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THE MINING RECORD

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THIRTEEN DECADES OF CONTINUOUS INDUSTRY COVERAGE
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October 2021



Denver, Colorado, USA

Metals Watch 10/22/2021: Gold \$1,790.17 • Silver \$24.02 • Copper \$4.11 • Lead \$1.08 • Zinc \$1.28 • Platinum \$999.00 • Palladium \$2,172.00 • Uranium \$33.00 • Rhodium \$15,911.00 • Coal: \$156.00

WALKER LANE

Completed IP Survey At The Sandy Gold Project In Nevada

VANCOUVER - NV Gold Corporation has completed its IP Survey at its 100% owned Sandy Gold Project, located within the Walker Lane, Lyon County, Nevada. The objective was to delineate sulfide concentrations via the chargeability and lithologies / alteration via the resistivity. The IP Survey results have led to the Company identifying various untested, potentially altered, and mineralized new targets to be drill-tested 1st Q of 2022.

The IP survey delineates lithologies, structures and alteration over two specific areas within the Sandy property. Numerous areas of sulfide concentration are also interpreted, which do not exhibit strong lithologic controls, but locations of hydrothermal alteration proximal to feeder structures. Vein responses are noted on along a prominent structural zone traversing the southwest and northeast borders of both survey blocks. This zone also correlates with moderate to high chargeability anomalies. A low resistivity feeder to the silica cap is also interpreted. Drill testing of the various targets will be conducted 1st Q of 2022 following a complete technical review to include integration of the IP results with all other of the property data.

"Previously stated conclusions of Leapfrog modeling combined with the recent results and interpretations of the Induced Polarization (IP) Survey strongly support the presence of a mineral-



ized epithermal gold system at Sandy. The 2021 "maiden" RC (reverse circulation) drilling program did not intersect any of the new targets, neither underneath

the Southwestern Clay Cap nor below the Northeastern Silica Cap. However, given the fact that most of our RC holes returned "system-indicating" gold values

suggests strong potential for higher grade gold when targeting the overlapping resistor and chargeability anomalies. Having chargeability numbers up to 47 msec is

very indicative for elevated sulfide occurrences which could represent a sulfide halo adjacent to mineralized quartz-veins. I am excited to evaluate the new anomalies and target interpretations of the Southwest Clay Cap and Northeast Silica Cap in our 2nd Phase drilling campaign in 1st Q of 2022", said, Thomas Klein, VP Exploration.

FCX Publishes Climate Report & Announces Net Zero Aspiration

PHOENIX, AZ - Freeport-McMoRan Inc. (FCX) announced the publication of its updated Climate Report which details the work underway across its global business to reduce greenhouse gas (GHG) emissions, improve energy efficiency, advance the use of renewable energy and understand and enhance the company's resilience to future climate-related risks.

The Climate Report reflects the company's continued progress towards alignment with the current recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).

Richard C. Adkerson, Chairman and Chief Executive Officer, said, "As both a major consumer of energy, and as one of the world's largest producers of the copper essential to enable the global energy transition, Freeport aspires to participate in, and positively contribute to, a 2050 net zero economy.

Our path to net zero carbon emissions will require industry-wide new technological solutions and innovation. We embrace these challenges and are focused on achieving meaningful progress through our internal efforts and through collaboration with industry partners."

In 2020, FCX published its inaugural climate report, established a 15% GHG emissions intensity reduction target for the Americas copper business by 2030, and committed to aligning its future climate reports with the recommendations of the TCFD.

In 2021, FCX established a new 30% GHG emissions intensity reduction target for its Indonesian operations by 2030.

Dated Material — RUSH

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Drill Targets Identified; Resource Expansion At Rattling Brook Deposit

TORONTO - Magna Terra Minerals Inc. has identified several priority targets for drill testing including, an opportunity to expand on existing mineral resources at the Rattling Brook Deposit on its 100% owned Great Northern Project, located in western Newfoundland. The Rattling Brook Deposit contains a NI43-101 Inferred Mineral Resource comprising 255,000 ounces at 1.45 grams per tonne ("g/t") gold (5,460,000 tonnes) and is hosted along a 5-kilometre section of the larger Doucers Valley Fault, a similar geological environment to Marathon Gold Corporation's Valentine Gold Project. The Deposit is open for expansion at depth and along strike.

The targets were generated based on recent field programs and a comprehensive review of historic exploration data, which identified the importance of fault control on gold mineralization. Specifically, we believe that northwest and east-west striking faults, with coincident rock and soil geochemical anomalies, may act as higher-grade feeder zones to the Rattling Brook Deposit. This concept has not been previously tested and provides a unique opportunity to expand the Rattling Brook Deposit. Priority targets, as further described below include the Apsy Feeder Zone (0.6 kilometre extent), the

Incinerator Trend (1.8 kilometre extent), and the Furnace Trend (1.5 kilometre extent).

