to hit absolutely phenomenal grades with our drilling as the mineralized zone at Victor Target expands, and a new high-grade vein zone has been identified. As the first group to target this historic mine since production shut down in 1930 due to low metals prices, we have refined our geologic model of the thick mineralized structure encountered in drillhole TW20-001 (29 metres grading 965 g/t AgE) and now believe the mineralized structure dips at a steeper angle than previously anticipated. We see significant expansion opportunities at this target, as we do our best to "thread the needle" around the historic workings with the drillbit to hit this structure down-plunge. In addition, with the large Pittsburg-Monarch fault encountered on the western extent of this significant, multi-vein, drill-defined zone, we also see significant expansion potential to the west should we be successful in targeting the offset vein system. With a number of completed drillholes pending assays from multiple target areas, we expect continuous newsflow through the end of the year."

Drilling at the Victor Target has encountered high-grade mineralization within a defined area of 210 metres by 150 metres. The objective is to offset the down-dip and down-plunge extensions of the gold and silver zone that was last mined in 1930 and find the offset portion of the mineralized body to the west on the footwall of the Pittsburg-Monarch fault.

The drillholes have intersected significant gold and silver grades in the hangingwall of the fault. The gold and silver occur along the contact with the West End Rhyolite and the Extension Breccia, and the orientation of the contact is approximately 45 degrees but rolls to a steeper angle down dip and to the north. Drilling is complex, as historic workings in the upper levels interfere with access to the steeper portions of the body. As our model continues to refine, so will the targeting.

Drillholes TW20-011C and -013C encountered the Pittsburg-Monarch fault before the mineralized contact. They show no significant values on the footwall of the fault at that location. TW20-012C clipped a portion of the mineralized zone just before drilling through the fault.

TW20-020C was lost at 593 metres after encountering a historic underground working. TW20-024C hit a major fault and an extremely broken zone where the barrel and bit twisted off. Because the tools were left in the hole, it could not be advanced, and the hole was terminated.

TW20-021C is located 210 metres northwest and TW20-031C is located 150 metres northeast of TW20-001. The area in between these three holes shows potential for significant grade and new vein discovery. The intercept at TW20-021C, 3.0 metres of 785 g/t AgEq, is extremely exciting, as it may represent a new vein system to the north of Victor Target. This may be an extension of the intercept cut in TW20-031C, 2.9 metres grading 1081 g/t AgEq.

TW20-051C was lost at 104

metres due to swelling clays at the top of the drillhole within the Mizpah andesite. A second core hole in this area, TW20-061C, is currently underway.

Drilling in the DPB zone continues, with an additional 15 drillholes completed. Two holes were drilled as follow-up on TW20-016 step-out hole. Assays are pending.

All sampling was conducted under the supervision of the Company's project geologists, and a strict chain of custody from the project to the sample preparation facility was implemented and monitored. The core samples were hauled from the project site to a secure and fenced facility in Tonopah, Nevada, where they were loaded on to American Assay Laboratory's (AAL) flat-bed truck and delivered to AAL's facility in Sparks, Nevada. A sample submittal sheet was delivered to AAL personnel who organized and processed the sample intervals pursuant to the Company's instructions. Blackrock personnel inserted standards and blanks into the sample sequence every 15 to 20 samples.

### **Anglo American Fleet Low Emission Vessels**

UK - Anglo American announced the award of a ten-year charter contract for four LNG fuelled capesize+ vessels, introducing LNG into its chartered fleet for the first time. The new build LNG vessels offer significant environmental benefits, including a c.35% cut in CO2 emissions compared to standard marine fuel, while also using new technology to eliminate the release of unburnt methane, or so-called "methane slip".

Peter Whitcutt, CEO of Anglo American's Marketing business, said, "Anglo American is committeed to reducing emissions from its ocean freight operations and to playing a leading role in shaping a more sustainable future for the maritime industry. The agreement is aligned with Anglo American's goal to be carbon neutral across operations by 2040, as we work to reduce emissions not only at our production sites but also along our entire value chain – and builds on our track record of implementing concrete actions to deliver on the targets set by the International Maritime Organisation's 2018 strategy. LNG is a readily available, commercially viable, lower emission solution which, combined with innovative technology designed to eliminate un-burnt methane, will allow these new builds to provide a much improved environmental and more efficient performance."

Compared to conventional fuel options, the use of LNG eliminates sulphur oxides, considerably reduces nitrogen oxides and particulate matter from vessel exhausts and cuts CO2 emissions by approximately 35%.

In September 2019, Anglo American joined the Getting to Zero Coalition, an alliance committed to getting commercially viable deep sea zero emission vessels powered by zero emission fuels into operation by 2030.



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### New Gold Zone Drilling 1.14 g/t Oxide Gold Over 25 Metres

VANCOUVER - Contact Gold Corp. reported the results from the first 2 drill holes from the Zulu Zone as part of the ongoing 2020 drill program at the Green Springs gold property. To date, 5,600 metres have been completed in 10 core holes and 31 reverse circulation drill holes. Results are pending for an additional 36 holes. A further 1,700 metres of drilling are currently planned for the remainder of current program.

Zulu Zone Drill Highlights: Contact Gold's initial drill program at Zulu; 1.14 g/t oxide Au over 25.9m in hole GS20-05, 80% Cyanide recovery, Including 1.4 g/t Au over 15.2m,

Extends gold mineralization 200m south of the Echo zone; GS20-05 adds a third control point to two existing intercepts of gold mineralization drilled in 1987 (0.62 g/t Au over 18.2m in hole 87-559, and 0.29 g/t Au over 4.5m in hole 87-545), These three holes containing gold mineralization confirm Zulu as a defined zone of gold mineralization; There is now continuous oxide gold mineralization in drilling, over 200m, from Echo to Zulu when combined with hole GS20-03 at the Echo Zone; and Gold mineralization at the Zulu Zone is hosted within strongly oxidized, altered and silicified Mississippian Chainman Shale and Limestone, the principal host rocks along the Green Springs Mine Trend.

