

THE MINING RECORD

COMPREHENSIVE COVERAGE OF THE MINING INDUSTRY™

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THIRTEEN DECADES OF CONTINUOUS INDUSTRY COVERAGE
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October 2024



Denver, Colorado, USA

Metals Watch (10/13/2024): Gold(oz) \$2,611.54 • Silver(oz) \$31.52 • Copper(lb) \$4.29 • Lead(lb) \$.93 • Zinc(lb) \$1.30 • Platinum(oz) \$1,008.00 • Palladium(oz) \$1,050.00 • Uranium(lb) \$82.14 • Rhodium(oz) \$4,774.00 • Lithium(kg) \$10.05 • Coal(t) \$135.30

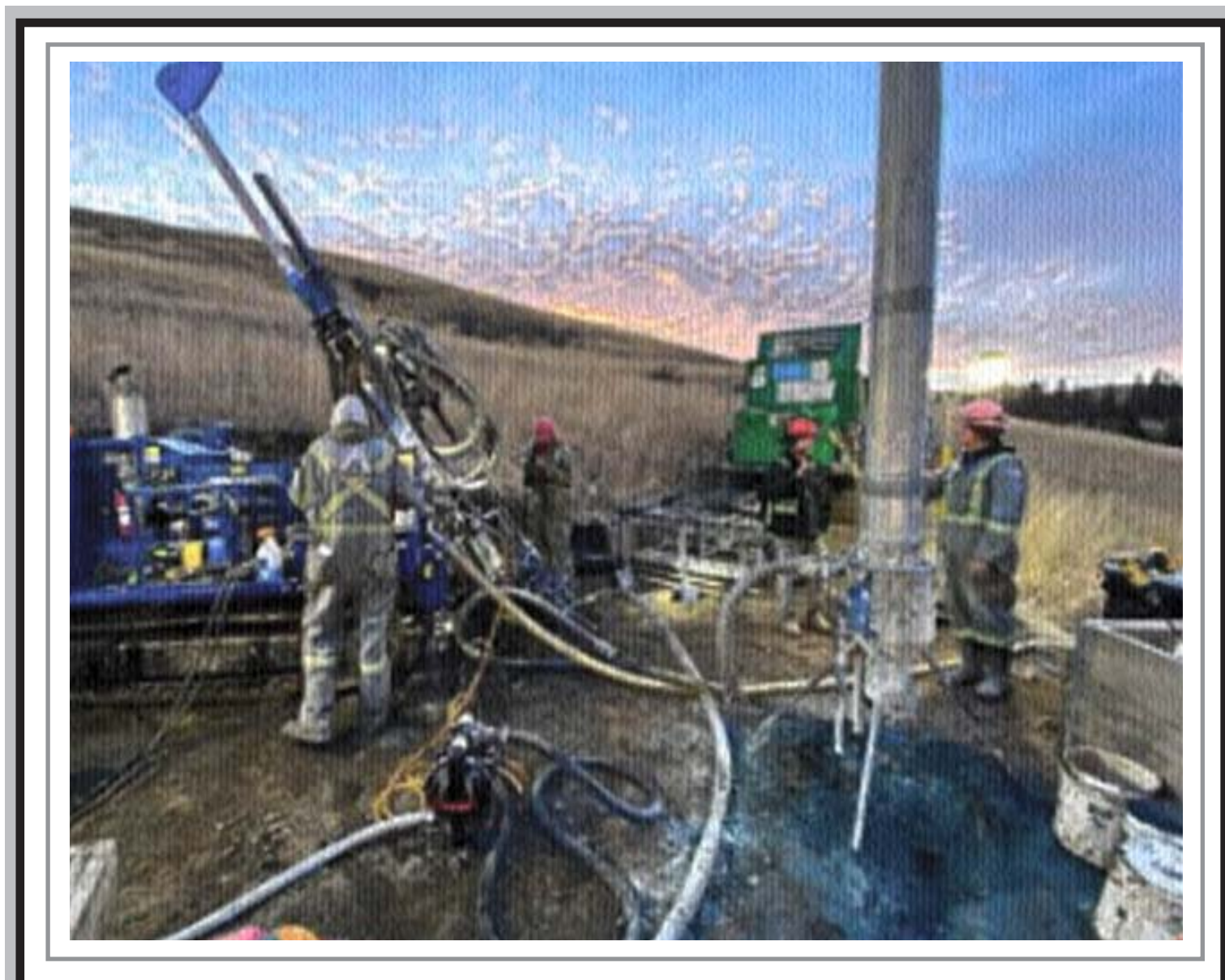
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Multiple Broad Copper Intercepts From Phase III Program

TORONTO - Hercules Metals Corp. reported multiple broad copper intercepts from its Phase III drilling program on the newly discovered Leviathan porphyry copper system in western Idaho. 140-meter step-out delivers similar hypogene enrichment to discovery hole HER-23-05, including 55 m of 1.5% Cu, within a broader intercept of 480 meters of 0.47% Cu, 82 ppm Mo, representing the longest intercept reported to date. Additional step-out holes planned to test its potential northeast-southwest trend extending towards HER-24-12, as well as down-plunge to the southeast.