Low Lawrick, President and CEO, said, "The Company has also identified the presence of north and northeast trending fault zones that cross the 2.4-kilometre long Jacksons Arm Trend. Similar to faults crossing the Rattling Brook Deposit area, the Company believes that these faults may play an important control in focusing higher grade mineralization at Jacksons Arm. Based on our field work we have recognized the opportunity to further expand resources at the Rattling Brook Deposit as well as test several adjacent zones of mineralization within the immediate area. A key facet of work going forward will be to test the specific geological controls on gold where faults may play a significant role as feeder zones to broader disseminated gold within the existing mineral resource. We believe there is abundant upside to expanding the resource base at Great Northern and Viking in the near term and build upon the 255,000 ounce (5,460,000 tonnes at 1.45 g/t gold) Inferred Mineral Resource at Rattling Brook. In addition, we will continue to explore adjacent areas, including the Jackson's Arm Trend, for potential near-term discovery."

NEVADA

Preproduction Permitting Process At The Pine Grove

VANCOUVER - Lincoln Gold Mining Inc. is in the final stages of completing baseline work for the Environmental Impact Statement (EIS) at the Pine Grove Gold Project for the U.S. Forest Service (USFS). The two remaining permitting milestones to be completed are the Cultural Resources Study and the development of the water source for the proposed gold mine.

Lincoln has hired Kautz Environmental Consultants, Inc. of Reno, Nevada and Summit Anthropology of Cottonwood Heights, Utah to carry out the Cultural Resource-

es studies which includes ethnographic, anthropological, and archaeological reports. The initial tasks are to complete all field work and the various studies by year end.

The Company also announces that Mahannah & Associates will provide hydrologic consulting services including oversight of the water well drilling program. The intent is to drill water wells before the end of the year to establish well locations for mine process facilities in accordance with the Nevada Division of Water Resources requirements.



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Ethos Gold Provides Schefferville Gold Project Update

VANCOUVER - Ethos Gold Corp. has completed Phase 1 of the regional exploration program at the Schefferville Gold Project.

The Schefferville Gold Project comprises a total of 36,808 hectares (368.1 km²) centered 80 kilometers northwest of Schefferville, Quebec, west of the border with Labrador. In October 2020, Ethos completed a high-definition helicopter-borne magnetometer survey over the Schefferville project aimed at high resolution mapping of magnetite-bearing iron formation and the identification of structures influencing gold mineralization. In winter and spring of 2021, Ethos completed compilation and validation of existing historical data, and together with the new aeromagnetic data, defined 44 prospective targets on which ground truthing and prospecting were conducted during Phase 1 field work conducted by IOS Geoscientific Services from mid-June to early July 2021. Numerous mineralized meta-iron formations were

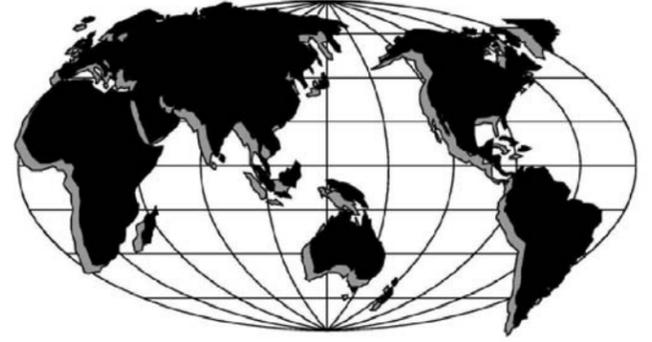
identified, some associated with historic gold showings, and some representing new showings. In August 2021, Ethos completed a property-wide LiDAR survey to help delineate structures, lineaments and geological contacts across the property. Phase 2 exploration program is to begin immediately and focus on high priority targets identified during Phase 1.

Project wide, approximately 53 gold occurrences grading from 1 g/t Au up to 171.5 g/t Au in mineralized iron formations have been documented. Only six of these 53 prospect areas have been drill tested at all. A total of 35 short holes on these six prospects yielded results including 2.23 g/t Au over 19.55 m, 10.21 g/t over 2.03 m and 1.05 g/t Au over 12.55 m.