"The drill results announced validate our targeting methodology through the drill bit," said, Matt Lennox-King, CEO. "We

### Mineral Resource Estimate Increases At Cusi Silver Mine

TORONTO - Sierra Metals Inc. updated its Mineral Resource Estimate at the Company's Cusi Mine, located in Chihuahua State, Mexico. The Company believes that the Santa Rosa de Lima zone and the Northeast-Southwest demonstrates strong potential for further structural extensions of high-grade zones at the Company's Cusi Mine. Conversion of some of the higher grade to measured and indicated resources has been the priority for the Cusi exploration efforts. The updated Mineral Resource Estimate disclosed herein is the result of drilling programs completed between January 2018 and August 2020.

"Sierra's management team is extremely pleased with the increases realized in the measured and indicated resources, and the significant increase in the inferred resources reported in this resource estimate for the Cusi Mine," said, Luis Marchese, CEO. "When compared to the previous estimate filed in February 2018, the Company saw an 18% increase to the measured and indicated resource tonnage and a 200% increase in the inferred resource tonnage. These increases represent a significant amount of additional drilling and mine exploration development work completed at the Cusi Mine, which included the Santa Rosa de Lima Zone as well as the Northeast-Southwest zone, which have strong potential for further structural extensions."

developed the Zulu target through 3D modeling of gold mineralization and geology at the nearby Delta and Echo zones, and are confident the key structures and host rocks extend south of Zulu. We are excited to continue working south of these two holes to further expand the Zulu Zone which remains wide open to the south."

Zulu is located 200m south of the Echo zone. This target represents the southernmost extension of the north-south trend of gold mineralization that defines the Delta and Echo zones, at an intersection with an east-west cross fault, which are important controls on gold mineralization in all known zones

at Green Springs. One historical hole along this trend, which returned 18.29m of 0.62 g/t Au, was the first indication that significant thicknesses of gold mineralization continued to the south of Echo.

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# **Clanton Hills Silver Project Discovery Outcrop Program**

RENO, NV - Allegiant Gold Ltd. reported an update on Clanton Hills silver project in Arizona.

Two high priority reverse circulation ("RC") drill holes totaling 381 meters (1,250 feet) have been completed to date, and drilling is ongoing with a total of 10 holes in the current program. The first hole of the program was drilled under the discovery outcrop to test if the

surface mineralization continues at depth. The hole was successful in intersecting similar geology downdip of the outcrop and based on the mineralized intercept encountered, the Company elected to drill a second hole off the same drill site with a different orientation to test the continuation of the zone along strike to the north. The third hole of the program currently being

drilled is an approximately 250 metre step-out further to the north along strike from the outcrop and along the trend of the geophysical anomaly that appears to represent the mineralized zone present in outcrop. An additional seven holes totaling up to 1,400 meters of drilling is anticipated to be completed over the coming weeks to complete the program's goal of

identifying a new bulk tonnage primary silver discovery.

Samples from the first hole were shipped to Skyline Labs in Tucson on an expedited basis for gold and silver fire assay analysis. Furthermore, hand-held portable X-ray Fluorescence ("XRF"), providing qualitative analysis of the RC drill samples, has confirmed the presence of pathfinder ele-

ments that are a potential indicator of the presence of gold and silver mineralization. In particular, elevated zinc, manganese and lead values were identified intermittently from 23m down hole through to the end of the hole at 168 metres.

The XRF is an effective realtime targeting tool being used during the 2020 Clanton Hills drill campaign.



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### **Barrick Gold Exploration Strategy To Improve Latin America Opportunities**

TORONTO - Barrick Gold Corporation, President and Chief Executive Mark Bristow, said, "Two quarters into the Covid-19 pandemic, it was clear how effectively Barrick had been dealing with the impact of the virus on its business, its people and its communities. Results show, in the face of unprecedented challenges we have succeeded in beating our earnings consensus, reinforcing our 10year plan and capitalizing on the gold price to maintain an industry-leading balance sheet. Our year-to-date gold production of 3.6 million ounces keeps Barrick on track to achieve our guidance of between 4.6 and 5.0 million ounces for the year. Restructuring and portfolio rationalization had made it a more streamlined business with a much improved exploration strategy, particularly in its Latin American region, which should uncover new business opportu-

In the meantime, exploration around its Tier One assets continued to deliver organic growth and the company was expecting to grow mineral resources at most of its key assets."

The company increased its operating cash flow by 80% quarter-on-quarter to \$1.9 billion and free cash flow by 151% to \$1.3 billion in the third quarter of 2020, a record level of quarterly free cash flow for the company.

Net earnings per share was 50 cents, while adjusted net



earnings per share was 78% higher than the prior quarter at 41 cents. Debt net of cash was reduced by a further 71% to \$417 million, compared to \$1.4 billion in the prior quarter, and the quarterly dividend was

increased again, the third time in the past year, rising by 12.5% to 9 cents per share.

Of the group's capital projects for the assets we operate, only Veladero's cross-Andean powerline and phase 6 expan-

sion were stalled as a result of Argentina's Covid-19 response and further complicated by the onset of winter, with these projects now restarted. The construction of the third shaft at Turquoise Ridge, the twin declines at Goldrush and the underground mine at Gounkoto, as well as Hemlo's transition to contractor underground mining, the process plant and tailings expansion plan at Pueblo Viejo, the commissioning of the group's first solar power plant at Loulo and the resumption of underground mining at Bulyanhulu were not interrupted.

In October, Twiga Minerals Corporation, the groundbreaking joint venture between Barrick and the government of Tanzania, paid a maiden dividend of \$250 million. Bristow said the revived Tanzanian mines, North Mara and Bulyanhulu in combination, had the potential to become Barrick's seventh Tier One asset.

