



THE MINING RECORDTM

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THIRTEEN DECADES OF CONTINUOUS INDUSTRY COVERAGE

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Metals Watch (04/24/2025): Gold(oz) \$3,336.33 • Silver(oz) \$33.53 • Copper(lb) \$4.86 • Lead(lb) \$.89 • Zinc(lb) \$1.22 • Platinum(oz) \$968.30 • Palladium(oz) \$934.50 • Uranium(lb) \$65.65 • Rhodium(oz) \$5,375.00 • Lithium(kg) \$9.59 • Coal(t) \$93.70

WHEATON PRECIOUS METALS

Annual Production Estimate Increasing Forty Percent

VANCOUVER - "Wheaton Precious Metals exceeded production guidance for the year due to outperformances at Salobo in Brazil, and Constancia in Peru, and are proud to have returned a record level of dividends," said Randy Smallwood, President and Chief Executive Officer. "In 2024, Wheaton remained focused on accretive growth, delivering four new streams and royalties and further reinforcing our industry-leading growth profile. This impressive growth is readily apparent in our five-year production forecast, where we estimate annual production increasing by 40% to 870,000 gold equivalent ounces. As we entered 2025, we are focused on building off our accomplishments from 2024, delivering on a consistent growth profile, and ultimately creating lasting value for all stakeholders."

The Company had attributable gold equivalent production (GEOs) of 187,500 ounces in the fourth quarter of 2024 and 635,000 for the full year of 2024, with quarterly production increasing 14% relative to the comparable period of the prior year as a result of higher production from Salobo, and Peñasquito, in Mexico, with gold production achieving record quarterly production. Exceeded the upper limits of the 2024 annual production guidance of 550,000 to 620,000 GEOs, primarily resulting from stronger than expected production at Salobo due to higher gold grades and recoveries, and higher grades at Constancia from the mining of the Pampacancha deposit.

Further de-risked forecast growth profile as construction activities advanced at a number of projects, including Blackwater and



Artemis Gold is advancing the construction of the Blackwater Mine in central B.C., Canada, a project with 10+ million ounces of gold in resource, and the potential to develop into one of the largest gold mines in Canada.

Photo courtesy of: Artemis Gold Inc.

DATED MATERIAL — RUSH

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Goose, in Canada, Platreef, in South Africa, and Mineral Park, in the United States, projects which are expected to be producing by the end of 2025. The Company entered into agreements with Montage Gold Corp. and Allied Gold Corporation, plus amended agreement with Artemis Gold Inc.

Salobo produced 84,300 ounces of attributable gold in the fourth quarter, representing record quarterly production and an increase of approximately 17% relative to the fourth quarter of 2023, primarily due to higher throughput, grades and recovery. On January 28, 2025, Vale S.A. announced the completion of the Salobo III ramp-up and improved performance at Salobo I and II. On March 4, 2025, Vale informed the Company that it had achieved a sustained throughput capacity of over 35 Mtpa over a 90-day period, indicating completion of the second phase of the Salobo III

expansion project. Pending review of the final completion test by the Company, Wheaton anticipates advancing the remaining balance of the expansion payment to Vale, in the amount of \$144 million within thirty days of the date of receipt.

In the fourth quarter of 2024, Antamina produced 0.9 million ounces of attributable silver, a decrease of approximately 8% relative to the fourth quarter of 2023 primarily due to lower throughput, partially offset by higher recoveries.

Peñasquito produced 2.5 million ounces of attributable silver in the fourth quarter, an increase of approximately 138%. New-mont announced that co-product production in 2025 is expected to decline as mining moves back into the Peñasco pit which contains lower silver grades relative to the Chile Colorado pit.

Continued On Page 12



BAIE VERTE MINING DISTRICT

Grade Control Program At Hammerdown Au Project

TORONTO - Maritime Resources Corp. reported on grade control drill program at the Hammerdown Gold Project. Hammerdown is located in the

Baie Verte mining district of Newfoundland and Labrador, near the towns of King's Point and Springdale. The latest drill results cover

the central portion of the proposed first year of open pit mining at Hammerdown. The grade control program continues to confirm the vein model and

location of the historic underground workings while identifying additional mineralization between the high-grade veins, mine backfill material and remnant pillars.

Notable assay results include drill hole HDGC-25-177 which intersected 5.5 gpt Au over 29.8 m, including 73.0 gpt Au over 1.5 m related to a group of mineralized quartz veins and altered mineralized quartz feldspar porphyry (QFP) within the unmined crown pillar. Drill hole HDGC-25-160 was drilled 20 m south of drill hole HDGC025-177 and returned 7.7 gpt Au over 5.6 m. Drill hole HDGC-25-188, located 20 m north of previously reported HDGC-25-118 (27.9 gpt Au over 1.0 m), returned several high-grade gold intercepts. Highlights include 15.0 gpt Au over 1.4 m, 67.1 gpt Au over 0.9 m, and 14.6 gpt Au over 0.2 m.

The Hammerdown grade control program has identified high grade gold mineralization within the historic backfilled stopes.

Drill hole HDGC-25-189 returned 14.8 gpt Au over 5.9 m and HDGC-25-175 returned 17.0 gpt Au over 4.4 m. These results enhance the confidence in the mineralization surround-

ing and inside the previously mined out stopes at Hammerdown. All backfill intervals drilled during the grade control program were sampled and resulted in the collection of 151 samples representing 274 linear metres of drilling with a weighted average of 3.3 gpt Au across a 1 m composite length. The backfill gold content is believed to be the result of a combination of the high historic mine cut-off grade as well as high grade loss on mining material remaining during the cut and fill mining process.

