

THE MINING RECORD

COMPREHENSIVE COVERAGE OF THE MINING INDUSTRY™

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Denver, Colorado, USA

Metals Watch (08/02/2024): Gold(oz) \$2,461.75 • Silver(oz) \$28.95 • Copper(lb) \$4.10 • Lead(lb) \$.92 • Zinc(lb) \$1.20 • Platinum(oz) \$972.00 • Palladium(oz) \$904.00 • Uranium(lb) \$82.60 • Rhodium(oz) \$4,650.00 • Lithium(kg) \$11.03 • Coal(t) \$121.95

WORLD COPPER, LTD.

New Opportunity For The Arizona Zonia Copper Project

VANCOUVER - World Copper Ltd. provided an update on its Zonia copper-oxide project in Arizona. A review of historical data by World Copper's newly formed Technical Advisory Committee has revealed the potential for re-processing mineralized material that was included in the historical mine plan at the Zonia Project. This material, located on heap leach pads from historical production on private patented land, and last processed in the mid-1970s, was treated with acid to recover soluble copper. Two historical reports, a 1979 mine production summary report by McAlester Fuel Company and a 1982 resource evaluation report by Mountain States Research & Development (MSRD), indicate that the site hosts over 14 million tons of historically mined material available for re-processing: 7.1 million tons of run-of-mine mineralized material placed on three historical heap leach pads; and 7.7 million tons of blasted and leveled in-situ leach (ISL) mineralized material.

For the material placed on the three heap-leach pads, the average original (pre-leaching) copper grade estimated by drilling prior to production was reported to be between 0.6% total copper (CuT) (McAlester production report) and 0.4% CuT (MSRD report estimate based on drilling of the leach pads). This yielded 30.5 million pounds of copper during its operational period of March 1966 to March 1975, which means that between 26.7 and 55.1 million pounds of copper could remain



unrecovered from the pads, based on the reported original grade of the mineralized material.

McAlester further reported that between mid-1972 to March 1975, the ISL area produced 2.70 million pounds of copper from material with estimated original copper grades between 0.269% and 0.292% CuT (McAlester and MSRD respective estimates), indicating that this area could contain between 38.6 and 41.8 million pounds of copper. According to these two reports the total potential unrecovered material from both the three leach pads and the ISL area could range between 65 million pounds to 96 million pounds of copper. As a result, World Copper's Technical Advisory Committee believes the Company should investigate the possibility of re-processing the run-of-mine and ISL material for unrecovered copper.

Historical quantities and grades reported in the McAlester production report and MSRD report being verified by the Company and there has been insufficient work to determine if the numbers in the historical reports are accurate. The potential quantity and grade of copper at

the historical heap leach pads and ISL area is conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

The Company is not treating the opportunity target as current mineral resources or mineral reserves.

Given that the heap leach pads are on private patented land, they are readily accessible from a permitting perspective. To confirm the

quality of the mineralized material for re-processing, the Company expects to complete a confirmatory drilling programme and metallurgical testing on the leach pads to confirm the volume, grade, and mineralogical characteristics of the material and to estimate the potentially recoverable pounds of acid-soluble copper. If the grade and mineralogical characteristics of the historically mined material is confirmed through the results of the exploration program, the Company will also analyze if the mineralized material could be processed before any potential future mining of the bedrock resources.

Gord Neal, CEO, said, "The prospect of re-processing historically mined mineralized material would add more value and provide additional upside to the Zonia Project, and it is a unique potential value opportunity. In mining projects, any opportunity to start production early and to generate revenue right from the start of the operations, can greatly improve the economics of the project increasing the net present value (NPV) and reducing the financing needs, making the project more robust, and lowering the execution risk."

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Drill Program Intersections Reported At Golden Summit

VANCOUVER - Freegold Ventures Limited reported on the 2024 drill program. Thirteen holes have been completed, with two more in progress. The 2024 drill program is targeting the western extension as an area that holds significant promise for higher grades closer to surface and at depth.

The presence of this higher-grade material, along with promising ongoing metallurgical testwork, can potentially further enhance the overall project economics. The focus for 2024 will be on optimization, which will involve additional drilling, including drilling large-diameter holes (PQ) to facilitate additional metallurgical testwork.

Holes GS2401 was a vertical hole drilled to a depth of 946.1 meters to confirm the south-dipping nature of the mineralization. The portions with higher grades to the west of Willow Creek consistently showed south-dipping characteristics similar to those within the central portion of the Dolphin-Cleary deposit.

Hole GS2402 was drilled at an azimuth of 315 degrees and with a -50-degree dip. It was intended to refine the orientation of the higher-grade mineralization in the western portion of the Dolphin-Cleary deposit further. It started within the intrusive to a depth of 130 metres before entering the schist unit, which continued to the bottom of the hole.

Work is in progress on the updated mineral resource estimate by an independent third party.

In 2023, the drill program at Golden Summit successfully discovered higher-grade mineralization on the western side of the existing resource.

Building on this success, in 2024, the plan is to continue drilling on the western portion of the Dolphin/Cleary deposit and extend the drilling coverage further to the west. Three distinct geochemical trends have been identified: two south-southwest flanking trends and a clear east-west trend spanning an additional 1.5 km.

As Golden Summit is non-glaciated, the surface geochemistry has proven to be an excellent indicator of near-surface gold mineralization. The 2024 drill program aims to explore these trends to identify higher-grade mineralization to improve the overall resource grade before commencing with economic studies.