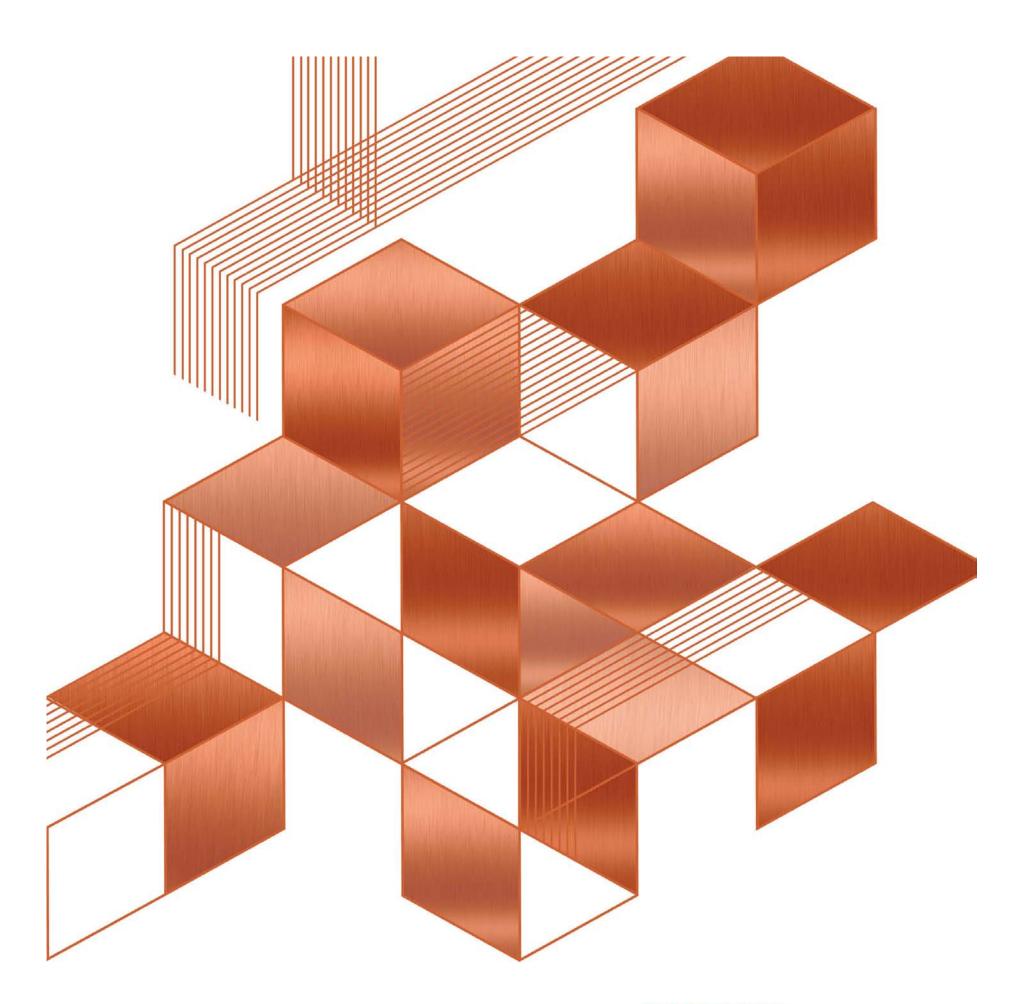
A Tier One mine is defined as one that can produce more than 500,000 ounces of gold annually for at least 10 years in the lower half of the industry's cost curve.

Subsequent to the third quarter, Barrick and the government of Papua New Guinea announced that they had agreed in principle on the formation of a new partnership to operate the Porgera mine that is currently on care and maintenance.

Under the conceptual agreement, which is still to be finalized, Barrick Niugini Limited will remain the operator, the government will acquire a major share of the equity, and the two sides will agree on a equitable sharing of economic benefits.







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# **Exploration Program Update From Lapon Gold Project**

VANCOUVER - Walker River Resources Corp. reported that its drilling contractor has determined they will begin the RC drilling program at the Lapon Gold Project. The Lapon Gold Project consists of 147 claims (2940 acres) situated in the Wassuk Range, within the Walker Lane shear zone, a 100 km wide structural corridor extending in a southeast direction from Reno, Nevada. The Project is easily accessible by secondary state roads from the main highway (25 kilometres), and is located approximately 60 kilometres southeast of Yerington, Nevada. A state power grid transmission line passes within three kilometres of the Project.

The Lapon Gold Project includes Lapon Canyon, the Pikes Peak claims located 4 kilometres to the north, and the Rattlesnake and Range Front claims 3 kilometres to the west

and over 600 meters lower than the present drilling at Lapon Canyon.

The Rattlesnake, Range Front, and Pikers Peak claims cover over 8 km of possible extensions of the range front zones to the west, north, and south of Lapon Canyon, adding several additional drill target areas to the project. Rattlesnake and Pikes Peak contain numerous historical mining and milling areas that consist of adits at different levels, shafts and underground workings, and a network of existing roads providing access throughout. Little or no exploration work has been carried out on these claims prior to Walkers arrival. It is notable that the Rattlesnake area and adits are on strike with the Lapon Canyon discoveries

located 3 km on strike and 600 meters above.

Lapon Canyon hosts historical high grade gold mining with approximately 2000 feet of undergoing workings in three adits. Historical underground work returned numerous assay values in the one ounce per ton range, with a sample at the end of the A adit returning 20.6 ounces per ton Au. The gold mineralization at Lapon Canyon is contained in a wide (300 meters), long (over 4km strike length), intensely altered (sericite, iron oxides) sheared and faulted NE trending zone. Gold mineralization is present pervasively throughout as an envelope of lower grade mineralization (0.5 to 2.0 g/t Au) enveloping distinct high-grade structures, that have been drilled

over a strike length of 750 meters and a vertical extent of 400 meters. The high grade gold mineralization was encountered in discrete, traceable zones located at the intersection of flat lying porphyry dikes and vertical stockwork fracture chimneys. Examples of highgrade drill hole intercepts include: 48 g/t over 13.7 meters in hole LC 16-10; 39 g/t over 12.0 meters in hole LC 16-12; 31 g/t over 13.7 meters in hole LC 18-29; 96 g/t over 13.7 meters in hole LC 19- 42; and 94 g/t over 6.1 meters in hole LC 19- 43. Gold mineralization

The present drill program at the Lapon Gold project will consist of systematic drilling on section for geological modelling purposes, as well as exploration drilling to discover new gold mineralization and extend known gold mineralization. At least 60 holes are planned here. At the Pikes Peak portion of the project, the Company has completed access for future exploration. Mapping and sampling is underway with initial results returning values of 9 g/t Au and 2.22% Cu from outcrops. Significant historical milling and mining workings are present. At least 10 holes are planned here.