The potential quantity and grade of the backfill material are conceptual in nature and there has been insufficient sampling to define a mineral resource. It is uncertain whether further sampling would result in the backfill material being delineated as a mineral resource.

The grade control drill program completed 8,460 metres of diamond drilling in 273 drill holes. The program was designed to intersect the sub vertical mineralization on a 10 m x 10 m staggered pattern to maximize future ore extraction while minimizing ore losses and dilution. Assay results will be released as they become available.

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Mercur Project PEA Results/Potential Re-development Timeline

TORONTO - Revival Gold Inc. reported on the Preliminary Economic Assessment (PEA) on the Mercur Gold Project in Utah. Furthermore, the Project's favorable mineral tenure, straightforward design and existing infrastructure endowment are expected to support a relatively short permitting timeline of approximately two years,

putting Mercur on the fast track for potential re-development. Mercur Heap Leach PEA Highlights: 1) Life-of-mine (LOM) production of 65.6 million tonnes (MT) of mineralized material at 0.60 grams per tonne (g/T) and 75% average recovery generating an average of 95,600 ounces of gold per year over a 10-year mine life. 2) After-tax

NPV at a 5% discount rate (NPV5%) of \$294 million and after-tax IRR of 27% at a gold price of \$2,175 per ounce increasing to a \$752 million NPV5% and 57% IRR at a gold price of \$3,000 per ounce. 3) After-tax payback period of 3.6 years at \$2,175 per ounce of gold decreasing to 1.7 years at \$3,000 per ounce of gold. 4) Pre-production and working capital of \$208 million and additional LOM sustaining capital of \$110 million. 5) LOM average cash cost of \$1,205 per ounce of gold and all in sustaining cost of \$1,363 per ounce of gold. 6) PEA mine plan developed from Indicated Mineral Resources of 35.3 MT grading 0.66 g/T gold containing 746,000 ounces of gold and Inferred Mineral Resources of 36.2 MT grading 0.54 g/T gold containing 626,000 ounces of gold. 7) Ex-pected timeline to complete applicable baseline studies and mine permitting of approximately two years.

"Completion of this PEA highlights the potential economic value of Mercur and more than doubles Revival Gold's underlying net asset value from gold," said Hugh Agro, President & CEO. "Mercur presents a unique opportunity for relatively near-term U.S. gold production from a low-risk, low capital project at a logistically superior domestic mine site. The Project features robust economics including a \$294 million after-tax NPV and a compelling 27% after-tax IRR at \$2,175 gold increasing to \$752 million and 57% at \$3,000 gold. Over the course of the next two years, Revival Gold intends to focus on low-risk resource conversion and expansion, additional engineering studies and the completion of Project permitting."

Rare Earth Processing And Separation Demonstration Plant Updated Timeline

LITTLETON, CO - Rare Element Resources Ltd. announced an updated timeline for the commencement of operations of the Company's rare earth processing and separation demonstration plant in Upton, Wyoming. The data gathered from the operation of the Demonstration Plant, which was designed and constructed by a General Atomics-led consortium of companies, will be material in advancing the design and economics of a commercial plant utilizing the Company's proprietary processing and separation technology. As the recently constructed Demonstration Plant progressed through the equipment shakedown process, several key design and equipment modifications were identified as necessary to achieve satisfactory operational status. RER, in conjunction with the mineral processing experts at UIT (an affiliate of General Atomics which was instrumental in advancing the technology through the successful pilot testing phase), is currently undertaking a system-wide review and will be recommending upgrades and improve-

ments to the Demonstration Plant. Following the review, recommended modifications and upgrades will be implemented. As a result, the commencement of operations will be delayed by several months.

"As we progressed the plant toward operations during the past several months, our engineers and scientists identified multiple design and installation improvements that, if addressed now, will further increase the likelihood of successful, safe operations of our first-of-its-kind rare earth processing and separation Demonstration Plant," said, Ken Mushinski, President and Chief Executive Officer. "The knowledge gained from the operation of this Demonstration Plant will be of utmost importance to the progression toward full-scale commercial operations with our unique technology. Understanding the critical need for a secure, domestic rare earth supply chain, the Company, with the unanimous backing of its Board of Directors, fully supports this opportunity for potential improvements through this review."



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Exploration Target Established At Hercules Au Project

VANCOUVER - Michael G. Allen, President and CEO of StrikePoint Gold Inc., said, "We have filed our first technical report on the Hercules Gold Project located in Walker Lane, Nevada. Since acquiring the

Hercules Gold Project the Company has begun rapidly advancing the project. We have summarized the efforts of previous operators and established the Exploration Target. In addition, we were quick to mobilize

for our initial drilling program with the goal of confirming and expanding the known mineralization at Hercules. Our initial campaign completed 7 drillholes totaling approximately 1,400 meters, with all samples current-

ly in process and the results to be released."

The technical report includes a drill defined, bulk tonnage Exploration Target prepared in accordance with the guidelines set forth in National Instrument (NI) 43-101, the report establishes a baseline Exploration Target for Hercules ranging between 819,000 and 1,018,000 ounces of gold (Au) within 40.3 million to 65.6 million tonnes of mineralized material at an estimated grade range between 0.48 and 0.63 grams per tonne (g/t) Au. The quantity and grade are conceptual in nature, as there has not been sufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the target being delineated as a mineral resource. The Exploration Target expressed should not be misrepresented or misconstrued as an estimate of a mineral resource or mineral reserve. The Exploration Target Model has not been evaluated for reasonable prospects of eventual economic extraction.