Large step-out drilling outlines a 1.6 km x 1.1 km oval-shaped enrichment blanket which remains open. Drilling continues to vector toward the potassic core of the system and test for additional centers to the east within a large untested soil anomaly. Legacy Drilling has successfully completed the first RC hole to significant depth in challenging ground, demonstrating the potential to increase drilling production and lower the overall costs. Drilling progresses with two diamond core rigs and one RC rig and remains financed through to the end of 2025.

Chris Paul, CEO and Director, said, "We are pleased with the grade and continuity returned over broad intervals in the system. The phyllic cap and hypogene enrichment blanket have expanded now to 1.6 km x 1.1 km, leading to new interpretations of the potential geometry and scale of the system. We've been able to work through drilling challenges faced at the start



of the season and are now seeing strong production with the addition of Legacy's RC rig. As production increases, it continues to generate new targets and vector us toward the core of the system.

As drilling moves into new target areas, we're able to further test extensions of the widespread hypogene enrichment blanket. Hypogene enrichment is a rare phenomenon that only occurs in a small number of systems globally, but can often significantly upgrade the overall metal endowment. It remains to be seen if it extends into an as yet undiscovered high-grade potassic core."

Hercules is a replacement-style disseminated silver (lead-zinc-manganese+/-copper) system hosted in a Jurassic aged volcanic tuff of rhyolitic composition (the "Hercules Rhyolite").

Modern systematic exploration by the Company has located a porphyry copper target in the adjacent andesitic volcanic rocks underlying the Hercules Rhyolite to the east. Shallow level porphyry style alteration has been mapped within a

new copper-in-soil anomaly extending over 2 kilometers from the historically defined silver min-

eralization. Phase III drilling is currently underway.

The disseminated silver-lead-

zinc mineralization has been de-risked by over 28,000 meters of drilling across 3.5 kilometres of strike. Historical operators were focused on developing a shallow high-grade open pit resource with short vertical drill holes, preventing a full understanding of structural controls. The Company has aggressive plans to drill over 5.5 kilometers of strike, verify the historical drilling and its suitability towards a maiden resource estimate, as well as test the new 2 kilometer long copper porphyry target discovered in 2021/2022.

The property is on 4,246 acres located in Washington County, Idaho, 2.5 hours NW of Boise International Airport by Highway. The nearby town of Cambridge provides excellent infrastructure and local labour. High voltage hydroelectric transmission lines (low-cost clean energy) cross the Project.

The company's contact information is 100 King Street West, Suite 1600, Toronto, ON M5X 1G5, (604) 449-6819, info@hercules-metals.com.

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Vortex Expanded Along With Encountering Significant Silver And Gold At The Hycroft Mine

WINNEMUCCA, NV - Hycroft Mining Holding Corporation reported on its 2024 exploration drill program at the Hycroft Mine, located in Nevada, a Tier-1 mining jurisdiction. Drill results extend Vortex mineralization approximately 100 meters to the west and to the south. The company encountered elevated gold (Au) intercepts (including 1.5 meters of 4.78 g/t) in the silver (Ag) dominant Vortex trend. A potential feeder zone at Vortex identified, and results demonstrating continuity of both high-grade silver and gold. The Company said the Vortex remains open in all directions and at depth.

Alex Davidson, Vice President, Exploration, said "We are

very pleased with the assay results from the Vortex - Camel high-grade silver dominant trend. The drilling was designed to test the west dipping low angle structures responsible for brecciation that is allowing for the significant mineralization at Vortex.

This new drilling not only adds significantly to the known high-grade silver mineralization by extending Vortex to the west and south, but also vertically ties together what were previously considered to be discrete zones of high-grade. Furthermore, the drilling contributes significantly to our understanding of how these low angle structures open exploration potential to the east of the current resource."

Resource Expansion Program At The Ana Paula Gold Project

VANCOUVER - Heliostar Metals Ltd. has commenced a 5,000 metre diamond drill program at its Ana Paula Project in Mexico. The two stage drill program will test the east, west and down dip extensions of the High Grade Panel and the Parallel Panel targets. Phase one will consist of seven drill holes totalling 2,600 metres and phase two consists of eight drill holes totalling 2,400 metres.

CEO, Charles Funk, said, "We are confident that Ana Paula can continue to grow beyond our 2023 resource update. The Company aims to expand the resource this year and next, ahead of a Feasibility Study that the Company is planning to complete in late 2025. Drilling will include some large step outs. They follow a newly identified geochemical corridor that may point to the source of gold mineralization at the deposit. Heliostar has entered a period of significant catalysts including closing the Argonaut acquisition, reporting gold production, laying out production guidance, publishing a PFS for La Colorada, and reporting drill results from multiple properties."

The Phase 1 drill program, currently underway, will focus on extending the High Grade Panel and Parallel Panel to the west. It will also test the downdip extension of the High Grade Panel while infilling the Parallel Panel

target. The program will consist of seven drill holes totaling 2,600 metres. Two drill holes will step out approximately 70 metres to the west along a corridor of elevated potassium:calcium (K:Ca) geochemistry that extends west and down-plunge from the High Grade Panel.