The Rattlesnake portion contains historical adits and extensive gold placer mining activities, all within the altered sheared zone encountered at Lapon Canyon, some 600 meters higher and 3 km on strike from Rattlesnake. At least 10 holes are planned here.

### Majuba Hill Porphyry Project Deep Core Holes Are Completed

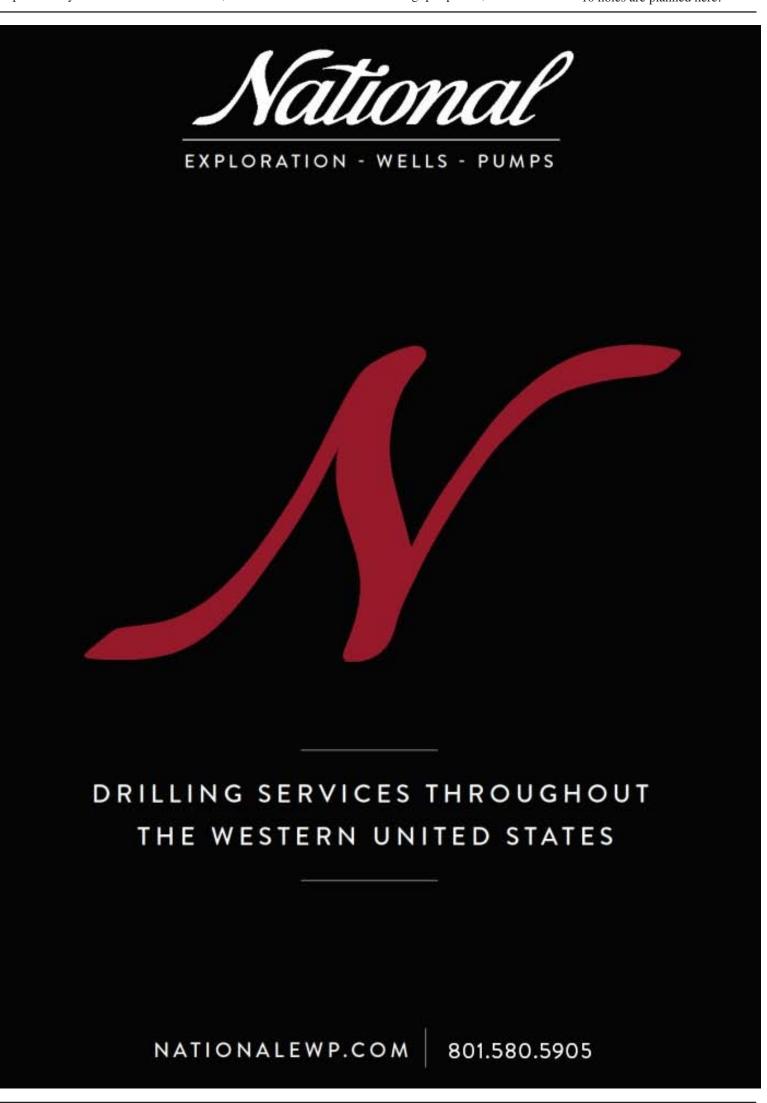
VANCOUVER - Bam Bam Resources Corp. reported that drilling in core holes MHB-7, MHB-8, and MHB-9 are complete. The core holes were placed to expand the sulfide copper porphyry mineralization intersected in historic drilling and to extend the known oxide mineralization. Three holes were drilled for a total of 4920 feet (1499.6 meters).