The Exploration Target was developed using historical drilling, trenching data, and gold assay results. Mineralization trends were evaluated using Artificial Intelligence (AI) to generate a trend model, which informed the construction of grade shells in combination with current geological understanding. These grade shells were used to estimate the distribution of mineralized tonnes and to support the generation of grade-tonnage curves. The Exploration Target and AI generated model will be utilized to guide future drilling in areas of known mineralization.

The Exploration Target used data from the Sirens, Hercules, Cliffs, Loaves, Lucky Rusty, Rattlesnakes, and Northeast showings on the Hercules Gold Project. In this area there are a total of 306 historical drillholes yielding a total of 31,776 meters in the drillhole database along with data for 121 surface trenches. The drillhole database contains a total of 18,409 sample interval entries, with the trenches providing another 475 sample entries. A total of 5,620 sample intervals are contained within the mineralization domains utilized for the Exploration Target.

The Company completed 7 drillholes into the northern portion of the Hercules Gold Project testing the Hercules, Cliffs and Loaves targets. All drillholes visually returned alteration and

silicification that is consistent with gold mineralization in previous drill campaigns. All samples from the drillholes are at the assay lab and results will be released as available.

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Initial Economic Assessment At Whistler Au-Cu Project

ANCHORAGE, AK - U.S. GoldMining Inc. plans to commence an initial economic assessment for the Whistler Gold-Copper Project, located 105 miles northwest of Anchorage, Alaska. The study (the "PEA") will be intended to constitute an initial assessment under U.S. Regulation S-K 1300 and a preliminary economic. The PEA will consider the existing Project mineral resource estimate comprising 294 million tonnes (Mt) at 0.68 grams per tonne (g/t) gold equivalent (AuEq) for 6.48 million ounces (Moz) AuEq in the indicated resource category, and 198 Mt at 0.65 g/t AuEq for an additional 4.16 Moz AuEq in the inferred resource category.

The decision to proceed with the PEA follows successful drilling programs completed in 2023 and 2024, which included the best ever drill intercept of 652.5 meters at 1.00 g/t AuEq, and discovery and expansion of additional high-grade mineralization within the Whistler Deposit.

The Company has completed

an internal gap analysis to ensure a comprehensive dataset will inform the PEA. A Request for Proposal ("RFP") process is currently underway to identify a mine engineering firm that will partner with the Company to complete the study. Further details regarding the successful applicant and expectation around timing for completion of the PEA will be announced at the completion of the RFP process.

Strong policy tailwinds for the Project within a supportive climate of state and federal policies respecting responsible resource extraction in Alaska. Whistler is the closest large undeveloped gold-copper mineral deposit to Anchorage, Alaska's largest city and therefore has good proximity to existing highways, port facilities, grid power and a skilled work force, supply chain and services sector.

Tim Smith, Chief Executive Officer, said, "The Company is delighted to commence the PEA process for the Project. This comes just two years after we

completed our initial public offering. We began the re-discovery of the Project, including our initial exploration drill program, in 2023. This is another major step in moving the development of Whistler forward and is made possible by the excellent drill results returned from the 2023 and 2024 drill programs, including multiple intercepts of high-grade mineralization within the existing deposits at Whistler and Raintree. We have received strong interest from multiple potential mine engineering partners, and we look forward to making a further announcement about the awarding of the PEA contract in the near term. The Company is fully financed and has full Board support to complete the planned PEA.

We also look forward to further announcements as to advancement of the proposed

West Susitna Access Road which will connect Whistler with existing highway, port facilities and grid power infrastructure near Anchorage. The decision to proceed with a PEA on the Project underlines our belief that Whistler could pre-

sent a robust future mining opportunity thereby offering significant organic growth for the Company, economic development for South Central Alaska and an important contribution to mineral resources security within the United States."

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Selebi Program Delivers Grades Significantly Higher Than MRE

TORONTO - Premium Resources Ltd. reports on additional high-grade assay results from resource reclassification drilling at its past-producing nickel-copper-cobalt sulphide (Ni-Cu-Co) Selebi North underground (SNUG) mine in Botswana. Results from a total of ~34,300 metres over 80 holes, including the 17 holes reported herein, were not included in the mineral resource estimate (MRE).

Final Drilling Assay Highlights for Resource Reclassifica-

tion: 1) SNUG-24-174: South Limb 27.55 metres of 4.97% CuEq (2.14% Cu, 1.38% Ni, 0.07% Co). 2) SNUG-24-146: South Limb 13.15 metres of 4.59% CuEq (1.19% Cu, 1.65% Ni, 0.08% Co).

Morgan Lekstrom, CEO and Director, said, "These results continue to highlight Selebi North's strong mineralization. This marks the completion of our infill drill program, and our focus now shifts to high-impact resource growth through accelerated expansion."



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Near Surface Drilling Discoveries Reported At Ranger-Page Project

VANCOUVER - Silver Dollar Resources Inc. reported on geologic modeling results correlating to the recently reported near-surface drilling discoveries at the Ranger-Page Project located in northern Idaho's prolific Coeur d'Alene Mining District.

Geologic modeling of Silver Dollar's phase-1 exploration drilling results indicate that the Curlew Vein extends east from the Blackhawk Mine into the vicinity of the Wyoming Complex. The structural complexity of the area was likely the reason the Wyoming Complex proved to be a challenge for past producers on the property. Phase-1 drilling discovered mineralization in the footwall of the 96 Fault, which was the primary structure worked at the Wyoming Complex. Silver Dollar believes this footwall mineralization is the Curlew Vein and demonstrated its continuity between the Wyoming Complex and the Blackhawk Mine during Phase-1 exploration drilling.