These two holes have the potential to significantly add high-grade ounces to the resource. The remaining five drill holes will test the down-dip extension of the High Grade Panel while also defining the Parallel Panel target. These holes will also convert inferred ounces to indicated and increase the measured ounces in the High Grade Panel.

Phase 2 drilling consists of eight drill holes totaling 2,400 metres. This program targets the eastern and western extents of the High Grade Panel, the Parallel Panel target and the downdip extension of the High Grade Panel.

Three holes along the edges of the High Grade Panel have the potential to add high-grade ounces to the panel by extending to the east and west. The five holes targeting the Parallel Panel, High Grade Panel and the down dip extension will better define the resources. The data will assist in converting inferred ounces to indicated and indicated to measured.

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Twenty-Seven Holes Completed At West Zone Expansion

VANCOUVER - Freegold Ventures Limited reported on the 2024 drilling program. Twenty-seven holes have been completed, with two more currently in progress.

The 2024 drill program is strategically targeting the western extension for potential additional expansion ahead of the commencement of a pre-feasibility study.

The drilling has been systematically testing the expansion of the west zone, with some holes drilled to the north to delineate mineralization boundaries on the west side (GS2404, GS 2409, GS2410).

Hole GS2403 was drilled to the northwest and did not reach the target depth.

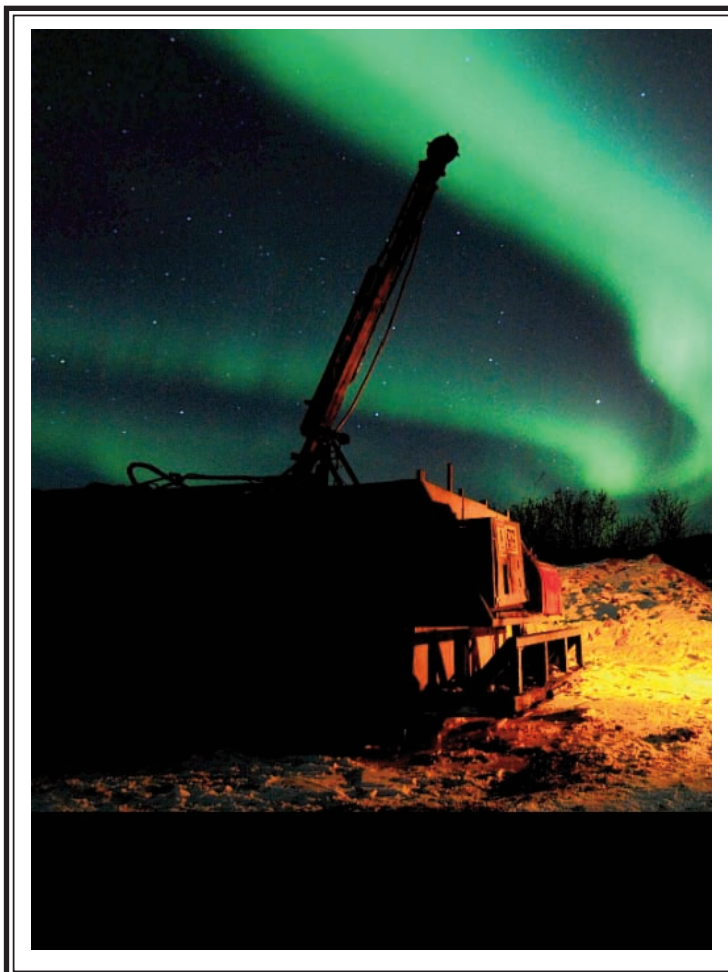
GS2406, GS2407 and GS 2408 show promising signs as they follow the historically higher-grade veins on the west side of Willow Creek, intersecting multiple higher-grade intercepts over significant widths.

As drilling progresses westward, a change in the orientation of the mineralization has been observed, which seems to align with the orientation of the mineralization at the historic Newsboy Mine, where the mineralization dips to the north. Furthermore, the more western holes have revealed larger veins, consistent with historical reports indicating the presence of substantial veins with mineralization dipping northward and to greater depths.

The width refers to drill hole intercepts; true width cannot be determined due to the uncertain geometry of mineralization.

It's worth noting that the mineralization in the central Dolphin-Cleary Zone dips to the south. As a result, most of the drilling has been oriented to the north.

With the observation of a change in the orientation of the mineralization in the drill core, further studies are being conducted to more accurately delineate the area where the shift in mineralization orienta-



tion occurs on the western side. As such, the remaining holes in the 2024 program will focus on drilling vertical holes to further define the mineralisation's orientation.

Four of the twenty-seven holes completed were PQ holes. Holes GS2412, GS2414, GS 2416 and GS2418 were drilled in the west zone, central Dolphin Zone (two holes) and Cleary Zone, respectively. These holes were drilled to a minimum depth of 600 meters with large-diameter core. The core was sawn in half, sampled, and sent to Base Metallurgical Laboratories Ltd in Kamloops, BC. The remaining half of the core was then quartered, sampled, and sent for standard gold fire assay.

The cutting and sampling of these holes were prioritized to facilitate the ongoing test work following the encouraging results reported in June of this year. The metallurgical work is expected to take several months and will entail a full suite of metallurgical test work.