The current pit-constrained primary mineral resource at Golden Summit (Feb. 2023), using a \$1,792 gold price and a 0.45 g/t cut-off, is 12,011,000 oz @ 0.92 g/t Au (407,544,000t) indicated and 7,736,000 oz @ 0.85 g/t Au (282,303,000t) inferred.

In addition to the ongoing drill program, metallurgical, baseline environmental, cultural resource, and wetland studies are underway.



New Manyar Smelter Construction Completed In Gresik

PHOENIX, AZ - Freeport (FCX) reported that its Indonesian subsidiary, PT Freeport Indonesia (PT-FI), substantially completed construction of its new Manyar smelter in Gresik, Indonesia and has commenced commissioning operations.

FCX expects the smelter will begin producing copper cathodes in the coming months and continues to target full ramp up by the end of 2024 in line with previous

expectations.

Richard C. Adkerson, Chairman of the Board, and Kathleen L. Quirk, President and Chief Executive Officer, said: "We are pleased to announce this important milestone for our new smelter in Indonesia. Our team executed this large and complex project extremely well and is prepared to deliver the ramp-up to full production safely and efficiently. The completion of the

project positions PT-FI as a fully integrated producer in Indonesia, providing a foundation to extend its long-term operating rights."

FCX also announced that PT-FI received approval from the Indonesian government to export copper concentrates and anode slimes through December 2024 when the full ramp-up of the new processing facilities is expected. PT-FI will continue to pay export duties on copper concentrates during the smelter ramp-up period pursuant to Indonesian regulations.

As a result of the delay in obtaining PT-FI's export license, FCX expects a portion of its second-quarter 2024 production will be shipped in future periods. FCX currently expects its consolidated sales for second-quarter 2024 to be approximately 5% below April 2024 guidance of 975 million pounds of copper and approximately 30% below April 2024 guidance of 500 thousand ounces of gold.

Consolidated unit net cash costs for second-quarter 2024, which were previously estimated at \$1.57 per pound of copper, are currently estimated to approximate \$1.77 per pound for the quarter, principally reflecting lower by-product credits as a result of the delay in shipments. FCX's consolidated average copper realization for the second quarter is expected to approximate \$4.45 per pound.

FCX is reviewing its sales guidance in connection with its routine quarterly forecast updates

and does not currently expect a material change to its annual 2024 copper volume guidance. As a result of a change in mine sequencing principally to address wet conditions in certain of the Grasberg Block Cave draw

points, 2024 gold sales are expected to approximate 1.8 million ounces compared with previous estimates approaching 2.0 million ounces. This change is a timing issue and not expected to affect long-range plans.

Greyhound Property Phase One Exploration Commences

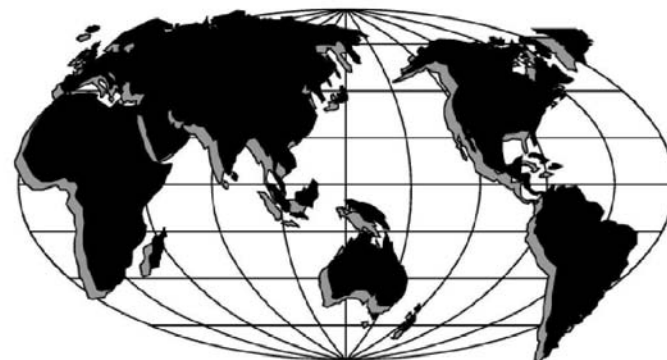
VANCOUVER - Metallix Resources Inc. reported that the inaugural field exploration program on the recently acquired Greyhound property has begun. The property is a high-grade silver/gold/antimony project, located in Idaho.

The Program will include the use of modern exploration technologies such as a portable X-Ray Fluorescence (XRF) spectrometer to support immediate on-site analysis alongside more traditional activities like rock/soil sampling, geological mapping, and trenching, all of which will play a key role in identifying potential drill sites and expanding the understanding of the mineralized zones. The team is currently working alongside the property owner who has held the property for 40 years and has an intimate knowledge of the areas of historical work and areas offering the highest mineral

potential. Results from the Program are expected to drive a planned drilling campaign to be conducted later in the 2024 season.

Fiore Aliperti, President and CEO, said, "It's fantastic for us to announce the start of our 2024 work programs at Greyhound. The team has been anxious to get boots on the ground since we completed the property option agreement and started the data evaluation process. Exploration efforts will focus on both existing sites with historic mining activity and underexplored areas which offer the potential of new exploration targets. We are well-prepared to leverage our technical expertise and apply modern exploration methods to advance our understanding of the Greyhound property's mineral potential. We look forward to seeing results and confirming drill targets."