The planning of near-term exploration activities is ongoing and includes Blackhawk (Curlew Vein). Drill planning is underway to expand the Curlew Vein along strike, up and down dip of the known extent of the Blackhawk Mine. Upper Curlew exploration is relatively inexpensive and can be done from drill pads requiring minimal effort to establish.

Further success exploring the uppermost Curlew Vein could justify deep exploration below the Blackhawk mine, which can be done via deep surface drilling programs, or underground drill pad development. The next phase of drilling should focus on expanding mineral continuity between the Phase-1 drilling and the Blackhawk mine to the west.

The West Buckeye target is a prominent polarization anomaly identified during the ground IP survey completed in 2022. The anomaly is significant because it has a 260-metre dip extension, and the same polarization and resistivity response as the Curlew Vein discovery between the Blackhawk Mine and the Wyoming Complex. To validate West Buckeye for drilling, Silver Dollar plans to complete a geochemical survey over the anomaly, update geologic mapping and develop a budget to drill the target. West Buckeye exploration efforts can begin later this spring when the snow has melted from the target area and access is re-established.

Phase-1 Exploration drilling at Crown Point extended mineralization west of the historic mine workings by 100 metres. Geologic modeling, drilling, and trenching results indicate there are up to three veins present at Crown Point (Crown Point 1, 2 and 3 Veins). Phase-1 drilling identified

two of the three veins at Crown Point. To drill the third vein (Crown Point 3), a drilling platform to the south would be necessary. Exploration planning at Crown Point will focus on expanding the Crown Point veins down dip to the west, where the mineralization remains open for exploration drilling.

The Omega and 85 Veins sit in the footwall of the Tony Vein, which was the primary ore host for the Page Mine. The Omega and 85 Veins were discovered below the 2,770 level of the Page Mine, and the up-dip extension of the veins have not been properly explored. Ongoing geologic modeling is expected to improve the vein projections of the Omega and 85 Veins, allowing Silver Dollar to prospect for the surface expression of the veins.

If exploration work on this target is promising, Silver Dollar will include the Omega and 85 Veins in future exploration drill planning.

"Geologic modeling is providing a clearer understanding of our Phase-1 exploration drilling results at Ranger-Page and how they fit within the broader scope of the project," said Greg Lytle, President. "We are focused on carefully evaluating our targets to scale the project through continued success at the drill bit and delivering the best possible returns for our shareholders."

MRE On Sulitjelma Volcanogenic Massive Sulphide (VMS) Deposit

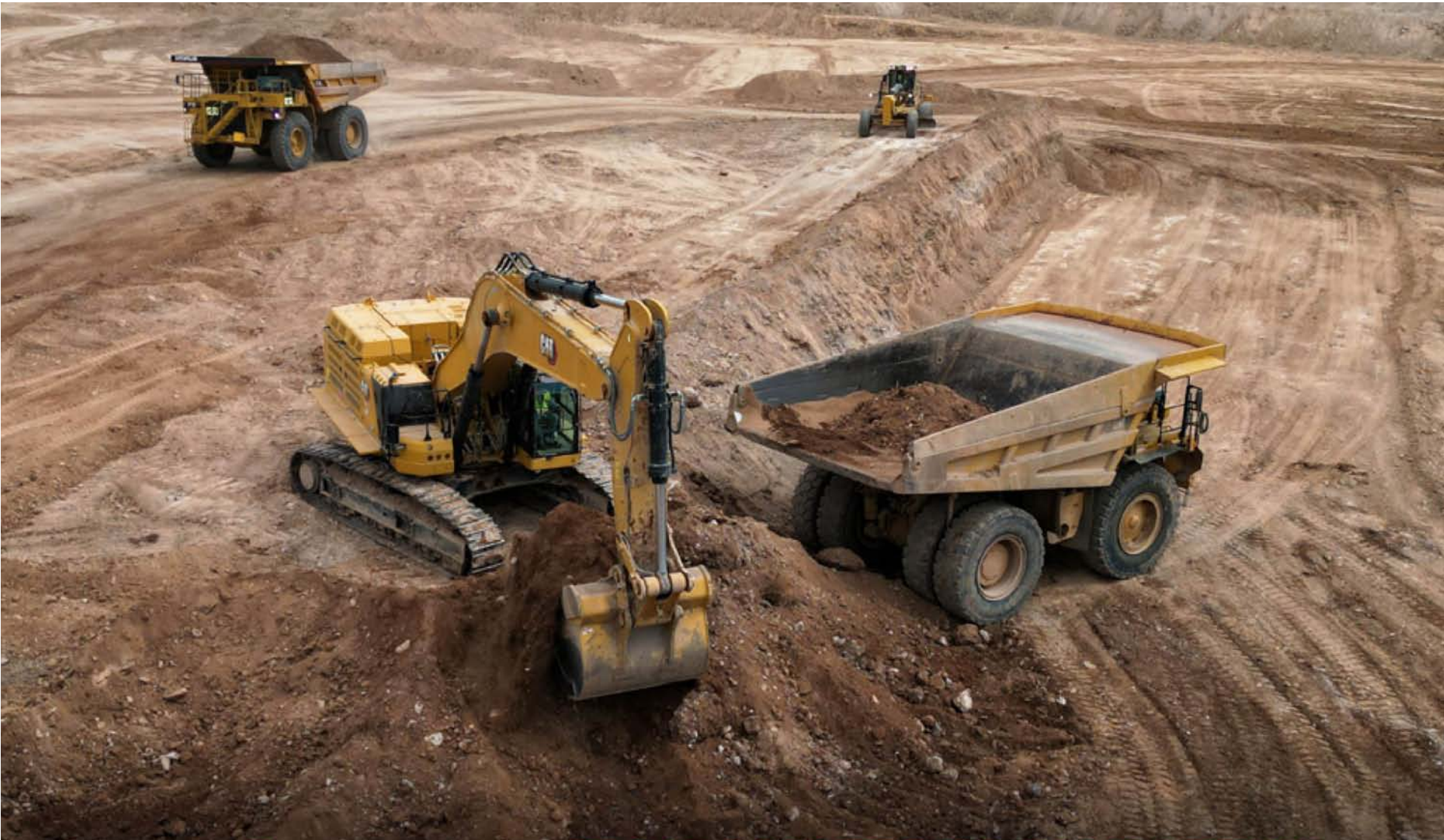
TORONTO - Blue Moon Metals Inc. announced a maiden mineral resource estimate (MRE) for the Sulitjelma volcanogenic massive sulphide (VMS) deposit, located in Nordland, Norway, which has been summarized in an independent Technical Report prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (NI 43-101). The Sulitjelma Project is situated within a significant mining district known for its copper deposits, with historical production.