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Commencement Of Geophysical Survey At Phoenix Silver Project

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VANCOUVER - Silver One Resources Inc. has commenced a property-wide airborne geophysical survey at its high-grade Phoenix Silver Project located near Globe, Arizona.

The goal of this survey is to potentially outline areas of alteration that may be associated with buried porphyry related mineralized systems. The property lies at the northeast end of a 50+ kilometer belt that is host to multiple porphyry copper mines and prospects.

The geophysical program will cover an area of 100 km² and consists of a helicopter borne Z-Axis Tipper Electromagnetic system (ZTEM) sur-

vey that will be conducted by Geotech Ltd.

This type of electromagnetic survey has been particularly successful in delineating alteration halos associated with porphyry copper deposits around the world. At the Phoenix Silver project, the survey is expected to be useful in outlining structures as well as areas of hydrothermal alteration potentially related to mineralization.

The survey will be completed in October 2024, with data processing and interpretation to follow. Once this data is integrated with existing geological, geochemical, and geophysical data, it is hoped that new silver and copper targets will be identified.

Greg Crowe, President, CEO and Director, commented, "The silver targets on the property continue being the focus of our exploration and, to that end, the company commenced drilling the first week of October. The potential for copper, however, is also compelling and as such we have commenced an airborne ZTEM survey to assess the porphyry copper potential in the property. This type of mineralization is similar to the along strike and nearby Miami copper complex being operated by Freeport McMoRan and the recently discovered Ocelot porphyry system being explored by BHP. The Ocelot hosts multiple intercepts of 250+ meters averaging 0.6-0.7% copper and lies beneath the historic Dominion mine that produced base metals, silver, and gold from near surface veins. Both the Miami and Ocelot are along strike and are part of a 50+ km long porphyry belt that projects northeastwards beneath the Phoenix Silver project."

Warintza Project Program To Target Open Extensions

ECUADOR - Solaris Resources Inc. reported on its ongoing 60,000m 2024 drilling program that aims to target open extensions of mineralization while upgrading mineral resources and converting waste at its Warintza Project in southeastern Ecuador. Drill results continue to build on the 2024 Mineral Resource Estimate (MRE) with intercepts of high-grade mineralization outside of the MRE in the northwest and southeast sectors. Some of these holes also significantly improve upon modelled grades in sparsely drilled areas.

Step-out exploration drilling is now testing the potential for mineralization within a large area of undrilled soil anomaly on the far side of this body.

Mineralization remains open to the southeast for approximately 600m within a large 0.8km x 0.8km soil anomaly that defines the target opportunity in this direction.

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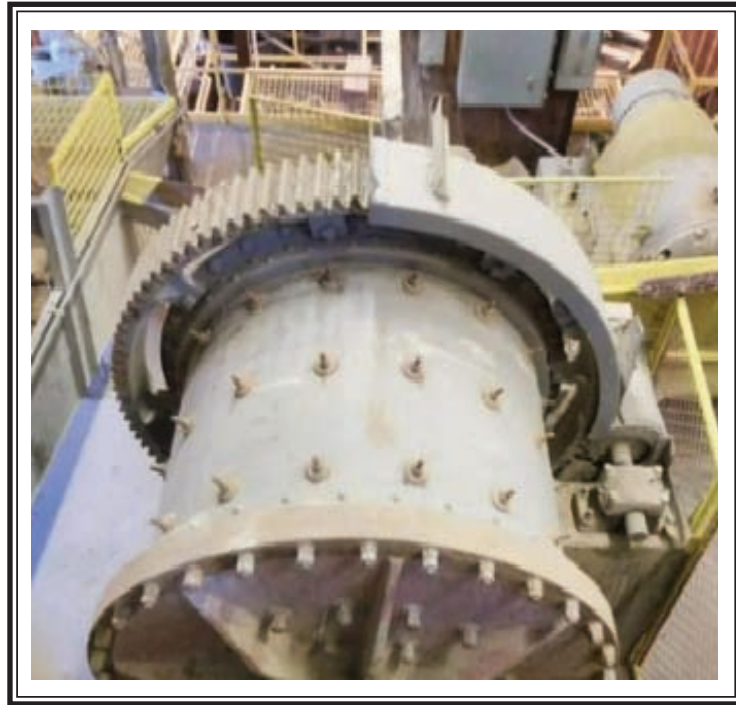
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Significant Advancement Of Operations At Bishop Gold Mill

VANCOUVER - CMC Metals Ltd. reported that North Bay Resources Inc. has made significant progress as follows: 1) The arrival of its first gold ore shipment at the Bishop mill facility from its Fran Gold Project and commencement of test milling operations has been initiated. NBRI will immediately begin testing and optimization of milling for extraction of gold from ore. 2) The initial shipment consisted of 22 tons of surface material loaded into one metric tonne (2200 lbs.) super-sacks and placed on flat-bed tractor trailers. 3) Target material from its Fran Gold Project was recently assayed and graded 1.2 to 2.3 ounces gold per ton. The actual grades and recoveries will be determined after test processing is completed and reported assays should not be currently relied upon in any manner as they have not been verified by the Company. 4) NBRI has received a tailings pond inspection report from its environmental engineering firm, NewFields, indicating no issues or degradation of the tailings pond liner in the Waste Management Unit of the Bishop Gold Mill and its civil and process engineering firm SRK Consulting (Reno) is completing a De-watering Plan and updated Waste Management and Closure Plan as part of its



ongoing information requirements with California State regulatory authorities. 5) NBRI also notes that it has filed the required Federal Mining Authority (MSHA) operating plan and expects to commence operations at the Mt. Vernon Gold Mine in this month. The initial detailed extraction plan for the drill, blast, load, and removal of a 500-ton high grade bulk sample is being updated and completed, based on prior 3D modelling, by the Company's mine engineering consultant, RESPEC Company,