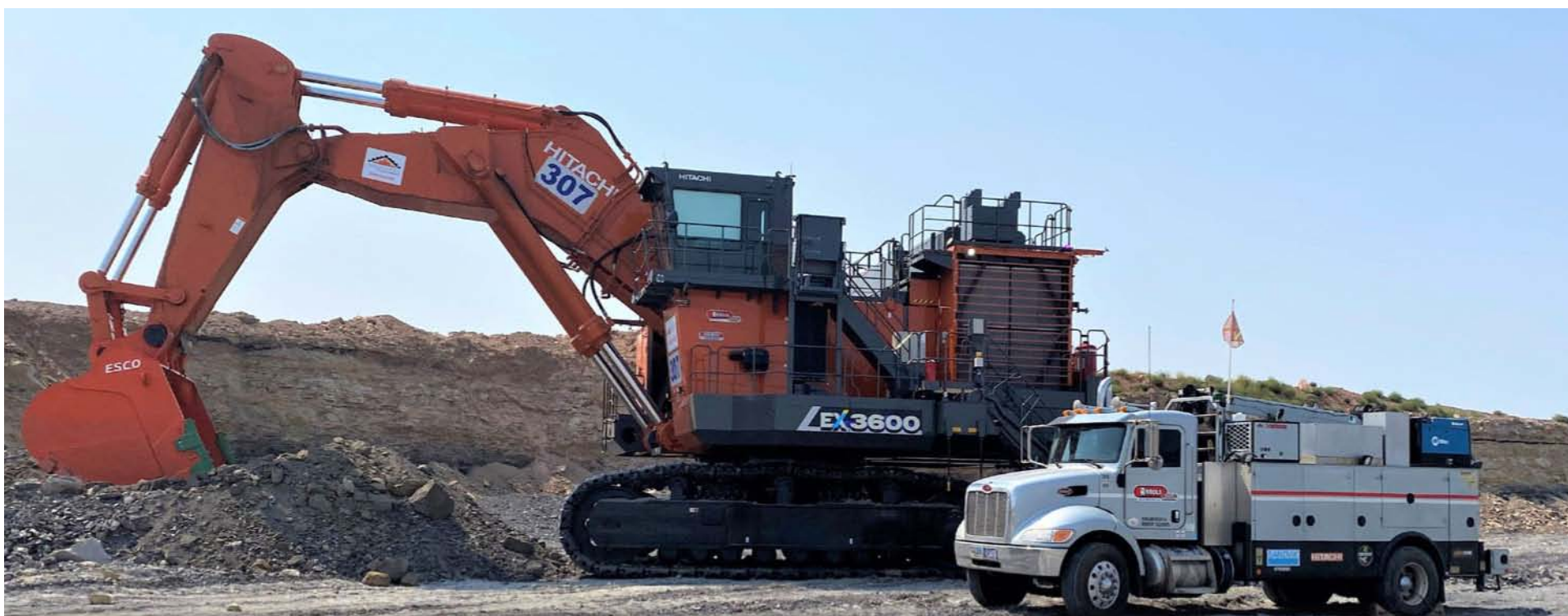
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STILLWATER WEST PROJECT

Field Programs Including Property-Wide Geophysical Survey

VANCOUVER - Stillwater Critical Minerals Corp. has commenced 2024 field activities including a property-wide airborne electro-magnetic geophysical survey at its flagship Stillwater West Ni-PGE-Cu-Co + Au project in Montana.

The Company has engaged Expert Geophysics Ltd. for a

combined time-domain electromagnetic (EM) survey using their TargetEM26 system along with a magneto-telluric survey using their MobileMTm system. The survey will utilize the newest technological advancements in airborne EM, building on the success of the first generation DIGHEM airborne EM

survey flown over the project in 2000. The total survey will cover approximately 1,069 line-kilometers and provide higher-resolution and improved depth of investigation from the DIGHEM airborne EM survey, as well as VLF coverage. The survey has been designed in collaboration with Glencore plc via the Stillwater West technical committee to fine-tune priority conductive drill targets across the 12-kilometer main resource area, as well as to assist with prioritization and ranking of additional untested conductive targets across the broader 61-square-kilometer property.

President and CEO, Michael Rowley, said, "We are pleased to kick off our field activities for the season at Stillwater West. This large-scale geophysical survey is part of a larger program that is expected to include an updated mineral resource estimate that will support the com-

mencement of various studies relating to potential production scenarios. These objectives will be important milestones in preparation for continued resource expansion drilling across the nine-kilometer deposit area as

well as in developing target areas. In addition, the Company is pursuing a number of other studies and initiatives with strategic partners such as Cornell University and various US Government agencies."

Letter Of Intent For The Acquisition Of Uranium Project In Grand County

VANCOUVER - WestKam Gold Corp. has signed a Letter of Intent (LOI) with Ameranium Resources Corp. for the purchase of 100-per-cent legal and beneficial interest in 131 lode claims in Grand County, Utah, covering 2,649 acres (1,072 ha), called the Powerline One Project. The Powerline lies within sedimentary rocks of the Colorado Plateau, the most prolific uranium mining region in the United States, and has produced over 328 million pounds U3O8 (at 0.2 to 0.4 per cent U3O8) since the 1950's.

The required environmental surveys have been completed and permits to carry out drilling have been issued by the United States Bureau of Land Management. Drilling can commence at any time following the posting of the necessary reclamation bond. Field work and mining can be carried out year-round.

Prior work on the project identified a prospective target zone extending across the Powerline property, and resulted from reanalysis and reinterpretation of historical seismic data.

The data was cross-analyzed against gamma ray logs from numerous historical abandoned oil and gas wells.

Gamma ray logs are a common geophysical log used in downhole surveying of wells drilled by the oil and gas industry and are used to assist in identifying lithological units in a well. When radioactive elements decay, they emit radiation that can be measured by the logging instrument. This amount of radiation is typically scaled in application programming interface ("API") units, a standardized system established by the American Petroleum Institute.

Figures in the original well logs version show zones of anomalous API readings (greater than 400 API). The anomalous values detected by the gamma ray logs from these wells are likely to be indicative of high-grade radioactive material.

The Samson 12-1 well is the primary well of interest with multiple anomalies identified in the Chinle formation at about 2,700 ft with readings well in excess of 400 API. Gamma ray geophysical logs indicate a 35.4-metre-(116-foot)-thick zone of uranium mineralization within which a 19.0 m (62.4 ft) thick section is estimated to have uranium grade of 0.0258 per cent eU3O8.