The MRE includes 17 million tonnes grading 1.06% Cu and 0.21% Zn in the inferred category over three deposits, supporting the project's potential for further growth. The resource estimate does not include gold, silver or sulfur which were historically recovered and considered by-product credits. The Company plans to advance the project through additional exploration and technical studies to further evaluate its economic viability.

Blue Moon will initially focus on the Rupsi and Dypet deposits where the company has received Norwegian Government approval in Q1 2025 to extend an existing historical mine tunnel into the deposit by up to 1 km. The tunnel extension and the completion of 10,000 m of underground drilling are part of the recommendations in the technical report with a budget of 37 MNOK (~US\$3.4M). Exploration activities will focus

on the exploration target to showcase its mineral potential. Current underground workings are in good condition, ending approximately 200 m from the resource estimate outline. Blue Moon plans to extend the underground drift towards intercepts such as 19.30 m apparent true thickness grading 1.05% Cu, 0.64% Zn & 8.0 g/t Ag (DH-RD-OLD-010) later this year.

CEO, Christian Kargl-Simard, said, "With 100 years of production history, this resource estimate is the first NI 43-101 resource on this VMS district, in which Blue Moon holds the most important concessions. Blue Moon has the exclusive option to buy the historical processing plant infrastructure for a nominal value and has access to numerous historical mining tunnels for efficient underground exploration. While the Rupsi deposit will be the focus of exploration to start, with historical intercepts such as 3.2 m apparent true thickness grading 6.82% Cu and 0.85% Zn, we think there are many other interesting targets in the district that could potentially result in several mining centres in due course. Blue Moon can bring back mining in this district, with a much more efficient and modern practice by the end of this decade, with exciting regular drill results. The addition of gold, silver, sulfur and cobalt in a future resource would also increase the strategic nature of the deposit. We plan to start underground development in Q3-2025."



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Madison Cu-Au Project Program Commences

VANCOUVER - American Pacific Mining Corp. has commenced at its Madison Copper-Gold Project located in Silver Star, Montana. This marks the start of the Company's 3,000-metre drill program following the receipt of updated permit approval earlier this year.

The drill program is designed to test five priority target areas identified through extensive data integration and analysis. These targets include porphyry concepts and multiple skarn extensions both laterally and down plunge of known mineralization. The program will also focus on near-mine extension drilling at the Broadway mine area, where historic production totalled 144,000 ounces of gold from surface oxide mineralization, between 1880-1950. No drilling has been done in the area since mining operations concluded and sulfide mineralization, which was not considered economic during the historical mining period, has never been tested. The planned drilling also includes select regional shallow discovery targets. Collectively, the 2025 drilling is taking aim at high impact targets that have the potential to deliver significant value by demonstrating the scale of the system well beyond the areas historically mined.

The drill campaign will leverage insights gained from the Silverstar Fault Complex, a key structural feature identified as a critical control on mineralization. Induced Polarization (IP) surveys have revealed compelling geophysical anomalies along the fault complex, guiding the targeting of skarn, porphyry, and orogenic mineralization in previously undrilled areas. Porphyry Potential: Drilling to date at Madison has primarily targeted high-grade copper-gold skarn mineralization within the upper 300 metres from surface. Limited drilling has penetrated deeper levels, leaving the porphyry potential largely untested. The Company has four drill holes planned to test two compelling porphyry targets: (1) a down-plunge target directly beneath the historical Madison Mine, where increasing mineralization and modeling suggest proximity to a source; and (2) a regional target to the southwest where coincident IP chargeability, zones of magnetic highs and lows, and potassium radiometric highs, collectively support the potential of a mineralized source. These deeper holes represent a significant upside opportunity to vector into a causative intrusive source.

Eric Saderholm, P.Geo., Managing Director of Exploration and Qualified Person, said, "This drill program represents a comprehensive analysis of years of meticulous exploration and preparation. With these well-defined targets, we believe this campaign will provide meaningful insights into Madison's potential as a district-scale copper-gold system."



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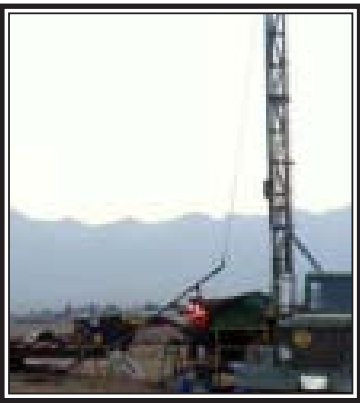


Key Copper Porphyry Indicators At Passiflora Project

VANCOUVER - Viscount Mining Corp. reported on the recent drilling progress at our Passiflora project in Silver Cliff, Colorado. During drilling activities on the first deep Passiflora core hole the field geologists observed compelling geological features that suggest a potential for valuable deposits in copper porphyry systems. While drilling between 450m and 970m depth, the team began to

suspect that alteration types typically found in copper porphyry systems might have been overprinted-an indication of a complex and potentially significant mineralization process. To investigate this further, six thin sections were prepared from core samples within this depth range. These thin sections reinforce the original hypothesis that this is a potential copper porphyry.