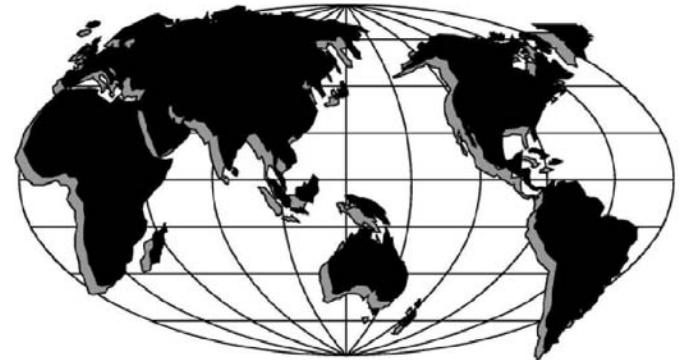
and is expected shortly; site preparations are expected to commence thereafter.

Kevin Brewer, President and CEO, said, "We sincerely congratulate NBRI and its President Jared Lazerson for the rapid progress they have made in advancing the development of its Fran Gold Project, the Mt. Vernon Gold Mine, its recent ore shipment to Bishop, and the preparations of the Bishop Mill facility to the stage where test processing can now commence. This is a significant milestone in that project. We are very

pleased to be a significant shareholder of NBRI and we will continue to work closely

with NBRI to make this project a success and generate value for our shareholders."

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Pike Zone At West McArthur JV Project Summer Drill Program

VANCOUVER - CanAlaska Uranium Ltd. reported on the summer diamond drill program at the Pike Zone on the West McArthur Joint Venture project in the eastern Athabasca Basin. Multiple drillholes, highlighted

by WMA082-12 which intersected 9.30% eU3O8 over 16.2 metres, including 13.61% eU3O8 over 10.9 metres and WMA082-11 which intersected 4.77% eU3O8 over 25.9 metres, including 6.30% eU3O8 over

16.3 metres have confirmed high-grade unconformity-associated uranium mineralization along the first step out drill fence to the east. These drill-holes, combined with previously reported WMA082-8 which intersected 6.87% eU3O8 over 16.9 metres, including 11.62% eU3O8 over 9.3 metres in the basement, indicate the potential for significant extensions of high-grade uranium mineralization at the Pike Zone.

CanAlaska that holds an 83.35% ownership in the Project. CanAlaska is sole-funding the 2024 West McArthur program, further increasing its majority ownership in the Project.

holes and remains open in all directions including within the basement rocks below the unconformity. The results of the summer program clearly indicate the tier 1 potential of the Pike Zone along what is fast becoming a very prolific uranium mineralizing corridor which already includes the high-grade Fox Lake uranium deposit.

Partnership Formed To Study Eureka Nickel Deposit, Alaska

VANCOUVER - With its continuing focus on sustainable domestic mining, Alaska Energy Metals Corporation (AEMC) announced its partnership with the Colorado School of Mines (Mine) and Virginia Polytechnic Institute (VT) to research the carbon sequestration potential of ultramafic rocks and tailings at its Eureka Deposit, Alaska. The innovative research will be conducted by a team of experts from Mines and VT who have been awarded an Advanced Research Projects Agency - Energy (ARPA-E) grant to study the carbonation potential of ore deposit waste streams. The research will be performed under the umbrella of the Center to Advance the Science of Exploration to Reclamation in Mining (CASERM), a premier joint research center between Mines and VT, supported in part by the United States National Science Foundation and the United States Geological Survey.

we are focused on producing talent, knowledge, and innovations to serve the industry and benefit society at large, all to create a more prosperous future."

The West McArthur project, a Joint Venture with Cameco Corporation, is operated by

CEO, Cory Belyk, said, "The continued intersection of ultra high-grade uranium mineralization at Pike Zone this summer is an amazing result for CanAlaska, our shareholders, and the Joint Venture. Unconformity mineralization is now repeatable along strike from the original discovery

I look forward to announcement of further drill results from the summer program in the context of an improving uranium market and return of investor interest."



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Molybdenum Business Unit Plan Consists Of The Thompson Creek Mine Restart

TORONTO - Centerra Gold Inc. reported on its Thompson Creek feasibility study, including a strategic, integrated business plan for its Molybdenum Business Unit (MBU) consisting of a restart of the Thompson Creek Mine and a commercially optimized plan for the Langeloth Metallurgical Facility, collectively the US Molybdenum Operations (US Moly).