The top of the favourable target zone in the Samson Powerline hole is at a depth of 823 m (2,700 ft). This zone is well below the potable water table and has the potential to be amenable for uranium mining by in situ leach and recovery methods (ISL).

The buried deposits are thought to lie at depths ranging from 300 to 1,000 m and are considered to be attractive targets due to the advent of ISL. Deposits of this type and grade account for approximately 46 per cent of worldwide uranium production.



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20,000 Meter Drill Program At Black Pine Oxide Gold

VANCOUVER - Liberty Gold Corp. reported on the commencement of a 20,000 metre (m) drill program at its Black Pine Oxide Gold Project in southeast Idaho. This strategic campaign, focused on seven new high-priority targets, aims to significantly enhance the Project's resource base and unlock new areas of oxide gold mineralization within the recently expanded exploration permit area.

This drilling initiative follows a major permitting milestone for Liberty Gold. A recent amendment to the existing exploration permit from the United States Forest Service (USFS) has expanded the permitted exploration area by 51%, bringing it to a total of 37.3 square kilometres (km²). The Expanded Permit Area opens up access to previously unexplored regions with high potential for the discovery of oxide gold mineralization.

The amendment to the permit also aligns access criteria across the USFS and adjacent Bureau of Land Management lands and opens up large areas that previ-

ously had timing restrictions for exploration activity. This greatly facilitates drill access to several lower-elevation areas, in particular South Rangefront and M Zone, for unrestricted, year-round drilling. With two drills on site, we anticipate drilling 3,000 m to 3,500 m per month.

"The commencement of this drill program is a pivotal step in

our exploration strategy at Black Pine," said Pete Shabestari, Vice President of Exploration. "Our focus on these high-priority tar-

gets is driven by our confidence in the geological potential of these areas. We have been eagerly awaiting access to these tar-

gets and are excited to be once again drilling for new discovery and resource growth at Black Pine."

Successful Sampling At Acerson South Of The Sahara Mine

CALGARY - Ashley Gold Corp. announced a successful surface sampling program at the Acerson outcrop 6 km south of Ashley's underground Sahara mine. Sampling shows mineable uranium grades ranging from 0.04% to 1.22% across the 450m outcrop highlighting the broader potential of the Sahara property now over 50km². Surface grab samples grade up to 1.2% eU₈ at the Acerson outcrop, with average of samples 0.377% eU₈. Previous drilling intersected Acerson channel 2.5km downdip with historic grades of 0.28% eU providing potential for meeting or exceeding current size of the Sahara mine deposit. Acerson workings include several underground adits and an open pit, both are unsampled. Multiple additional channel systems identified on the Sahara property.

Darcy Christian, CEO, said, "The positive assay results at the Acerson outcrop highlights the prospectivity of the larger Sahara Property. At ~450m wide and trending north 2.5km to a major collapse feature Acerson appears to be of similar size as the Sahara mine with room to extend both deposits. With additional known mineralization at Big Body and Cecilliate I believe we are looking at a multi-million pound uranium potential within the known mineralization trends with significant upside potential to the east and north."

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CYCLONE ISR PROJECT

Exploration Program To Investigate Identified Resource Potential

TORONTO - Premier American Uranium Inc. has commenced its inaugural exploration drill program at the wholly-owned Cyclone ISR Uranium Project in the Great Divide Basin, Wyoming. The exploration drill program at Cyclone is designed to systematically investigate the resource potential identified in the National instrument 43-101 – Standards of Disclosure for Mineral Projects (NI 43-101), which outlined a resource exploration target of 7.9 million pounds to 12.6 mil-

lion pounds of eU3O8 at a grade of approximately 0.06% U3O8. This target is underpinned by data from 88 holes drilled in 2007-2008 by previous operators, which demonstrated the presence of sandstone-hosted uranium mineralization within a geologic setting conducive to In Situ Recovery (ISR) extraction.

71 reverse circulation drill holes totalling approximately 49,700 ft. are planned for 2024 and 2025 drill seasons. Two priority targets are expected to be tested, including Cyclone Rim

Target (North Block) and Osborne Draw Target (East Block). At the Cyclone Rim Target, drilling has commenced with one rig scheduled to drill 35 holes to an average depth of approximately 500 ft. At the Osborne Draw Target, drilling is anticipated for the 2025 season (~July to October) and contemplates approximately 36 drill holes with an average depth of ~800 ft.

Colin Healey, CEO, said, "We are extremely excited to have mobilized for the inaugural

exploration program at Cyclone. With the systematic approach we have put in place, we believe we are in the best position possible to locate and delineate uranium resources at the targets. We are proud of our technical and regulatory teams' success in designing and permitting the exploration program in Wyoming and look forward to announcing results of drilling in due course throughout the summer. Additionally, we wish to acknowledge the support of the US Bureau of Land Manage-

ment (BLM), Wyoming Department of Environmental Quality and the Wyoming Game and Fish Department throughout the permitting process and look forward to strengthening these working relationships as we advance the Project.

Exploration is a key pillar of PUR's strategy to unlock value for shareholders from our portfolio of US assets in premium jurisdictions and a major milestone in PUR's short history as we commence exploration drilling at Cyclone."

Warintza In-Pit Mineral Resources Has Higher Grade Mineralization

VANCOUVER - Solaris Resources Inc. reported an In-Pit Mineral Resources Estimate (MRE) for its Warintza Project in southeastern Ecuador. Ongoing mineral resource drilling includes over 30,000m in H2/24 targeting open extensions and upgrading mineral resources to support the Pre-Feasibility Study (PFS) in H2/25. Concurrent district exploration programs are targeting complementary discoveries from an expanded portfolio of epithermal gold/silver and porphyry copper targets.