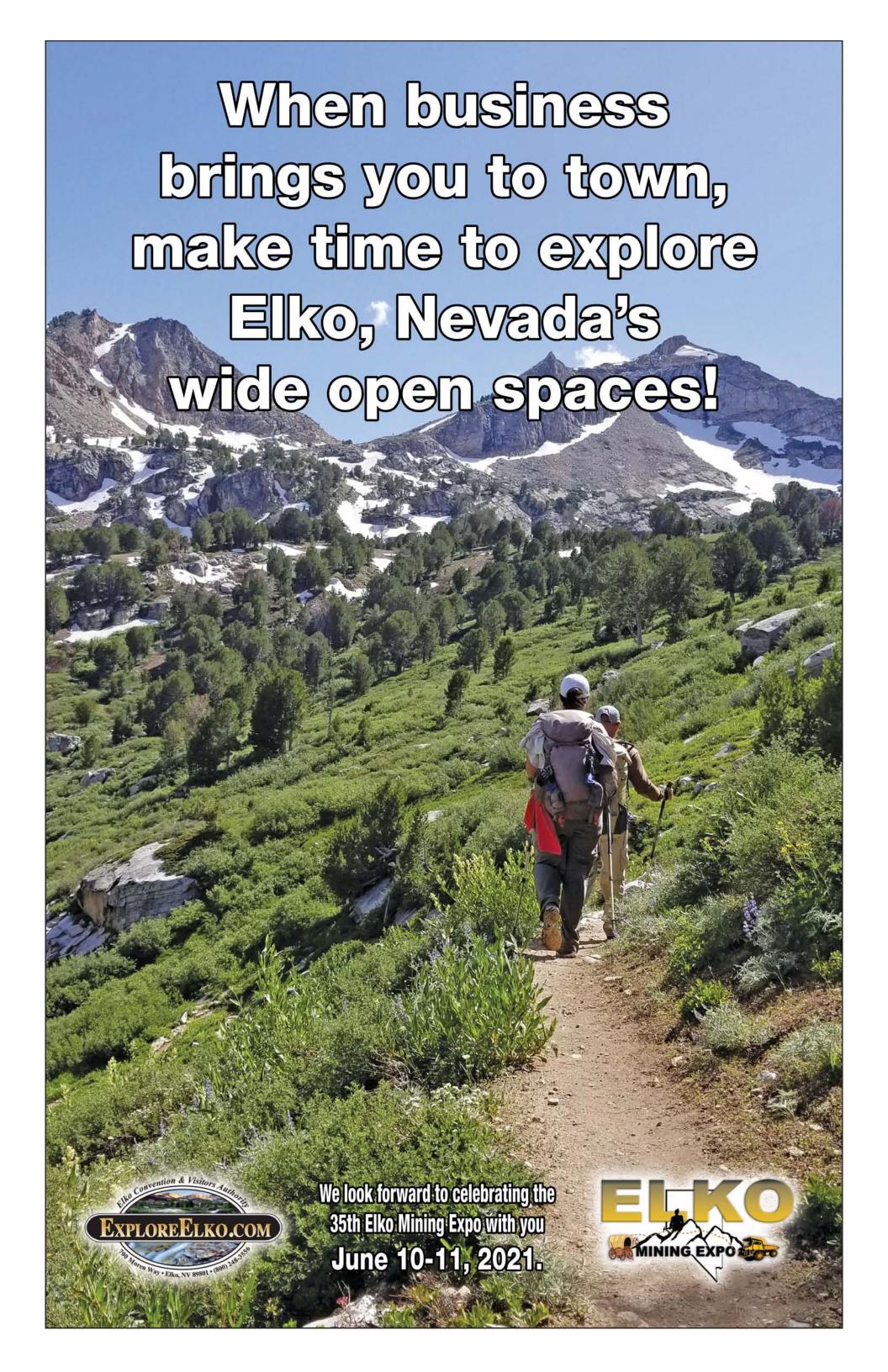
David Greenway, President and CEO, said, "I am pleased with the substantial progress at Majuba this year. Our staged exploration approach continues to advance the project and provide encouragement that Majuba will become an important copper, silver, and gold porphyry project. I look forward to receiving the assay results from the deep core drilling."

The Company is also pleased to note that the property-wide geochemical and geophysical programs are proceeding well. Bam Bam was able to utilize its relationship with North American Exploration services to expedite completion of an expanded soils program. The additional samples extended the soil sample grid into new areas. Samples were submitted to ALS and initial results are expected in 4 to 6 weeks. Bam Bam has a detailed drone magnetic survey scheduled for late December 2020/early January 2021. This program will add to the ground magnetic survey data collected in 2018. The recent RC drilling results are highly correlative with the anomalous mag lows interpreted from the 2018 data.

Bam Bam's drilling and exploration program for next year is being finalized. The property-wide work will incorporate and expand the ongoing soil geochemistry and the deep IP geophysical surveys. The programs are planned to guide the District Level exploration at Majuba Hill. Final program layouts will be completed after all drill results have been returned.

The company's address is 2831 Wembley Drive, North Vancouver, BC V7J 3B8, email: info@bambamresources.com, (604) 318-0114.





# Occurrence Of High Grade Gold And Silver Identified

VANCOUVER - Integra Resources Corp. reported a series of high-grade gold-silver drill results from the 2020 drill program at War Eagle Mountain, situated on the DeLamar Project in southwest Idaho.

The drill results announced today once again demonstrate the occurrence of high-grade gold and silver at War Eagle, highlighting the potential for high-grade resource expansion on the DeLamar Project. These drill results further confirm the presence of a high-grade, steeply dipping mineralized structure in the location of the 2019 drill program. Multiple intersects of high-grade gold and silver were encountered in follow-up drilling and suggest the potential for high-grade gold-silver continuity in the north-northwest striking structure," said, President and CEO George Salamis. "In addition to follow-up drilling in the location of the 2019 drill program, the Company also discovered a high-grade mineralized zone 400 m to the north of the 2019 drill holes. This second parallel structure has a strike extent of over 500 m and is largely untested. Our exploration team will look to incorporate the data from this exciting 2020 drill program at War Eagle as we further model the high-grade structures and plan an Induced Polarization study and drill testing for 2021 to further identify the target zones at War Eagle."

Drilling at War Eagle has identified two parallel mineralized structures approximately 150 m apart with strike lengths of over 500 m. These principal structures host high-grade gold and silver mineralization associated with quartz-pyrite veinlets within rhyolite breccias and brecciated volcano-sediments.

### **Incoming Results At Pamlico Gold Project**

VANCOUVER - Newrange Gold Corp. reported an update on the reverse circulation (RC) drill program at the Pamlico Gold Project in Nevada. Since commencing the program in late May, the Company has drilled 65 holes (including two that had to be redrilled) for a total of 6,538.04 meters. Assay results for the last 26 of these holes are still pending. Given this backlog of assays, the Company is taking a short hiatus in the drill program in order to compile the incoming results and plan a follow-up program.

Since switching rigs in September, drilling has been going well and the Company has drilled seven holes in each of the Gold Box Canyon and Merritt areas, eight at the Good Hope Mine, six at the Gold Bar and Pamlico Mines and two on IP anomalies. The detailed location of upcoming holes, meters to be drilled and the relative amounts of RC versus diamond drilling will be determined once assay results have been interpreted. However, the Company expects to drill at least another 3,000 meters in approximately 20 holes that range in depth from 75 to 465 meters, following up on the recent drilling and with multiple holes planned to test the large Line 5 chargeability anomaly near the center of the property. It is anticipated drilling will recommence in December.