The analysis of these thin sections revealed intriguing findings, confirming the presence of overprinting. Minerals that are typically associated with distinct alteration types were found in close association with one another. Notably, biotite and chlorite were observed on the same slides, a common occurrence in porphyries that points to multiple stages of alteration. Additionally, evidence of finely



the hole. The drill hole which identified disseminated sulfides as well as more massive zones and abundant veins are present over an interval of 1100m. Biotite was noted at 125 m and Argillic alteration was encountered below the overburden, and around 200m it seems to change to phyllic alteration. Sphalerite was noted tentatively at 213m but more confidently further down the hole. Chalcopyrite was first identified at 465m. Chalcopyrite is a brass-yellow mineral with a chemical composition of CuFeS₂. It occurs in all copper porphyry deposits and is the main copper mineral in the porphyry systems. Magnetite was noted in trace amounts at 680m followed by galena at 854m. Much of the hole after showed abundant overprinting of different types of alteration. Also, three mineralized breccia zones were identified during preliminary logging.

Jim MacKenzie, CEO, said, "The current work by our geologists continues to prove out the confidence that a porphyry style deposit may be reason for the geophysical anomaly. We will keep investors updated on further developments as we continue to analyze the data and advance our exploration efforts. The overprinting of alteration types seen in the core suggests that we are in an exciting phase of exploration, and we look forward to sharing additional results as they become available."

interstitial sulfides was noted, and a sample was identified to contain tourmaline, a mineral commonly found in porphyry systems.

The term "presence of overprinting" refers to a geological process where different stages of alteration (or changes in mineral composition) overlap or occur in the same rock. In this context, it suggests that the minerals you would typically find in one type of alteration zone are present in the same rock sample as minerals from another alteration zone. This can happen when new mineralization events or processes "overprint" or replace earlier ones.

In a copper porphyry system, different alteration zones (phyllic, propylitic, albitic and andargillic) usually have specific minerals associated with them.

The first drill hole completed to a downhole depth of 1143m at the Passiflora intersected continuous sulphide mineralization throughout the entire length of




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Higher Grade Satellite Deposits At The Koné Exploration Project

CÔTE D’IVOIRE - Montage Gold Corp. reported on the Koné project exploration program, in Côte d’Ivoire, which has provided significant confidence in achieving previously published short-term exploration target of discovering more than 1Moz of Measured and Indicated Resources, at a grade 50% higher than the Koné deposit. The goal of further improving the production profile from the commencement of production in Q2-2027.

A total of 81,815 meters were drilled in 2024, amounting to US\$13 million, under the leadership of the new management team, with the goal of delineating resources at selected advanced targets, in addition to continuing to drill test and progress other targets. Given the extensive 2,138km² land package encompassing over 52 identified targets, the approach undertaken is to systematically drill test best selected targets to confirm their potential and define starter resources to validate their high-grade content before undertaking larger step-out drilling campaigns. Consequently, 18 targets were drill tested last year, which successfully delineated starter resources for 7 higher grade satellite deposits, while another 6 targets have advanced to the pre-resource definition stage and are currently being followed up.

As a result, the Koné project now hosts 8 satellite deposits, inclusive of the Gbongogo Main deposit. Efforts on the new satellite deposits have added 160koz at 1.16 g/t Au and 270koz at 1.0 g/t Au of Indicated and Inferred Resources, respectively, at grades ranging between 0.9 and 1.6 g/t Au, or between approximately 60% and 180% higher than the Koné deposit. All deposits delineated remain open as the focus was to delineate only a small portion of the ore-bodies to assess the grade pro-

files in order to prioritize 2025 drill efforts.

In addition, exploration efforts at the Koné deposit resulted in adding near-surface mineralization and confirming mineralization at depth. The Koné deposit Indicated Resource increased by 150koz to 4.49Moz at 0.57 g/t Au while

the Inferred Resource increased by 110koz to 0.51Moz at 0.43 g/t Au. Coupled with the resource additions for the satellite deposit, the Koné project’s Indicated Resources grew by 340koz to 5.21Moz at 0.62 g/t Au and Inferred Resources grew by 380koz to 780koz at 0.54 g/t Au.

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Saddle Zone Results Demonstrate Area Is Materially Significant

TORONTO - XXIX Metal Corp. reported on two drill results from its 15-hole, 2,100 metre drill program on the Saddle Zone, including 57.3 metres of 0.99% Cu and 0.308 g/t Au from 23.7 metres in hole OPM-25-294, and 0.87% Cu, 0.139 g/t Au over 45.0 metres from 19.5 meters in hole OPM-25-293. The results from the remaining holes will be received soon.

The Saddle Zone remains the most underexplored area within Opemiska's current open-pit model. Due to the complex vein orientations, targeting has been challenging, and much of the zone was previously classified as waste.

However, recent results are beginning to demonstrate that this area could, in fact, be materially significant. This current program followed up on a stand-out intersection of 5.94% CuEq over 11 metres and focused on better understanding the structural controls on mineralization in this zone.