In-Pit Mineral Resources – 232 million tonnes (Mt) at 0.64% copper equivalent (CuEq) (Measured) and 677 Mt at 0.49% CuEq (Indicated) for 909 Mt at 0.53% CuEq¹ (Measured & Indicated) and an additional 1,426 Mt at 0.37% CuEq (Inferred) at a base case 0.25% CuEq cut-off grade. Includes 157 Mt at 0.76% CuEq (Measured) and 269 Mt at 0.69% CuEq (Indicated) for 427 Mt at 0.71% CuEq (Measured & Indicated) and an additional 177 Mt at 0.62% CuEq (Inferred) at a higher cut-off grade of 0.50% CuEq which reflects the at or near surface supergene and higher-grade hypogene mineralization. Structural Advantages –

Warintza is set at low elevation within the southeast Ecuador mining district that is serviced by direct connection from highway to Pacific ports, low-cost hydroelectric grid power with further development potential at the adjoining Santiago G8 project, and has seen sweeping socioeconomic improvement from mining exploration, development over the last decade.

Resource Drilling Continues – 2024 drill program of 60,000m (over 30,000m in H2/24) in 140 holes from 80 platforms to provide improved drilling coverage targeting open lateral extensions, upgrading mineral resources and converting remaining uncategorized blocks within the pit shell to support the PFS in H2/25; metallurgical, geotechnical and hydrogeological drilling is ongoing. District Exploration Ongoing – Complementary district exploration efforts are underway with fieldwork targeting epithermal-style gold-silver mineralization south of Caya-Mateo, in an area where recent sampling has returned values between 4 and 12 g/t Au, and field crews also focused on mapping and sampling combined geophysical and geochemical porphyry copper targets.



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Drilling Commences At The Spring Peak Project

VANCOUVER - Headwater Gold Inc. reported the commencement of drilling at the Spring Peak project in Nevada. The program is designed to follow-up on Headwater's 2022 and 2023 drill programs which discovered high-grade epithermal veins in two distinct target areas. Spring Peak is located in the Walker Lane belt of Nevada. Up to approximately 7,000 metres of drilling is planned, utilizing a combination of diamond core and reverse circulation (RC) drilling.

The drill program is fully funded by Newmont Corporation pursuant to the option and earn-in transaction. The objectives: 1) Test for extensions up-dip and down-dip from high-grade veins discovered by previous Headwater drilling at the Disco Zone, which intercepted 34.72 m grading 2.73 grams per tonne gold ("g/t Au"), including 15.92 g/t Au over 2.38 m and 10.43 g/t Au over 2.01 m. 2) Test for along-strike extensions of high-grade mineralization within the Bear Fault corridor, both to the southwest and to the



northeast of the central Disco Zone.3) Test multiple additional high-priority target areas on the property with initial scout drilling including undrilled target areas on recently acquired private lands.

Caleb Stroup, President and CEO, said, "We are very happy to kick off this fully funded drill program at Spring Peak with our partner Newmont. This year's drilling represents a very exciting opportunity to extend zones of known high-grade mineralization and expand the footprint of exploration by testing new target areas with initial scout drilling. Approximately half of the planned 7,000 metres of drilling will be allocated to the Bear Fault corridor which hosts high-grade veins at the Disco Zone and remains open along strike in both directions as well as up and down-dip.

The remainder of our planned drilling will be focused on initial tests of new high-priority target areas, including the first drilling on newly acquired private lands in the western portion of the land package. We will also look to drill the initial holes into several compelling targets just south of the Bear Fault in newly recognized parallel fault structures.

We believe this year's program represents a great opportunity for the Company to significantly advance the Spring Peak project and continue to build on quality results from our previous drilling."

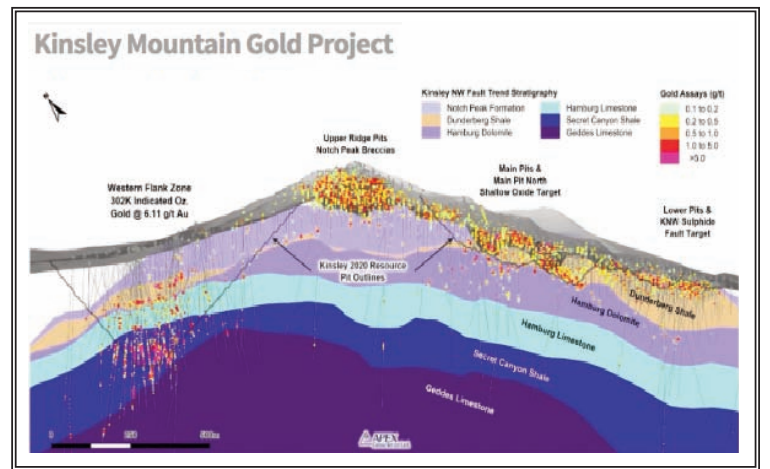
NEVADA

Acquisition Of Remaining Interest In Kinsley Mountain Gold Project

VANCOUVER - CopAur Minerals Inc. has signed a non-binding indicative term sheet with Nevada Sunrise Metals Corporation to acquire Nevada Sunrise's 18.74% ownership interest in the Kinsley Mountain Gold Project in Nevada. If the transaction is completed CopAur will own 100% of the Kinsley Project.