The mineralization identified to date within the volcanics is considered to be within the diffuse cap which sits above the modelled high-grade veins within the underlying granite. The broad distribution of mineralization delineated by the soil geochemical anomalies indicates considerable lateral dispersion of mineralization within the permeable volcanic cap, possibly from a structure several hundred meters east of the known mineralized structures. All holes drilled this year at War Eagle intersected these mineralized zones to varying degrees, highlighting the presence of highgrade gold silver concentrations in the form of 100 m to 200 m strike lengths in steeply plunging shoots. In total, the Company drilled 3,675 m in 10 drill holes at War Eagle in the 2020 campaign.

In 2019, Integra discovered a large geochemical anomaly 300 m east of the 2019 drill campaign. In 2020, the Company drilled 5 drill holes into this anomaly, discovering the second, parallel mineralized structure at War Eagle. This second structure was drilled 400 m to the north of the 2019 drill holes and returned the highest-grade gold and silver assays of the 2020 campaign. This structure is currently modeled to have a strike length of approximately 550 m south-southeast and is largely untested. The geochemical soil anomaly that led the Company to this new structure is interpreted as being lateral leakage outward along the base of the latite flow, presumably emanating from the eastern most structure identified in this year's drill program.

In 2021, the Company plans to complete an induced polarization (IP) survey at War Eagle, as well as further drill testing adjacent to some of the areas where high-grade was intersected in the 2019 and 2020 drill programs. IP has proven to be a valuable targeting tool at Florida Mountain, DeLamar and Blacksheep as it detects disseminated sulphide mineralization in the underlying rock that is in many cases gold and silver bearing. The IP program at War Eagle will follow-up on the geochemical survey completed in 2019 and the two drill programs to date. The majority of drilling thus far has identified mineralization within the capping volcanics. Intersecting high-grade mineralization within the volcanics is encouraging; however, most of the historical mining in the district took place in the

underlying granite. The 2021 exploration drill program at War Eagle will focus on better defining the controlling structures in the underlying granite and defining the expected highgrade shoots which are anticipated to underly the diffuse cloud of mineralization present within the overlying volcanics.



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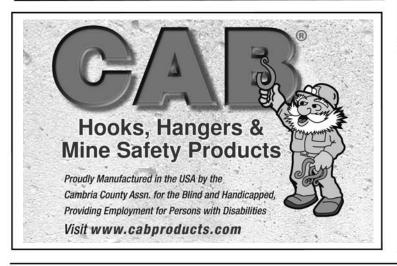
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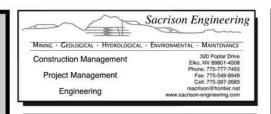
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# Commencement Of Drilling At Niblack Project In Alaska

VANCOUVER - Heatherdale Resources Ltd. reported that surface diamond drilling has commenced at its 100%owned Niblack copper-gold-silver-zinc project, located near tidewater in southeast Alaska. Work is also well underway on underground rehabilitation of the production-size exploration tunnel to enable underground drilling.

At least 3,000 meters of surface and underground drilling is planned for 2020, recommencing early in 2021.

"Our initial four to six drill holes will target extensions to high-grade copper-gold mineral-

### **Drill Results From** The Dixie Project

VANCOUVER - Great Bear Resources Ltd. reported results from its ongoing fully funded \$21 million exploration program at its 100% owned flagship Dixie Project, in the Red Lake district of Ontario. New Drill Result Highlights: Each of the following new drill holes targets 40 – 150 m previously undrilled gaps in the 4,200 metre by 500 metre LP Fault drill grid. Results arranged by section - Section 20000: BR-169 assayed 5.56 g/t gold over 38.40 metres, including 11.57 g/t gold over 10.55 metres; Section 20075 (75 metres to northwest): BR-159 assayed 5.14 g/t gold over 32.75 metres, including 65.34 g/t gold over 1.65 metres; Section 20400 (400 metres to northwest): BR-174 assayed 3.39 g/t gold over 40.10 metres, including 20.63 g/t gold over 5.15 metres; Section 20475 (475 metres to the northwest): BR-176 assayed 21.93 g/t gold over 5.50 metres, including 187.00 g/t gold over 0.60 metres; Section 20525 (525 metres to the northwest). BR-211 intersected many gold intervals: 6.46 g/t gold over 8.85 metres including 48.10 g/t gold over 1.00 metre; 1.54 g/t gold over 52.00 metres; 1.61 g/t gold over 32.30 metres; and 1.20 g/t gold over 16.25 metres. In aggregate, over 189 metres of >1 g/t gold mineralization were intersected in this drill hole over 358.85 metres of core length starting at bedrock surface; Section 20600 (600 metres to northwest): BR-212 assayed 4.69 g/t gold over 101.50 metres, including 41.25 g/t gold over 5.25 metres. The highestgrade central mineralized interval assayed 181.00 g/t gold over 0.50 metres. This is the longest multigram gold interval drilled at the project to date and occurs at shallow depths of approximately 80 to 170 vertical metres; and Section 20975 (975 metres to northwest): BR-194 assayed 5.42 g/t gold over 16.25 metres, including 31.90 g/t

gold over 0.50 metres. Chris Taylor, President and CEO, said, "Drill holes reported in are from large, 40 - 150 m undrilled gaps and step-outs in the previously completed drill grid. All holes successfully intersected gold mineralization where predicted by our models prior to drilling. With this release we have now reported results for 198 drill holes at the LP Fault since its discovery just 18 months ago, all of which have intersected gold. We are preparing to release a preliminary 3D model of the LP Fault and its high-grade gold zones from surface to approximately 400 metres depth along 4.2 kilometres of strike length."

ization at the historic Niblack Mine with the objective of developing an initial resource estimate in this area," said Robert McLeod, President and CEO. "Underground drilling is expected to commence in early December, targeting wide, highgrade extensions to the Lookout Deposit, the largest resource on the Property."

Fall 2020 Drilling will test three priority areas: 1) surface drilling targeting the historic Niblack Mine, 2) down-dip Lookout extension and 3) Lookout Deposit Resource Expansion to the west. Initial focus of the fall 2020 drilling program will be the Historic Niblack Mine, located several hundred meters north of current ineral Resources at Lookout and Trio Zones. Direct-shipping copper mineralization was discovered at Niblack Anchorage in 1899 with production from 1902 through 1908.