The Phase 1 work comprised property wide prospecting, regional structural analysis, and ground truthing of targets defined through compilation of existing historical data and prioritized a number of targets for more detailed Phase 2 field work. Ethos defined 44 prospective targets on which ground truthing and prospecting

were conducted during Phase 1 field work, which extended for 21 days. Field observations determined that consistently magnetic lithology within the paragneiss sequence is quartz-pyroxene-(amphibole)-magnetite-(garnet)-pyrrhotite iron formation, which is the most prospective rock type for hosting gold mineralization. Magnetic signatures related to the iron formations present as moderate intensity, spotty to linear to complex curvilinear domains over distances of approximately 100m to several kilometers within the paragneiss sequence, with several orders of magnitude magnetic susceptibility contrast compared to the surrounding paragneiss and provide additional targets under thin cover. It was noted that the most prospective gold mineralization, historically and from the 2021 Phase 1 field program, tended to occur in thickened iron formation, including near fold hinges, where the iron formations are up to 10s of metres thick and can be followed in sporadic outcrop (and in a few historical stripped areas) over distances commonly exceeding several 100 metres.

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Strategic Drilling Agreement For South Grass Valley Project

RENO, NV - Nevada Exploration Inc. (NGE) has entered into a strategic drilling partnership with Nevada-based Drill NV Inc. to provide up to 31,000 feet of core drilling at NGE's South Grass Valley Carlin-type gold project on an

all-inclusive fixed-rate basis, chargeable only for drill holes completed to target depth, of which the Company may elect to pay Drill NV up to 25% in the form of NGE common shares.

NGE shall deliver a deposit

of \$1,433,750 USD to Drill NV to secure specialized tooling to improve penetration rates and better case holes through the alluvium units above the bedrock, and to lock in pricing. Upon successful completion of each drill hole to its target depth of up to 4,500 feet, Drill NV shall invoice NGE at an all-inclusive fixed rate of \$185 USD per foot, expected to be paid in the form of 50% in cash, 25% credited from the deposit, and 25% in NGE shares, calculated based on a 20% discount to NGE's 30-day VWAP share price, subject to TSX Venture Exchange approval.

President, James Buskard, said, "Traditional drilling contracts force explorers to shoulder 100% of the technical risk of a drilling program (i.e. the drilling conditions), as well as 100% of the execution risk (i.e. the competence of the drillers and the condition of their equipment). This situation ultimately leaves explorers accepting widely variable and unpredictable drilling costs, plus even worse, paying for drill holes that are abandoned before they reach their target depth, which is infinitely expensive on an information-per-dollar basis. These risks and resulting cost increases are compounded at projects like South Grass Valley due to the industry-wide shortage of drillers with the experience needed to routinely complete deep holes to their target depths in challenging Carlin-type drilling conditions.

"To avoid these known challenges, and specifically to provide both cost and depth certainty for our current drilling program, we are very pleased to

be partnering with Drill NV. Over a period of more than 10 years, drilling deep holes in similar conditions, Drill NV's team helped to develop the drilling strategies responsible for increasing the success rates for holes reaching target depth at nearby Goldrush - strategies which continue to be applied today at Fourmile. Based on this experience, Drill NV has agreed to take on all of the technical and execution risk of our drilling program by agreeing to a fixed, all-inclusive footage rate, and to only invoice us for holes that successfully reach their target depth.

By agreeing to pay up to 25% of the total cost of the program in NGE shares, we are aligning our interests and solidifying our partnership to advance what we believe is the most exciting Carlin-type project in Nevada outside of the Nevada Gold Mines portfolio. From a funding perspective, after de-

ducting 25% from the initial deposit to purchase new specialized tooling and supplies, plus 25% paid in the form of shares, our residual marginal cash drilling costs will be only 50 cents per dollar of drilling. This means that each additional dollar we spend on the program will support approximately two dollars worth of drilling that is guaranteed to reach target depth.

Reducing both our technical and execution risk at the same time as lowering our marginal costs is a game changer for the project; however, equally importantly, with Drill NV responsible for all aspects of the drilling, our technical team is now able to focus 100% where we create maximum value: on the geology. With drilling expected to begin in about a month, our team is eager to again see the steady stream of new core arriving from the field."

MILLENNIAL PRECIOUS METALS

The Mountain View Project Ongoing Resource Conversion

TORONTO - Millennial Precious Metals Corp. reported on the ongoing resource conversion and exploration drill program currently being conducted at its Mountain View project located in Nevada, as a part of the fully funded 20,000m maiden drill program.

The 2021 Phase 1 Mountain View drill program consists of 30 holes, totaling 7,250m, and is approximately 65% complete. Millennial expects to continue to release drill results from the program every 2-3 weeks.