The indicative term sheet outlines a potential transaction whereby CopAur will acquire Nevada Sunrise's 18.74% ownership interest in the Kinsley Project in consideration of the payment of CDN\$475,000 and the issuance of 1,000,000 common shares of CopAur. The shares will be deposited in escrow and will be released in successive releases of 250,000 shares once every calendar quarter commencing after expiry of the four-month statutory hold period after the closing date. The terms are indicative, and the final terms are subject to the negotiation and completion of a definitive agreement on terms acceptable to CopAur and Nevada Sunrise. The transaction will be subject to several conditions including CopAur arranging a financing in the amount of a minimum of CDN\$475,000, completion of satisfactory due diligence and the fulfilment of various closing conditions, including acceptance by the TSXV.

CEO, Jeremy Yaseniuk stated: "Acquiring the remaining



18.74% ownership interest in the Kinsley Project will provide us with full control over the project and the ability to concentrate our efforts on advancing this exciting project. We completed reverse circulation and diamond core drilling program in late 2023 at Kinsley Mountain within the Main Pit North area located one kilometre southeast of the Western Flank Zone which intersected high grade near-surface oxide gold intercepts with the gold hosting Dunderberg shale 75 metres outside the current resource pit shell providing opportunities for near pit resource expansion.

We now hope to initiate the integrated exploration data analysis to further advance the understanding of the Kinsley Project mineralization that will increase the efficiency and robustness of future exploration, targeting resource definition and development work."

The Kinsley Project hosts current mineral resources that CopAur is working to upgrade and expand. The Kinsley Project was a historical past producer that yielded 138,000 ounces of near-surface open-pit oxide gold between 1995 and 1999.

A technical report on the Kinsley Project titled "Technical Report of the Kinsley Project, Elko and White Pine Counties, Nevada, prepared by Michael M. Gustin and Gary L. Simmons, is available for review.

CopAur is an exploration company focused on developing projects within the emerging, mineral-rich mining regions of Nevada. The Company is backed by a dynamic and experienced team of resource professionals advancing its projects in Nevada with the flagship project being Kinsley Mountain gold property, a Carlin-style project located 90 kilometres south of the Long Canyon mine.

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- RECAP -

Newmont Produced 2.2 Million Ounces In First Quarter

DENVER, CO - Newmont Corporation delivered a strong first quarter operational performance, producing 2.2 million gold equivalent ounces and generating over \$1.4 billion in cash from operations before working capital changes," said Tom Palmer, President and Chief Executive Officer.

"Underpinned by the gold industry's leading portfolio of Tier 1 gold and copper operations, we remain well-positioned to achieve our full-year guidance and deliver meaningful synergies and productivity improvements from the combined portfolio.

We remain focused on delivering on the commitments we laid out at the beginning of this year, creating an attractive value proposition for new and existing investors during this unique time in the gold industry."

Also, Newmont announced that Lundin Gold Inc. has agreed to buy out 100 percent of the balance of the stream credit facility agreement and offtake agreement for the Fruta del Norte gold mine in Ecuador. In connection with the acquisition of Newcrest and the Company's strategy to create lasting value, Newmont committed to delivering at least \$2 billion in near-term cash improvements through portfolio optimization within the first two years. The early repayment of the facilities is another step in delivering on this commitment as Newmont continues to build

a more profitable and resilient future for the business.

Attributable gold production decreased 4 percent to 1,675 thousand ounces from the prior quarter primarily due to lower production at Tanami due to a planned mill shutdown and seasonal rainfall impacts, and the ongoing stripping campaigns at Boddington and Akyem.

In addition, lower production was delivered from the non-managed joint venture at Nevada Gold Mines. This unfavorable impact was partially offset by higher production at Peñasquito and Yanacocha, as well as a full quarter of ownership of the sites acquired in the Newcrest transaction. Full year production for 2024 is expected to be second-half weighted as previously indicated.

Nevada Gold Mines (NGM) attributable gold production was 264 thousand ounces. Pueblo Viejo (PV) attributable gold production was 54 thousand ounces for the quarter. Fruta del Norte attributable gold production is reported on a quarter lag. Production reported in the first quarter of 2024 was 21 thousand ounces.

The Company's project pipeline supports stable production with improving margins and mine life.

Tanami Expansion 2 (Australia) secures Tanami's future as a long-life, low-cost producer by extending mine life beyond 2040 through the addition of a 1,460 meter hoisting shaft and



supporting infrastructure to process 3.3 million tonnes per year and provide a platform for future growth. The expansion is expected to increase average annual gold production by approximately 150 to 200 thousand ounces per year for the first five years and reduce operating costs by approximately 30 percent. As a result of the identification of required overbreak and underbreak remediation, commercial production for the project is now expected in the second half of 2027. Ahafo North (Ghana) expands the existing footprint in Ghana with four open pit mines and a stand-alone mill located approximately 30 kilometers from the Company's Ahafo South operations. The project is expected to add between 275 and 325 thousand ounces per year. Ahafo North is the best unmined gold

deposit in West Africa with approximately 4.1 million ounces of Reserves and 1.3 million ounces of Measured, Indicated and Inferred Resources and significant upside potential to extend beyond Ahafo North's current 13-year mine life. Commercial production for the project is expected in the second half of 2025.

Cadia Block Caves (Australia) includes two existing panel caves to recover approximately 5.9 million ounces of Gold Reserves as well as 1.3 million tonnes of Copper Reserves. First ore has been delivered from the first panel cave (PC2-3), and development is underway at the second panel cave (PC1-2). The newly-acquired project is currently under review, and a more fulsome update on the anticipated met-

rics is expected to be provided in the second half of 2024.