According to Alaska Terri-

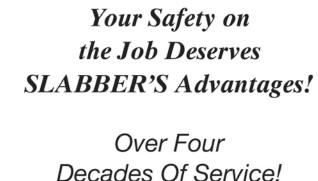
torial Government Records, 30,000 tons were mined averaging 3.2% Cu, 1.3 g/t Au, and 21 g/t Ag. 22 holes were completed by previous operators. Previous drill intercepts include: LO-065 which intersected 4.6 meters averaging 5.8% Cu, 2.3 g/t Au, 3.8% Zn and 63.2 g/t Ag, as well as LO-067 which intersected 4.9 meters averaging 5.1% Cu, 13.1 g/t Au, 4.0% Zn and 149.1 g/t Ag.

High-grade VMS-style mineralization outcrops along the shoreline adjacent to the historic workings. A geologic reinterpretation of the host-rock units, together with by radiometric age-dating has suggested that the mineralization is hosted within an overturned antiform type fold. This structure appears to plunge to the east, suggesting mineralization is wide open for expansion along trend and plunge from the historic stopes and high-grade historic intercepts. A minimum of four to six holes are initially planned at the historic mine

The Lookout deposit is accessed through a productionsized underground ramp that was driven in 2007-08 by previous operators. Lookout is the largest copper-gold-silver-zinc deposit on the Property. Massive sulphide mineralization through the core of the deposit ranges up to 100 meters in true width, with a drill-weighted average thickness of 15 meters and potentially amenable to bulk underground mining methods. Mineralization is open at depth.

Drilling will step out from previous underground hole U074, which intersected 1.5 meters of massive sulphide averaging 2.0% Cu, 3.25 g/t Au, 23.3% Zn and 90.0 g/t Ag. Significantly, this intersection is stratigraphically underlain by a broad interval which is enhanced in gold, silver and zinc with 17.3 meters averaging 0.05% Cu, 0.46 g/t Au, 0.71% Zn and 5.5 g/t Ag. It is interpreted that this is a proximal geochemical signature that could develop into another significant massive sulphide zone. The purpose of this round of drilling is to vector towards large accumulations of mineral-

3) Lookout Deposit Far West Extension-Underground drilling is also planned to step-out from the current resource, targeting a significant gap in drilling that has potential to add significant tonnage at above average grades. Drill holes will target an area measuring 100 meters along strike by 75 meters of dip length, adjacent to wide and high-grade mineralization previously encountered through drilling at the Lookout Deposit. Due to the size of this area, additional step-out holes will also be completed targeting this area during early 2021.



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# New Lynnda Strip Discovery Displays Multiple Vein Systems

VANCOUVER - Corvus Gold Inc. has received additional results from its new Lynnda Strip discovery east and west of the previously announced discovery hole ML20-168 (NR20-17: 106.7m @ 0.71g/t gold & 48.8m @ 0.90 g/t gold). The new oxide, vein intersections are within broad zones of lowergrade disseminated mineralization highlighted by an Upper Zone vein in hole ML20-170 (42.7m @ 2.06 g/t gold including 12.2m @ 4.88 g/t gold) and a Lower Zone vein in hole ML20-166 (33.5m @ 1.63 g/t

gold including 7.6m @ 3.96 g/t gold). These thick zones of mineralization continue to display a gold system thickness of 150-200 metres that all end in mineralization indicating additional potential at depth.

The higher-grade vein systems at Lynnda Strip are associated with gray quartz stockwork systems that best develop along moderately west dipping north-south structural zones and reactively flat, east dipping stratigraphic contact related zones.

These veins appear related to subsidiary, structural zones in

the hanging wall of large displacement, north-south trending major faults and are surrounded by broad zones of disseminated lower-grade oxide gold mineralization. Corvus believes that ongoing core drilling at Lynnda Strip has shown the system could extend an addition 100 metres below the initial RC drill holes announced to date with oxidation that could be excess of 500 metres deep.

The dimensions of the Lynnda Strip system is in excess of 500 metres East-West and is displaying a system thickness that could be in excess of 200 metres. As like other systems in the Bullfrog District that are related to North-South trending structural zones, the potential strike extent could be multiples of the currently known width. Corvus believes that this system could be very large and currently appears to be a higher-grade heap-leach open pit deposit.

Corvus' strategic land position will allow it to assess the width of this north-south trending system which initially will target an approximate 1 kmlong fence assessing three major

structural zones: Lynnda Strip, South Merlin and Owl Creek which is the north extension of Mother Lode zone.

Jeffrey Pontius, President and CEO, said, "These new results from Lynnda Strip along with the deep extension of the gold system that we see in the on-going core drilling program is outlining a large new discovery of a deeply oxidized heap leach deposit. Corvus' continued assessment and definition of its size and quality will be a major interest driver for the District. The Lynnda Strip target is blind, under non-mineralized cover, resembling all major discoveries made in the District to date and reinforces the exploration potential of this area. When looked at in the context of other western Nevada major, volcanic related gold systems like Round Mountain and Comstock, we could be just scratching the surface of the potential of this re-emerging Nevada Gold District."

### Gold Rock Project Drilling/Expansion Of Mineralization

VANCOUVER - Fiore Gold Ltd. reported results from the current drilling program at its Gold Rock project in Nevada. These latest results continue to demonstrate thick intervals of oxide gold mineralization both within and outside of the current resource pit shells. The company views this as encouraging in our efforts to upgrade Inferred resources and expand the overall resource envelope as part of the ongoing Feasibility Study (FS) at Gold Rock.

In the southern part of the deposit one of the best Gold Rock intercepts to date in hole GR20-009, which intercepted 48.8 metres of 2.17 g/t gold just below the base of the current southern pit shell from the 2020 Preliminary Economic Assessment (PEA). Two other very strong intercepts, 32.0 metres of 1.41 g/t gold in hole GR20-049 and 38.1 metres of 1.11 g/t gold in hole GR20-068 were also located in the southern part of the deposit.