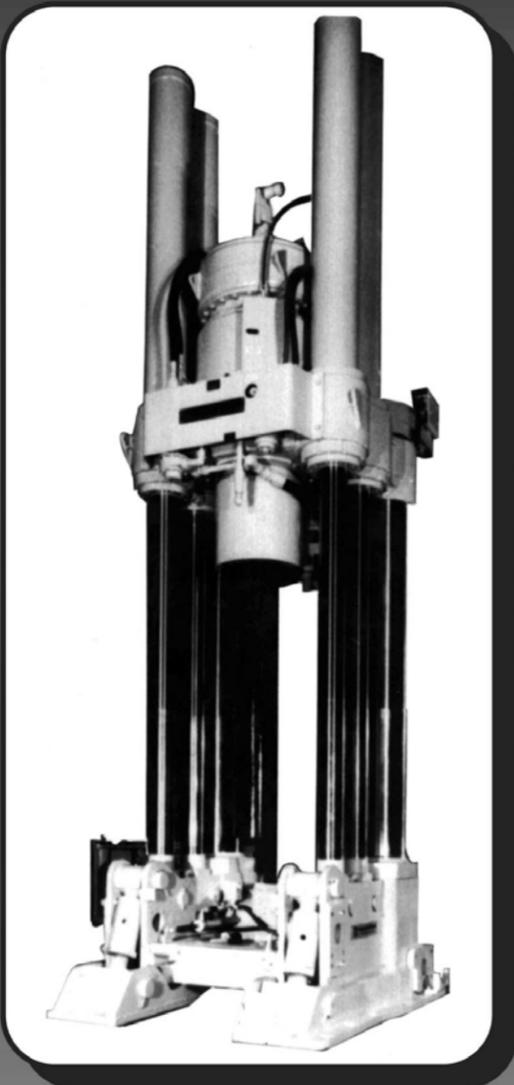
Jason Kosec, President, CEO & Director, said, "We are delighted with the results from MVCD-0004.

The potential discovery of the bonanza grade feeder zone could significantly augment the economics at Mountain View. We plan to confirm the discovery with additional drilling over the coming weeks designed to target the high-grade feeder structures within the low sulfidation epithermal system and we will provide an update as soon as results become available."



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Don E. Howell

April 6, 1939 - April 27, 2021



Don E. Howell, Chairman and Chief Executive Officer

In the early 1970's Don E. Howell purchased The Mining Record, a struggling publication which had once been a prominent daily newspaper of Denver. Using original publishing equipment, Don worked tirelessly to turn the business around, creating the Howell Publishing Company in the process. His newly formed company designed publications and marketing materials for some of the areas most recognized companies, growing to become one of Denver's leading publishing groups.

Don continued to publish The Mining Record weekly and during the ensuing years, built the newspaper into an industry frontrunner for mining news and advertising. The company grew from a one-man operation to employing industry professionals and recent mining school graduates, launching the careers of many who are now executives in the industry.

Expanding on his success, Don created publications for mining associations and began promoting mining trade shows and conferences in The Mining Record. His positive impact and influence, led to expanded attendance, increased exhibitor participation, and greater industry recognition. As a key player and straight shooter in a 'tight knit' industry, Don was able to further develop the business, forging friendships through the years that lasted a lifetime.

As a result, Don Howell became synonymous with The Mining Record.

Don was honored numerous times throughout the years for his impact and dedication, receiving multiple industry awards and in 2009, presented the Lifetime Achievement Award by his mining peers.

However, if you asked about his greatest accomplishment, he would answer - "Family. My family is my biggest accomplishment and the fact that they are proud of me, is all that matters".

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Updated Mineral Resource Estimate Of River Valley Palladium Project

ONTARIO - New Age Metals Inc. Chairman and CEO, Harry Barr, reported, "The independent National Instrument 43-101 (NI 43-101) updated Mineral Resource Estimate for the River Valley Palladium Project has been released. We are very pleased to substantially improve on the previous Mineral Resource Estimates completed for the River Valley Palladium Project. At a CDN\$15/t NSR cut-off, Pd+Pt+Au grades and total Measured and Indicated Mineral Resources increased compared to the previous updated 2019 Mineral Resource Estimate. The presence of higher-grade mineralization for many kilometres of strike-length at River Valley at a wide range of cut-offs, within 100 km of the Sudbury mining and processing hub, bodes well for the ongoing Pre-Feasibility Study. In order to better highlight the potential for economic mining at River Valley, we graduated from a palladium metal grade equivalency used in the 2019 Preliminary Economic Assessment to an NSR-based model in the 2021 updated Mineral Resource Estimate. An advantage of this change is that NSR less the cut-off NSR better showcases the potential positive economics of the River Valley Project. The predominant contribution of palladium to the NSR clearly demonstrates that River Valley is a true PGM deposit, which is very rare outside of southern Africa. In addition, ongoing and future exploration programs will target zones for converting Inferred to Indicated Mineral Resources and new zones nearby with potential to expand the Mineral Resources."