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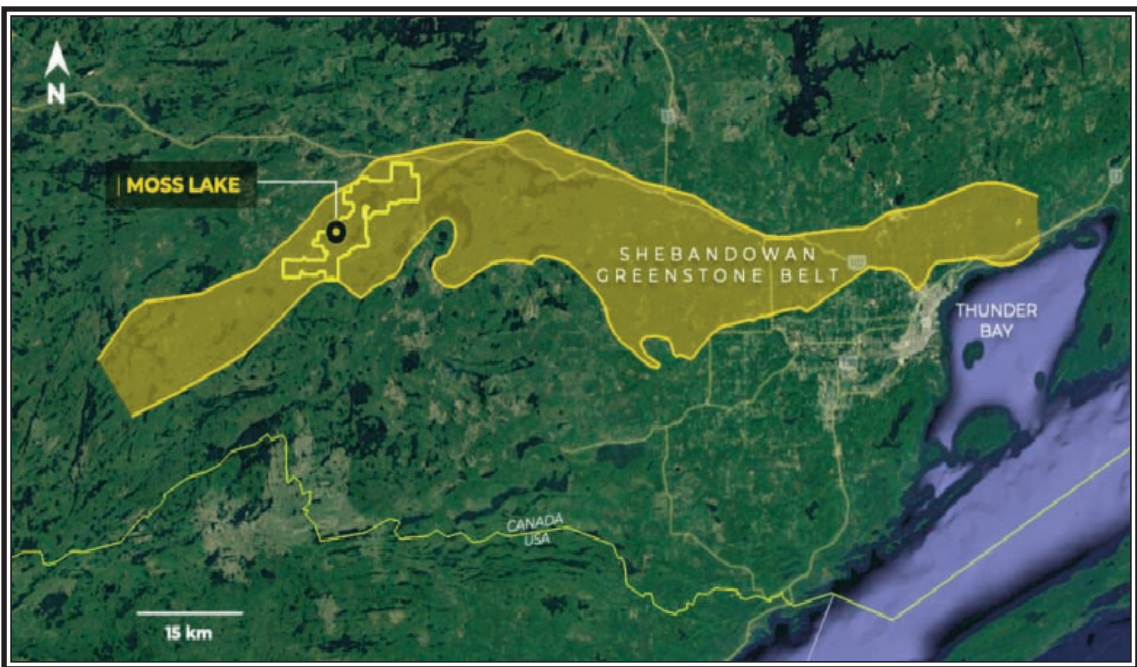


Additional Mineralization To Be Targeted At Moss Project

VANCOUVER - Goldshore Resources Inc. reported on the ongoing 20,000-meter drill program at the QES Up program targeting the near surface extension of the most northern QES shears at the Moss Gold Project in Northwest Ontario, Canada. In addition, the drilling targeted the main QES zone to determine the continuity of higher-grade mineralization and its orientation.

Michael Henrichsen, CEO, said, "Results from our drilling campaign continue to demonstrate both the consistency and continuity of grade at the Moss Deposit with drill hole MQD-25-171 surpassing the 200 grade x thickness (GxT) threshold representing the highest GxT ever reported by the Company. We are pleased to see good continuity of higher grades as well as determining that this higher-grade mineralization has a shallow plunge to the west, which will help us target additional high-grade mineralization within the deposit. We look forward to further results being released."

Results from two drill holes, which infilled significant drilling gaps in the QES Zone, intersected wide intervals of gold-mineralized core shears, including the highest-grade x thickness intersection ever reported by Goldshore. The results confirm the presence of shallow-plunging, higher-grade gold mineralization within the core shears and demonstrate the potential to discover additional



plunging shoots. In addition, the results from MQD-25-171 exceeded the grade expectations based on the current Mineral Resource Estimate (MRE)

Holes MQD-25-153, MQD-25-154, MQD-25-156, MQD-25-170, and MQD-25-171 were drilled on 100m sections targeting surface extensions of deeper-modelled mineralized shear zones along the northern boundary of the QES Zone. All five holes collared into a weakly deformed and chlorite-epidote altered diorite with intermittent sericite-silica-hematite altered shear zones increasing with intensity at depth. The sericite-silica-hematite shears are moderately mineralized with intercepts including 8.6m of 0.53 g/t

Au from 138.4m in MQD-25-153, including 2.0m of 1.03 g/t Au from 145m; 10.0m of 0.36 g/t Au from 107m in MQD-25-154; 13.55m of 0.59 g/t Au from 88.5m in MQD-25-156, including 2.1m of 1.17 g/t Au from 96.9m; 3.0m of 1.60 g/t Au from 75.0m in MQD-25-170; and 8.0m of 0.54 g/t Au from 83.0m in MQD-25-171 among several other lower-grade shears.

The first three holes (MQD-25-153, MQD-25-154, MQD-25-156) were terminated within the mineralized QES envelope, as the deeper sections of the Zone have been sufficiently tested by previous drilling.