President and CEO, Paul Tomory, commented, "Over the last year, we have developed a value-enhancing strategy for Centerra's US molybdenum operations, centered around the vertical integration of Thompson Creek and Langeloth, and supported by strong molybdenum market fundamentals. The combined US Moly business is expected to produce an after-tax net present value (8%) (NPV8%) of \$472 million.

A key contributor to this value is Langeloth, which at full capacity, integrated with Thompson Creek, has the potential to generate robust annual EBITDA. We announced the decision to unlock significant value through the restart of operations at Thompson Creek and a progressive ramp-up of production at Langeloth. When Thompson Creek begins production, currently targeted for the second half of 2027, it will provide addi-



tional high-grade, high-quality feed to Langeloth, enabling a ramp-up of production towards Langeloth's full annual capacity of 40 million pounds while improving operational flexibility to meet market demand.

We completed a feasibility study at Thompson Creek that has confirmed the capital estimate from the pre-feasibility study, while adding another year of production. Following significant progress on permitting efforts in the second quarter 2024, we have pivoted from a two-phased approval to a single-phase capital investment of \$397 million over three years, from

now through mid-2027. Our total project costs guidance at Thompson Creek for the second half of 2024 is expected to be \$55 to \$65 million. We will provide 2025 guidance for Thompson Creek with our annual guidance that is expected to be published early next year.

We are continuing to explore strategic options to unlock the full potential of our molybdenum business, in line with Centerra's strategy to maximize the value of each asset in our portfolio. While Centerra expects to remain a gold-focused company, we acknowledge the significant value of our base metal assets."

Follow Up Sampling And Mapping At Copper Eagle Cu-Au Project In Nevada

VANCOUVER - T2 Metals Corp. reported the completion of an initial field sampling and mapping program at the Copper Eagle copper-gold project, located in Douglas County, Nevada. Several large former copper mines and development projects lie within 50 km of Copper Eagle.

T2 Metals geologists collected representative rock chip samples from 14 pre-existing trenches where bedrock was exposed, and from available outcrops across an area of approximately 1000 by 600 metres. Based on data from the Nevada Bureau of Mines and Geology, the Company believes the trenches were dug by Smith Copper in the 1970's and partially rehabilitated. Porphyritic volcanic and metasedimentary rocks were sampled with strong breccia textures, quartz veins, vuggy vein texture and copper staining.

Samples have been delivered to ALS Global in Reno for geochemical analysis and short-wave infrared spectral scanning to identify alteration minerals that may be associated with epithermal or porphyry style mineralization and support satellite multi-spectral imaging. Assay results from samples

taken during a previous site visit, indicated a high sulfidation epithermal signature with elevated tellurium (Te), selenium (Se) and antimony (Sb) along with copper and gold.

In addition, mapping by T2 Metals geologists located skarn minerals and magnetite commonly associated with the contact metamorphic aureole that forms around igneous intrusions. The skarn and associated alteration may enable a cost-effective targeting method for the next phase of exploration at Copper Eagle.

Mark Saxon, President & CEO, said, "We were encouraged by the assay results from the first field visit to Copper Eagle and by the observations our geologists made during this field program.

The presence of skarn minerals strengthens our belief in Copper Eagle as a porphyry copper project and we look forward to continuing exploration to determine its potential as a source for copper, gold and silver. The United States needs more domestic sources of copper as well as other strategic materials and T2 Metals is well positioned to provide them with projects like Copper Eagle, Cora and Lida."

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Two New Drill Targets Defined At The Sandman Project

VANCOUVER - Gold Bull Resources Corp. reported on the ongoing exploration targeting field work completed at its Sandman project, located in Nevada. A new drill target has been identified via a surface lag sampling geochemical anomaly, located south of the Abel Knoll diatreme breccia where the Sandman North-West and North Trends intersect, at a new prospect referred to as "Abel Knoll - South".

The drill target is located 120m south of the Abel Knoll diatreme breccia deposit and coincides with a geophysical anomaly. The target has never been drilled.

At the K8 prospect, surface rock chip sampling returned encouraging results of high-grade gold (Au) and silver (Ag) with grades up to 1.11g/t Au and 210g/t Ag (sample 6R) and a cluster of anomalous surface rock chip samples spaced 150m apart. In this area there are sparse historical soil samples and drill holes which require further assessment at K8 to determine if the sampling is adequate given the high amount

of unconsolidated sand at surface and compelling new data.

CEO, Cherie Leeden, said, "While the capital markets remain difficult, our geology team is working on defining new drill targets at Sandman, to be tested when the capital markets improve."

This is being achieved via a combination of boots on ground field work combined with reviewing the extensive historical data base that we acquired with Sandman (valued at circa US\$30 million if we were to redo the work at the current costs).

At the newly identified Abel Knoll South prospect the coincident lag geochemical anomaly gives us confidence in needing to drill test this new target. Given Sandman's Mineral Resources were not closed off when Gold Bull conducted its Preliminary Economic Study (PEA), the possibility of a further mineralized diatreme breccias located around the Abel Knoll resource is an exciting possibility, especially with nearby historical holes logged as con-

taining portions of breccia.

At the K8 prospect, rock chip samples have returned high very high silver results of up to 210g/t Ag with high gold grades of up to 1.11g/t gold from surface rock chip sampling of a granodiorite. Further evaluation work of historical soil and auger work is required to define drill targets at this compelling North-West Trend location.