The updated 2021 Mineral Resource Estimate is based on all historical and 2020 diamond drilling, more conservative mineralized domain wireframing strategy and revised mineralized domain modelling, inverse distance grade interpretation method-

ology, and higher overall metal prices, particularly for palladium. As a result, Measured and Indicated Mineral Resources increased compared to the previous Mineral Resource Estimate. At the CDN\$15/t NSR cut-off, the pit constrained Measured & Indicated Mineral Resources total of 89 Mt grading 0.79 g/t Pd+Pt+Au (2.3 Moz) reported herein significantly exceeds the potentially mineable resources total of 78 Mt grading 0.79 g/t Pd+Pt+Au (2.0 Moz) reported in the 2019 Preliminary Economic Assessment of River Valley.

A Pre-Feasibility Study of the River Valley Palladium Project was announced in April 2021. At this point, fresh drill core samples from the Dana North, Dana South, Lismer North and Lismer Ridge Zones are being processed, prepared and assayed for mineral processing and metallurgical test-work at SGS Lakefield. The geomechanical drill programs are

underway on the Lismer and Dana Zones and the geotechnical site investigation program is to start imminently by Knight-Piésold. Environmental baseline sampling during seasonal low water conditions will be carried out by Story Environmental in Q4 2021.

Exploration in 2021 is focused on identifying opportunities for converting Inferred to Indicated Mineral Resources and for expanding the known Mineral Resources. An induced polarization geophysical survey and four drill holes totalling 1300 m have been completed at Banshee Zone. Mineralization was intersected and assays are pending from the laboratory. A new trench has been excavated and more mineralization exposed to the east adjacent to the known mineralization at Dana South Zone. Mapping and sampling are underway and will be completed in Q4 2021.

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Exploration JV On London Mining Gold District In Colorado

TORONTO - Bunker Hill Mining Corp. reported its intention to enter into a joint venture with MineWater Finance LLC to explore the mineral potential of the London gold mine, and the surrounding district, in Colorado. London Mining District produced gold and silver from 1875 to 1942, including over 650,000 gold ounces from the London Mine.

Sam Ash, CEO, said, "We are delighted to announce this partnership with MineWater to explore the prospective London Mining District in Colorado. This aligns with our strategy to grow the value of our company via the regeneration of closed and undervalued precious metals assets in North America in ways that leverage advanced mining, governance and sustainability practices. This partnership combines Bunker Hill's mining expertise with MineWater's superb track record of environmental remediation and stewardship, which is key to sustainably revitalizing historic mining districts."

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PHOENIX, AZ - In the run-up to a vote in the US House of Representatives which will determine the fate of a copper mine in eastern Arizona, a new poll commissioned by Resolution Copper and conducted by OH Predictive Insights (OHPI) finds support for a mine in the region – such as the Resolution Copper mining project – is high, especially among those who are aware of copper's importance in the transition to renewable energies and electric vehicles.

This Arizona Public Opinion Pulse (AZPOP) was conducted from September 7 - September 12, 2021 and surveyed 1,000 general population Arizonans (18+ YO) with a margin of error of $\pm 3.1\%$. The AZPOP provides regular updates on the moods, perceptions, and opinions of Arizonans on hot topics facing the state. Organizations and individuals of all industries and political affiliations have opportunities before each survey is deployed to add customized questions to the end of the survey.

In the attempt to develop a copper mine in eastern Arizona, emphasizing the importance of copper's role in the transition to renewable energy and electric vehicles is instrumental in increasing support for the project. The survey finds that just 46% of Arizona adults have heard anything about copper's role in the green energy debate. However, the more a person has heard about copper, the more likely they are to support the opening of an eastern Arizona mine.

Furthermore, after being informed about the degree to which renewable energy sources and electric vehicles rely on copper, 92% of adults in the state believe it is essential to develop new sources of copper – including one third of adults who consider it "extremely" important to do so.

"Considering that copper is one of Arizona's famous Five C's, it could be surprising to some that general awareness of copper's capabilities and value is limited," said Mike Noble, OHPI Chief of Research. "The good news is, once given context, Arizonans concede on the need for unearthing new sources of copper."

Arizonans have not heard much about the role copper plays in renewable energy. Only 5% of adults in the state have heard 'a great deal' about the importance of the metal in this conversation, while more than half (54%) have heard nothing at all. Arizonans with a postgraduate degree (62% of whom have heard at least 'a little' about copper's role), men (52%), and adults under the age of 55 (51%) have heard the most.