Since mines operate for a finite period, careful closure planning is crucial to address the diverse social, economic, environmental and regulatory impacts associated with the end of mining operations.

Newmont's global Closure Strategy integrates closure planning throughout each operation's lifespan, aiming to create enduring positive and sustainable legacies that last long after mining ceases.

Newmont continues to accrue to reclamation and remediation spend through the year. Newmont expects to incur a cash outflow of approximately \$600 million in 2024 and \$700 million in 2025, primarily related to the construction of two new water treatment plants and post-closure management at Yanacocha.

The operation's ongoing closure planning study advanced to the feasibility state in December 2023 and continues to address several complex closure issues, including water management, social impacts and tailings. A long-term water management solution will replace five existing water treatment facilities with two, addressing the watersheds along the continental divide. Certain estimated costs remain subject to revision as ongoing study work and assessment of opportunities that incorporates the latest design considerations remain in progress.


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Initial Exploration/Verification Program Completed At Long Canyon

VANCOUVER - US Critical Metals Corp. (USCM) announced the completion of an exploration/verification program at the Long Canyon Uranium and Vanadium Project in Idaho. Long Canyon is comprised of 20 contiguous unpatented mining claims and three blocks of four claims which are non-contiguous unpatented mining claims in the state of Idaho. The 20 contiguous unpatented mining claims are located on land administered by the Bureau of Land Management. The three non-contiguous unpatented

mining claims blocks are located on land administered by the United States Forest Service. Historical sample results have shown up to 3,985 ppm U3O8 and 5,279 ppm V2O5 in soil samples. USCM holds a 70% interest in Long Canyon.

The recently completed exploration program focused on expanding and confirming the historical results and targeted priority areas, which include indications of drilling and trenching. The current program included a total of 19 samples as follows: 1) Samples

from historic prospects comprised of numerous dozer / track hoe excavations into locally-gossanous shale-sandstone-dolomite bedrock. USCM collected eight (8) outcrop/subcrop rock samples proximal to previously collected samples with reported uranium enrichment. 2) Samples from historic trenches and drill sites into locally gossanous black shale-sandstone bedrock.

USCM collected three (3) rock chip samples from outcrop / subcrop/drill cuttings in or near historic trenches. 3) Samples from historic roads and trenches cut into locally gossanous black shale-sandstone bedrock. USCM collected three (3) outcrop/subcrop rock chip samples from historic trenches. 4) Samples from trenches into locally gossanous black shale-sandstone bedrock. USCM collected five (5) outcrop/subcrop rock chip samples from historic trenches.

USCM expects to release sampling results and interpretations upon receipt of assays and deter-

mine future plans for continued exploration of the Property at that time.

The next phase of work is expected to include further geochemical sampling, detailed geological mapping, and a UAV spectrometer radiometric survey to bet-

ter map and identify areas with elevated uranium concentrations. The near-term objective of the Company is to further delineate priority targets for a focused drill campaign to determine the extent of uranium and vanadium mineralization.

Affirmative Completeness Review Of Shootaring Mill Restart Application In Utah

VANCOUVER - Anfield Energy, Inc. has received an affirmative completeness review from the State of Utah's Department of Environmental Quality (UDEQ) with respect to its Shootaring Mill production restart application.

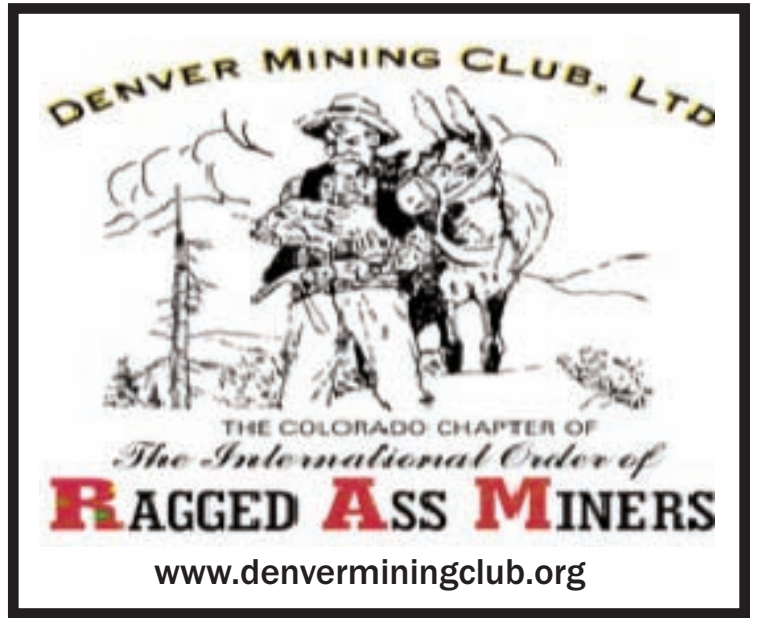
This affirmation allows for the detailed technical review of the mill application to proceed, which represents a critical step towards the restart of uranium production at Shootaring. The comprehensive application is designed to both update the mill's radioactive materials license from its current standby status to operational status and increase both throughput capacity and licensed output capacity at the mill. Following both the approval of the restart application and subsequent mill refurbishment, the Company will be well-positioned to recommence uranium production and commence vanadium production in 2026, joining a small number of its peers as a U.S.-based uranium producer.

Corey Dias, CEO, said, "We at Anfield are pleased with Utah DEQ's finding of a complete production restart application for Shootaring, an application which has taken over a year of engineering and design input to complete. The application addresses two goals: first, an upgrade to our current radioactive materials license to operational status, and second, a change in mill throughput capacity to 1,000 tons per day from 750 tons per day and our proposed increase in our licensed annual uranium production capacity to 3 million pounds from 1 million pounds.