Tim Warman, CEO said, "These holes represent the first of the RC holes from the 2020 drilling program at Gold Rock, with the results continuing to show strong, consistent mineralization and excellent opportunities to expand the current resource envelope going into the Feasibility Study. Work on the FS is progressing well with the large diameter metallurgical core holes completed and in the process of being logged before being delivered to the metallurgical lab for further testing. The first round of HQ core holes has also been completed, including detailed geotechnical logging, with geological logging and sampling underway. Several exploration holes have also been drilled at the Jasperoid Creek target approximately 1.05 miles (1.7 km) north of the former Easy Junior pit."

Holes GR20-017, -032, -041, -043 and -057 were drilled as pre-collars for HQ and metallurgical PQ core holes, and the assay results for the HQ and PQ core portions of these holes are still pending.



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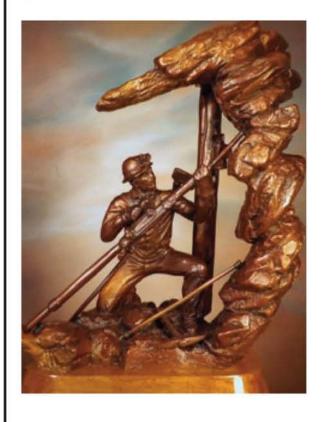
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### First Phase Of 2020 Surface **Exploration Program At Rose Gold-Silver Au-Ag Project**

VANCOUVER - Minfocus Exploration Corp.reported an update on recently completed exploration activities at its flagship Nevada Rose Gold-Silver Project in Nevada, and its Round Pond zinc project in Newfoundland, Canada.

The Nevada Rose Gold-Silver Project is located at the intersection of the Battle Mountain-Eureka and Independence-Eureka Trend. Small historic mine workings and prospects are present across the claim block, which were exploiting highgrade silver mineralization hosted in jasperoids along structures within areas of intense silicification. Mapping and sampling prior to Minfocus' acquisition identified additional zones of silver mineralization, and zones of anomalous gold values in bleached limestone. They indicate a broad area of hydrothermal alteration across the Rose Property, very little of which has been explored using modern methods. In October 2020, a LiDAR survey covering an area of approximately 18 square kilometres was completed on the Rose Property by Eagle Mapping. The survey was flown by fixed wing aircraft and included orthoimagery or georectified aerial photography of the Rose Project. The LiDAR survey results, coupled with historic exploration data compiled by Minfocus, clearly identified highly prospective areas adjacent to the existing Rose Property claims border and new staking of these areas is expected to be completed this soon.

In addition to the LiDAR survey, key surface exploration work began in September and included regional prospecting and reconnaissance sampling. Results are from rock chip and enzyme leach soil samples are anticipated in the coming weeks. In conjunction with compiled data from regional and historical property exploration, these results will be instructive in developing the next phase of Minfocus' exploration campaign which is expected to include

more comprehensive geological mapping and geochemical exploration, leading to ground geophysics and drill targeting starting in early 2021.

President and CEO, Alicia Milne, said, "The Nevada Rose Project is an exciting asset, located in a prolific silver-gold producing region of Nevada, the top-ranked North American mining investment jurisdiction per The Fraser Institute. We are in the early stages of exploration but with our exceptional technical team, we are well positioned to rapidly demonstrate the value proposition represented by Nevada Rose.

Our geology team has been encouraged by the initial exploration results and, with follow up geological and geochemical work underway, we are planning a technically driven exploration and drill program for 2021."

The 100% owned Round Pond zinc project is located west of Hare Bay, on the Great Northern Peninsula of northwest Newfoundland. This region has seen extensive, episodic programs of exploration for zinc since the 1960s. The principal target is Mississippi Valley-type (MVT) Zn-(Pb-Ag) mineralization, as found at the former Newfoundland Zinc Mine (1975-1990 historic production of 7M tonnes @ 7.5% zinc) at Daniel's Harbour, circa 140 km to the south. This style of mineralization is believed to be transgressive, and thus be found at different horizons within the host sequence, the Ordovician-age St. George Group.

A LiDAR survey covering approximately 24 square kilometres was flown on the Round Pond Zinc Project in September 2020 by Terraquest Ltd. The survey covered the original property as well as newly staked claims which expanded the original property to the north. The survey results, together with historical data, will be used to define follow-up geophysics and geochemical programs to support drill targeting of the known geometries of MVT orebodies.

### **Carmen Creek Follow-up Field Program Completed**

Metals Corp. has completed a 3day follow-up prospecting and rock sampling program at the Carmen Creek Prospect, located on the Freeman Creek Gold Property. The Property is located approximately 15 km northeast of Salmon, Idaho, and hosts excellent access via paved highway and a network of gravel roads and trails. The objective of the 3-day program was to follow-up and expand upon the high-grade rock samples collected along the Carmen Creek Trend during the recently completed surface exploration program on the Property; specifically, the Gallifrey Showing (2.02 g/t Au, 31.8 g/t Ag, and 0.76% Cu), the Tardis Showing (25.5 g/t Au, 159 g/t Ag, and 9.75% Cu), and the Daleks Showing (2.00 g/t Au, 269 g/t Ag, and 11.4% Cu).

were collected over the northwest and southeastern areas of the Carmen Creek Trend. All samples have been received by the lab and geochemical analysis is pending. Several new areas hosting favourable mineralogy were discovered and sampled.

Mineralization along the Carmen Creek Trend is marked by numerous samples that range in grade from 2.0 to 25.5 g/t Au, 10 to 269 g/t Ag, and 0.13 to 32% Cu. The mineralization is characterized by chlorite micaschists with quartz veining, magnetite, and common malachite and sulphides (bornite, chalcopyrite, pyrite).

The Company has started the permitting process for an inaugural diamond drill program at Carmen Creek and is actively assessing drill hole locations and

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