Awareness of the importance of copper in the transition to renewable energy and electric vehicles translates to support for the copper mine. More than eight in 10 (84%) Arizona adults who had heard a great deal about copper's role support the opening of the copper mine in eastern Arizona. However, support falls the less a person has heard about copper. Three quarters of those who had heard a moderate amount about copper also support the mine. Support is even lower among those who have only heard some (50%), a little (62%), or nothing at all (50%). When attempting to garner support for the opening of the new mine, increasing knowledge around the importance of copper is not a bad place to start.

After being informed of the

amount of copper in specific renewable energy sources and electric vehicles, belief in copper's importance shoots up. Despite only 46% of Arizona adults having heard anything about the role copper will play in the "Green" economy, once presented with facts about the degree to which solar power and electric vehicles rely on copper, 92% of adults believe it is at least slightly important that the world find new sources of copper. This 92% includes 31% of adults who consider it "extremely important" and 27% who think it is "moderately important" to do so.

"Results of this survey exemplify the tried-and-true saying 'knowledge - or in this case, awareness - is power.' If Resolution Copper is seeking a green light from voters for their mining project, the data shows that educating the electorate on the gravity of copper's role in transition to greener energy should bolster support," said Mike Noble, OHPI Chief of

Research.

The groups most likely to believe in the importance of finding new sources of copper tend to be wealthier (73% of Arizona adults with an income of at least \$100k believe it is extremely/moderately important), have at least a bachelor's degree (65% of those with who have graduated college believe it is extremely/moderately important), and have young children (63% of those with children under the age of 18 believe it is extremely/moderately important).

Methodology: These questions were commissioned by Resolution Copper and added to OH Predictive Insights' Arizona Public Opinion Pulse (AZPOP). This AZPOP was conducted as an online opt-in panel survey. The survey was completed by OH Predictive Insights from September 7th to September 12th, 2021, from an Arizona General (18+ YO) Population sample. The sample demographics were weighted to accurately reflect Arizona's general

population by gender, region, age, ethnicity, and educational attainment according to statistics from recent census data. The sample size was 1,000 completed surveys, with a MoE of $\pm 3.1\%$. This sample also contained a subset of Arizona Registered Voters. The registered voter sample demographics were weighted to accurately reflect Arizona's registered voter population by gender, region, age, ethnicity, party affiliation, and educational attainment according to statistics from a voter file derived from the Arizona Secretary of State's Office as well as recent census data. The sample of registered voters was 882 completed surveys, with a MoE of $\pm 3.3\%$. Totals may not sum to 100%, due to rounding.

Note: The questions added to this survey were intended to gauge the relationship between Arizonans' belief in the importance of copper in the renewable energy debate and Arizonans' support for a copper mining project in eastern Arizona. The questions

did not test opposition messaging to the mine.

The Arizona Public Opinion Pulse (AZPOP) is a statewide survey of Arizona residents (18+ YO), with a statistically significant sample of registered and likely voters included, that provides regular updates on the moods, perceptions, and opinions of Arizonans on hot topics facing the state. Organizations and individuals of all industries and political affiliations have opportunities before each survey is deployed to add customized questions to the end of the survey. The questions commissioned by Resolution Copper were added to the end of the survey and it cannot reasonably be assumed that previous questions in the survey had an effect on Resolution Copper's questions, neither did Resolution Copper's questions have an effect on survey questions that came before it.

For more information contact: OH Predictive Insights, h.plaster@ohpredictive.com.

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Golden Chest Production Drill Program Expansion

COEUR D'ALENE, ID - New Jersey Mining Company (NJMC) reported on its on-going 2021 core drill program at the Golden Chest mine. Most of the drilling targeted exploration and pre-development in areas lying to the north and south of current underground mining operations. The areas of focus include the Joe Dandy and Paymaster located south, and the

Klondike located north of existing infrastructure in the Skookum. In the first two months of 2021, a drill contractor and the company's own core rig were employed to expedite exploration efforts in these relatively underexplored areas. By mid-June the New Jersey core rig began drilling 24 hours a day; and continues to do so. As of the end of third quarter

NJMC has completed 25 diamond core holes totaling 6,507 meters. Of these 25 core holes, 20 holes have been geologically evaluated and geochemically analyzed, with 5 core holes on deck.

Vice President of Exploration, Rob Morgan, said, "We have enjoyed a high success rate with our drill program. Many of the intercepts demonstrate thick inter-

vals of gold mineralization that show deep plumbing and predictable horizontal extents, with everything remaining open in all directions. The success of our drill program has allowed us to develop preliminary mine plans for two additional portals, one in the south at the Paymaster and one in the north at the Klondike. We plan to keep the core rig in the Klondike

area until the snow files in order to complete an additional 2-3 drill holes. Following the Klondike, the core rig will move to lower elevations in the Paymaster and Skookum areas, with our deep winter drilling focused on the Joe Dandy. All information will be used to further develop our geological interpretations and generating future economic targets."