In parallel to our exploration targeting work, we are extensively evaluating inbound M&A interest."



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Energy Fuels Closes Acquisition Of Australia's Base Resources

DENVER, CO - Denver-based Energy Fuels Inc. has completed the acquisition of Base Resources Limited in Perth, Australia.

"With Energy Fuels' acquisition of Base Resources and its Toliara Project in Madagascar, we have now acquired the raw materials that, when developed, will enable us to become one of the world's leading suppliers of advanced rare earth products and titanium and zirconium minerals, while also maintaining our current position as a leading producer of uranium in the United States," said Mark Chalmers, President and CEO, said, "We have been putting together the missing

pieces of the REE supply chain over the past two years, as we create a large-scale and low-cost critical mineral company based in the United States that produces uranium, rare earth elements, vanadium and soon medical isotopes on American soil, along with titanium and zirconium minerals at our mines in the Southern Hemisphere. The 'common thread' connecting these products is that they are produced from, or associated with, ores that contain uranium, an integral part of our story over many years.

We are able to process these ores at our facility in Utah and recover these elements in addition to the contained uranium."

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Over 1M Oz. Higher-Grade M&I Resources Discovered

COTE D'IVOIRE - Montage Gold Corp. is continuing to make rapid progress to discover and delineate higher grade exploration targets at its Koné project in Côte d'Ivoire, with the goal of further improving the production profile from the commencement of the operation. 2024's first drill campaign was completed at the end of July, totalling 30,170 metres with the goal of prioritizing key targets for the next drill programme.

The drill programme successfully confirmed mineralisation at all 14 targets which were drilled. A second 2024 drilling campaign, totalling 60,000 metres at an approximate cost of US\$8 million, commenced mid-September with the goal of delineating resources at selected advanced targets by year-end, in addition to continuing to drill test and progress other targets.

Martino De Ciccio, CEO, said, "We are very pleased with the rapid progress that we are making to accelerate our Koné project towards a construction launch, while seeking to further unlock value by investing in exploration."

The drill results published, along with the exhaustive review of historical geological data, confirm the prospectivity of the Koné area and provide confidence in our ability to quickly add higher grade satellites.

Moreover, in line with our commitment to accountability and transparency, we are pleased to set an aggressive Measured

and Indicated Resource discovery target of at least 1 million ounces at a grade of more than 1 g/t Au, which would be 50% higher compared to the current Koné deposit grade, to be achieved before the commencement of

production.

This would represent significant returns on our exploration investment and aligns with our strategic objective of boosting production from the commencement of production while main-

taining an annual production of at least 300koz for more than 10 years.

Following the recent award of our mining permit, we now look forward to further derisking the Koné project with the advance-

ment of detailed engineering and concluding our financing process. This would further build on the momentum generated to progress our strategy of creating a premier African gold producer and delivering value for stakeholders."

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New Targets From Exploration At Corral Copper Project

VANCOUVER - Intrepid Metals Corp. reported on the successful completion of its initial drill program at Corral Copper Property in Cochise County, Arizona, including the identification of several new high priority drill targets. Intrepid recently completed a 25 diamond drill hole program (~4805.7m) within the private lands at Corral.

Intrepid successfully tested a 3.5 by 1.5 km copper-gold-silver-zinc mineralized footprint aimed at assessing the potential to host economic carbonate replacement deposits (CRD), skarn, and related porphyry copper mineralization and encountered substantial shallow and high-grade mineralization.

Following the completion of

the 2024 drill program, the Company has executed several exploration related activities, including utilizing machine learning from a World View III alteration study, a ground-based gravity survey designed to detect copper bearing CRD/Skarn related massive sulphides, and 3D inversion of historical VTEM magnetic data across the Property.

During the 2024 drill program, the Company also completed the first detailed surface mapping within the Company's private ground, to further understand the geological architecture and define new drill target areas.

"It has been a busy summer for the Intrepid team on the heels of our successful phase one drill program, whereby we encoun-

tered mineralization in every hole we drilled," stated Ken Brophy, President and Chief Operating Officer. "As we advance our understanding of the geological potential within Corral, we are now utilizing modern exploration techniques to guide our planning for our phase two drill program which we anticipate commencing in the months ahead."

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South Mountain Model Suggests High Grade Zn, Ag, Cu & Au

BOISE, ID - Thunder Mountain Gold, Inc. recently acquired induced polarization (IP) and airborne magnetic geophysical survey data, along with a copper in soils geochemical survey (Geochem) at the South Mountain Project in southwestern Idaho.

This newly acquired IP and geochemical data supports the conceptual model that suggests that the system responsible for the high-grade zinc, silver, cop-

per, and gold mineralization in the carbonate units is driven by a copper - molybdenum porphyry beneath or adjacent to the high-grade mineralized zones. 2,300 rock chip and outcrop samples were analyzed, along with 850 soil samples from a grid covering the suspected porphyry.

With this data, the Company has also discovered that a diamond drill hole drilled by Austral Oil in the 1970s returned 500 feet

of continuous anomalous molybdenum.