We have seen significant technical advancement with regard to our assets over the last few months: the submittal of the mill restart application in April; the submittal of a Plan of Operations for the Velvet-Wood mine in May; the receipt of approval for a drill program at Slick Rock in June; and now, the confirmation of the completeness review of the mill restart application.

Since acquiring the Shootaring Canyon mill in 2015, we have maintained the facility with an eye to the right market conditions which that would allow us to make the most of the opportunity and return the mill to production-ready status. Following this announcement, we expect to commence early-stage refurbishment of Shootaring during the next review phase of the restart

application, positioning the Company to complete refurbishment as soon as the restart application is approved, with the Company targeting a 2026 mill restart date."



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Tombstone Program Further Expands High-Grade Mineralization

VANCOUVER - Aztec Minerals Corp. reported on the 2024 surface reconnaissance exploration program which has discovered indications of broad gold-silver mineralization south of the Westside Target area and has discovered several additional mineralized zones outside of the Contention pit zone.

The field work verified specific, reported, key geologic, and historical mine features and found what could be potentially broad zones of alteration and mineralization for exploration

west of the Contention Pit at the Tombstone project (which covers most of the historic Tombstone silver mining district in southeastern Arizona).

Reconnaissance fieldwork has identified several, laterally broad zones of alteration associated with many of the samples taken in the recently reported pit sampling program.

Selected surface sample highlights include: 1) 8.66 gpt Au, 225 gpt Ag (11.47 gpt AuEq) ~120m west from No. 3492, dump sample from a 1.0

m thick limestone layer in outcropping Bisbee Formation siltstone with moderate argillization and strong Mn oxides, moderate Fe oxides. Roughly 100m above the area of the Last Chance/Arizona Queen CRD orebody. 2) 4.94 gpt Au, 268.0 gpt Ag, (8.29 gpt AuEq) from a composite grab of outcropping Bisbee Formation siltstone with moderate silicification and argillization and strong quartz veinlets. The sample was taken ~100m above the area of the historic Last Chance/Arizona

Queen CRD orebody. 3) 3.79 gpt Au, 104.5 gpt Ag (5.10 gpt AuEq) from a 2.0m chip channel of outcropping Bisbee Formation siltstone with moderate silicification and argillization and strong quartz veinlets. The sample was taken ~100m above the area of the historic Last Chance/Arizona Queen CRD orebody. 4) 1.33 gpt Au, 366 gpt Ag (5.91 gpt AuEq) from the Westside No. 1 shaft, a select sample of mineralized dump material, Bisbee Formation Hornfels with moder-

ate argillization, strong iron oxides, moderate quartz veinlets. From the Westside fissure historic orebody. 5) 0.60 gpt Au, 360 gpt Ag, (5.10 gpt AuEq) from a shaft on the Westside fissure system, a select sample of mineralized dump material, Bisbee Formation Hornfels with moderate argillization, strong iron oxides, moderate quartz veinlets.

The reconnaissance sampling had 41% of the samples returning AuEq assays of over 1 gpt AuEq. The field work verified the surface locations of key features such as the mineralized and mined Boss dike, the Westside fissure, and Westside No. 1 and No. 3 shafts. The recently acquired knowledge of the mesothermal mineralization geological setting indicates a high potential for further discovery of wide oxide Gold Silver along strike and down dip of prospective hosting rocks outcropping in the Contention Pit areas.

Many of the high-grade gold-silver sample results are located immediately inside or adjacent to the Westside target area and indicate the strong potential to expand into multiple zones of broad Au-Ag oxide mineralization to the west.

The results of the Reconnaissance Sampling Program supports the presence of broad, mesothermal, gold and silver oxidized mineralization and suggests the potential for further expansion of the mineralization footprint in the host formations down dip and along strike, including the potential extension westward of the historical Contention Pit.

The primary objectives of the 2024 surface exploration program were to continue to expand and define the shallow, open pitable, oxidized gold/silver potential mineralization, and to also develop targeting for the CRD mineralization historically demonstrated to be present at depth.

First Drill Holes Now Completed For The Rincones Target At San Pietro Project

VANCOUVER - Golden Arrow Resources Corporation reported on the first three drill holes of the ongoing 10,000-metre diamond drilling campaign at the San Pietro Iron-Copper-Gold-Cobalt Project in Chile. The three holes reported here are part of the initial set of eight holes drilled to complete a nominal grid over the advanced Rincones target and verify the requisite spacing for completing the first Mineral Resource Estimate for the project.

1) Drill hole SP-DDH-14 intersected 12 well-mineralized intervals between 30 and 380 metres depth, highlighted by: 11.1m at 463 g/t Co and 42.2% Fe from 46.4m; 5.95m at 0.80% Cu, 0.19 g/t Au, 159 g/t Co and 28.9% Fe from 180m; and 20m at 1.47% Cu, 0.16 g/t Au, 343 g/t Co and 27.2% Fe from 360m. 2) Drill hole SP-DDH-15 returned a long mineralized interval interpreted to have intersected a newly-recognized mineralized structure at a low angle: 132m averaging 0.44% Cu from 114m. 3) Drill hole SP-DDH-16 returned multiple mineralized intervals between 30 and 252 metres depth, highlighted by: 64m at 0.20% Cu from 30 m; and 2.27m at 0.22 g/t Au, 1395 g/t Co and 34.3% Fe from 246.93m.

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