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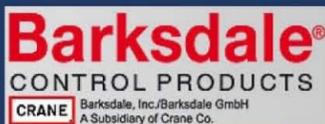
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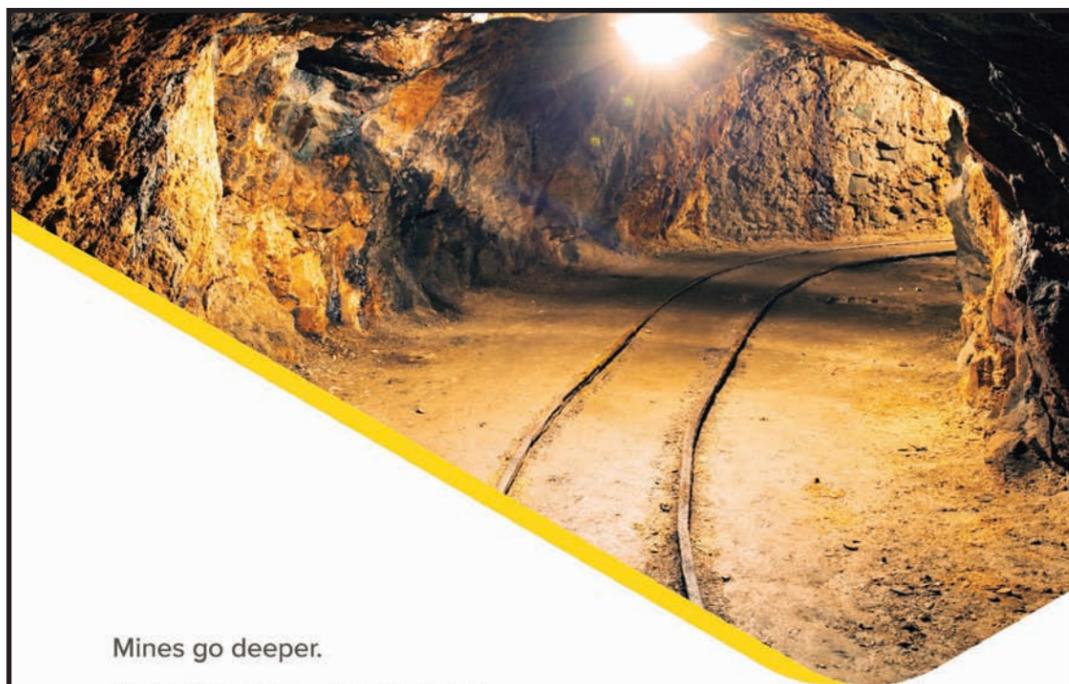


Mine Ramps Up As Exploration Continues To Extend Complex's Life

TORONTO – Barrick Gold Corporation, President And Chief Executive, Mark Bristow, reported, "The Loulo-Gounkoto gold complex is set to remain a major contributor to the Malian economy well into the future as it continues to replace the ore depleted by mining. Mines operated in Mali by Barrick and its predecessor Randgold have spent some \$8 billion in the country in the form of taxes, royalties, salaries and payments to local suppliers over the past 24 years. To date this year, it has paid \$318 million to the government in taxes, royalties and dividends and invested more than \$13 million in community wellbeing projects ranging from health and education to economic development initiatives such as its Business Accelerator program, designed to equip budding

entrepreneurs with management skills. The Company is on track to meet its annual production guidance, with its new underground mine at Gounkoto — the complex's third underground operation — ramping up production.

Through successful exploration it is on track to increase mineral reserves net of depletion for the third successive year and promising results from the Yalea Ridge and Gounkoto-Faraba targets reaffirm the potential for further life-of-mine extensions. Loulo-Gounkoto is one of the world's greatest gold mining operations and it continues to confirm its status as a member of the industry's elite Tier One club as well as the largest private sector contributor to Mali's GDP."



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Drill Contractor Engaged For Golden Gate Project

TORONTO - American Eagle Gold Corp. has engaged Major Drilling for the Company's initial drill program at its Golden Gate Project within the Cortez Trend of Nevada. The drill pad construction will be underway soon, and drilling is expected to commence in November. Drill permits have been received from the Bureau of Land Management for the Golden Gate drill campaign. The exploration team has utilized geochemistry and geophysics to delineate two initial drill target zones on the Cortez Fault zone. Geophysical targeting includes 2D seismic survey which showed significant folding & thrusting near-surface that could provide mineralization traps for Carlin-type deposits, and CSAMT which showed sizable and 'rooted' areas of high resistivi-

ty characteristic of lower plate carbonate rocks. The campaign will begin with a 3,000-metre program, with 3 - 4 drill holes focused on the Northern Cortez and Southern Cortez target zones.