"We're excited to advance our exploration efforts with this IP, Aeromagnetic, and Geochem data, exposing new targets into what could be a very large system," said Eric T. Jones, President and CEO. "Recent review of the data suggests the potential of up to three copper and moly bearing porphyry intrusions, as suggested by Dr. Richard Sillitoe and others from previous visits to the property."

We are now focused on expanding and testing these new anomalies, using confirmational Geochem and also extending the IP geophysical lines and adding Magnetotelluric (MT) coverage to look much deeper into the system. We are also looking at extending the down plunge polymetallic CRD and skarn zones that we have explored and developed underground.

Oligocene felsic intrusive host rocks are big in Idaho as evidenced by Thompson Creek in

central Idaho. However, our current model at South Mountain is more analogous towards the Battle Mountain Complex and the Phoenix Deposit in northern Nevada.

It is still our belief that South Mountain has the potential to be

one of the lowest cost producers of silver, gold and zinc in north America, and the possible porphyry copper - molybdenum association increases the excitement associated with these recently re-discovered exploration data sets."

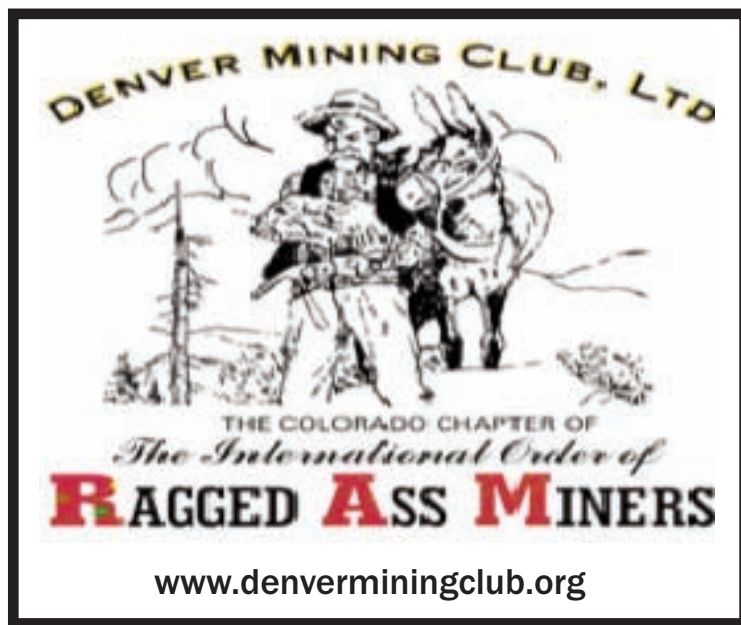
Key Permits Received For Boulder Creek Activities

VANCOUVER - Panther Minerals Inc. reported the receipt of Miscellaneous Land Use Permit (MLUP) and Reclamation Plan approvals from the Alaska Department of Natural Resources/Mining for the Boulder Creek uranium project. Designated as MLUP Permit number # 9828, this allows the Company to conduct hardrock exploration and reclamation for a period of up to five (5) years (until 12/31/2028), unless proposed changes and revisions are required.

The receipt of this permit is a major milestone for the Company and will allow surface exploration activities and drilling next year on the Boulder Creek property, on two principal target areas on the large 22,400 acres or 9,065 hectares (90.65 square kilometres) property: 1) Boulder Creek Target - Discovered in 1977 in western Alaska, the Boulder Creek uranium deposit is known as the most northerly known "sandstone-type" deposit property in the world. From 1979-1981, Houston Oil and Minerals estimated a significant historical "reserve" estimate at Boulder Creek. From 2005 - 2008, Trix Mineral Corp. completed soil and biogeochemical surveys, an airborne radiometric and magnetic survey, geological mapping, prospecting and ground scintillometer surveys, and diamond drilling comprising 22 holes and 2,217 metres, mostly focused on the Boulder Creek target. There has been no substantial exploration activity on the target since 2008, which will be the site of an approved camp facility, near a dirt air strip for future programs. 2) Fireweed Target - located 28 km northwest of the Boulder Creek deposit, the Fireweed prospect was discovered by Trix in 2006. Initial sampling returned up to 0.82% U3O8 (6,950 ppm U) from "granitic, stained brick red by pervasive hematite, with specks of black mineral, likely pitchblende, forming about 2% of the sample". Further sampling in 2007 by Trix reported: "Twenty-one (21) rock samples collected from three main areas along the contact contain from 0.14% to 0.81% U3O8. These data confirm the 0.82% U3O8 value obtained from the single sample collected during a brief site visit in 2006. More than 300 sub-angular radioactive pebbles of silica-hematite rock have been identified from 130 mapped sites which cover an area of approximately 1,800 metres long east-west by 700 metres wide north-south." Based on the data reviewed to date, and as indicated in the Trix reports, the Fireweed mineralization differs substantially from that at the Boulder Creek deposit, and the size and strength of the anomalies (airborne radiometric, ground radiometric, rock sam-

pling, and soil geochemistry) at the Fireweed Prospect are much larger and stronger. The Fireweed Prospect represents a high priority target for future exploration.

"We are appreciative of the efforts of the Alaska Department of Natural Resources/Mining," stated Rob Birmingham, CEO. "This allows for efficient planing and executing of exploration activities."



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