"American Eagle Gold has taken great care in completing the appropriate groundwork to maximize the potential outcome of this upcoming drill program. Our team understands the challenges that discovery brings, and being located within the Cortez Trend, will provides us valuable information and insight on the gold system we believe travels through the Golden Gate property. The Cortez trend has been an incredibly fertile ground for gold, and we believe we are well-positioned for discovery," said, Anthony Moreau, CEO.

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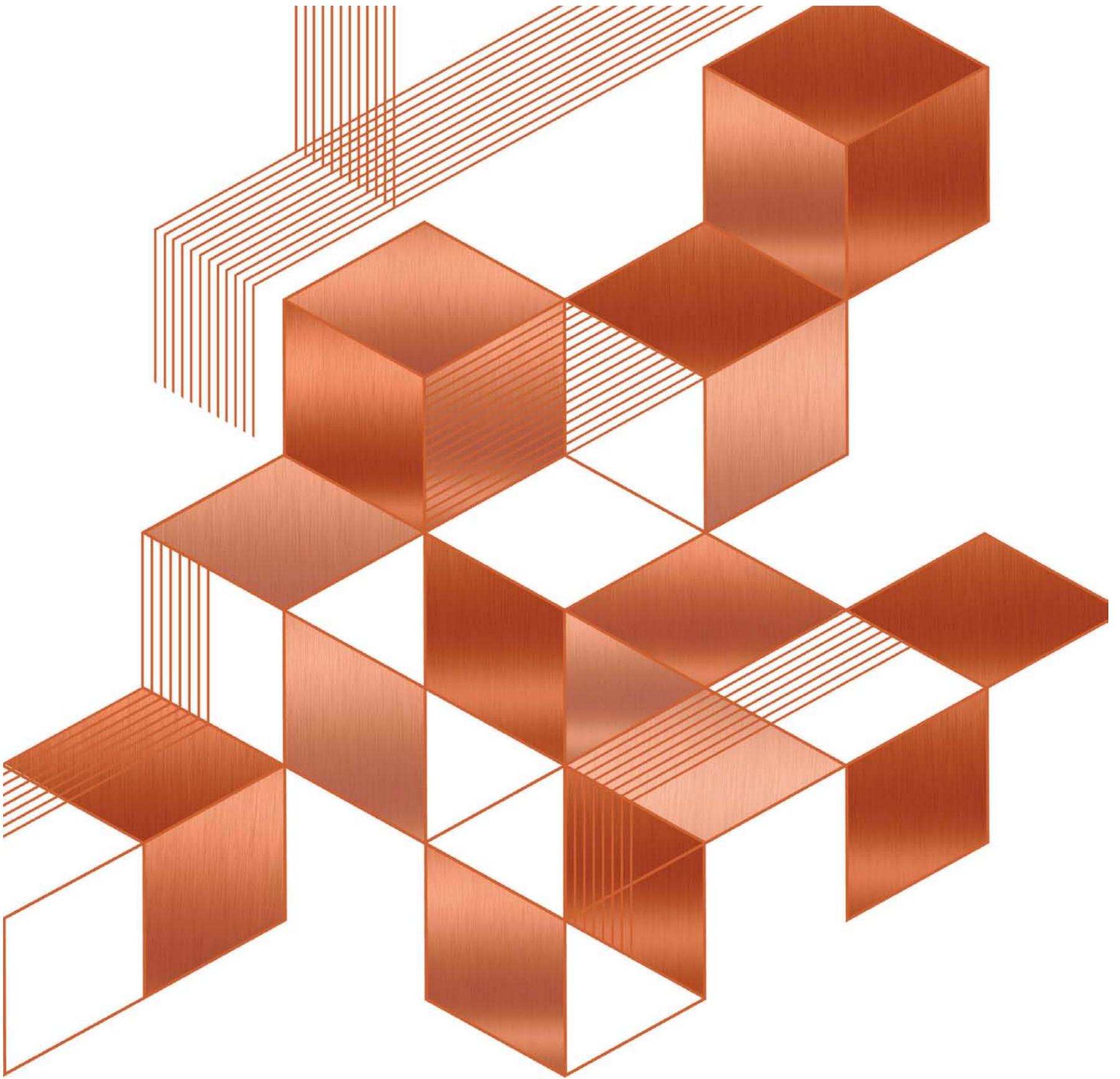
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