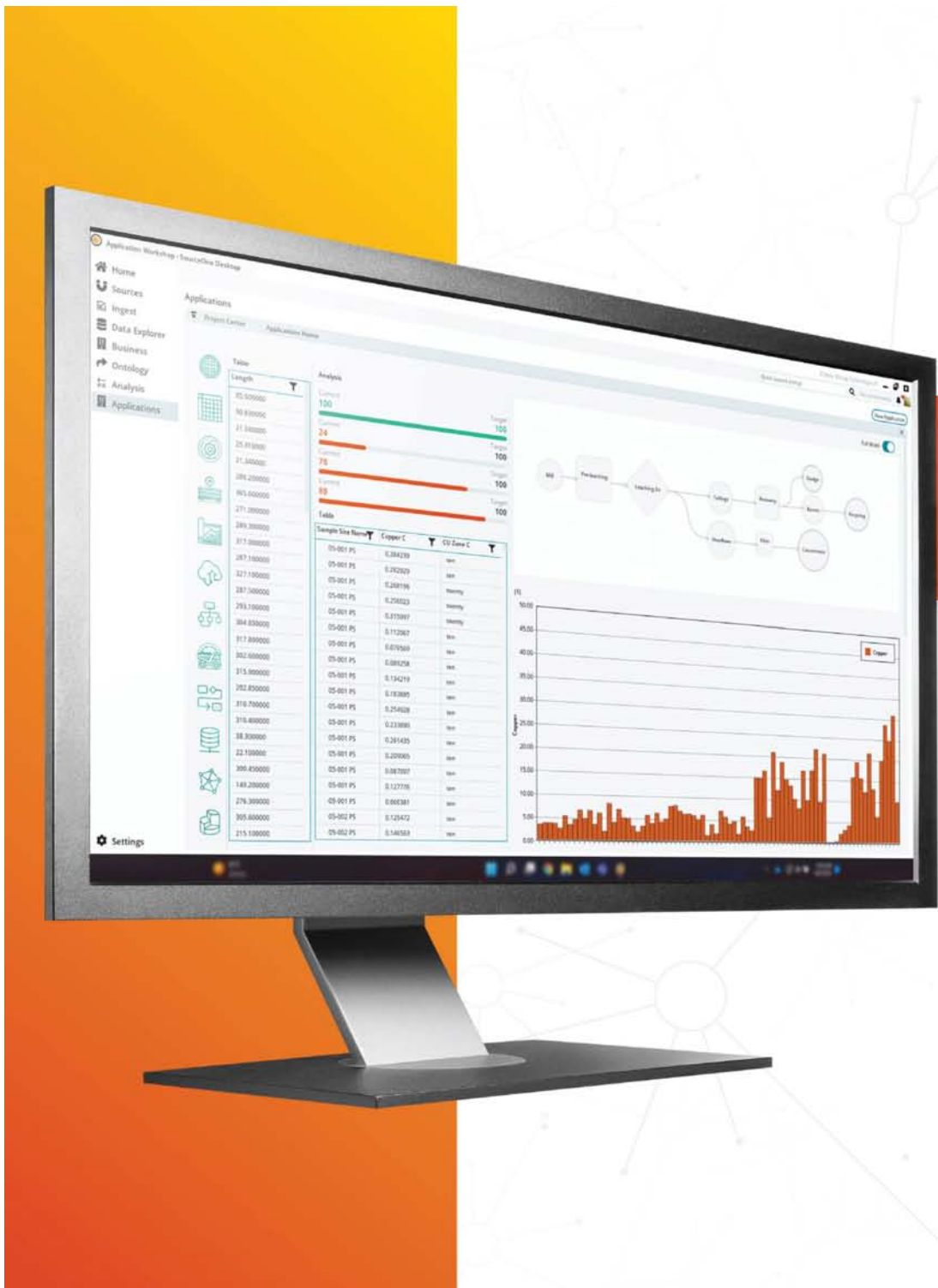
Hole MQD-25-170 was drilled 100m further west and was extended through the full

width of the QES Zone to infill a volume of minimal drill testing. The hole intersected the typical QES assemblage, collaring in a chlorite-epidote altered diorite and transitioning into a sheared and mineralized sericite-silica-hematite altered granodiorite. This interval returned a wide intercept of 77.5m of 0.54 g/t Au from 203.5m, including 11.4m of 1.24 g/t Au from 208.6m and 7.35m of 1.09 g/t Au from 246.0m. The hole transitioned back to a sericite-chlorite altered diorite with localized meter-scale mineralized shears, returning intercepts of 7.25m of 0.85 g/t Au from 314.75m including 4.25m of 1.34 g/t Au from 314.75m, and 7.0m of 1.40 g/t Au from

333.0m, including 5.2m of 1.71 g/t Au from 333.0m among several other mineralized shears.

Hole MQD-25-171 was drilled an additional 100m further west of MQD-25-170 near the western edge of the QES Zone. The hole was extended through the QES Zone to test an isolated high-grade pod encountered in historical drilling (hole 90-109: 108m of 1.39 g/t Au from 201m, including 58m of 1.86 g/t Au from 222m) and is above the intercept in MQD-22-094, which is 25.4m of 1.00 g/t Au from 579.5m. The hole collared into the typical chlorite-epidote altered diorite and transitioned into a strongly sheared and mineralized sericite-silica-hematite altered granodiorite which returned the highest grade x width intersection ever reported by Goldshore of 124.35m of 1.65 g/t Au from 295.0m, including 7.55m of 1.97 g/t Au from 322.3m, 47.0m of 3.08 g/t Au from 336.0m, and 9.05m of 1.32 g/t Au from 407.0m. Parallel shears to this intersection also returned mineralized intervals including 14.0m of 0.63 g/t Au from 254.0m, including 5.0m of 1.14 g/t Au, and 27.6m of 0.68 g/t Au from 469.4m, including 4.5m of 1.16 g/t Au from 478m among several other mineralized shears.

The broad mineralized intercept is believed to represent a higher-grade mineralized shoot that extends along a distinct, near-horizontal, plunging zone, which will be explored further during deposit definition drilling.



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CONTINUED FROM PAGE 1

Annual Production Estimate Increasing Forty Percent

In the fourth quarter of 2024, Constancia produced 1.0 million ounces of attributable silver and 18,200 ounces of attributable gold, an increase of approximately 16% for silver production and a decrease of approximately 18% for gold production relative to the fourth quarter of 2023. The increase in silver production, which represented a quarterly record, was primarily due to higher grades. The decrease in gold production was primarily the result of lower gold grades as more material was mined from Constancia and reclaimed from the stockpile compared with the prior year. On February 19, 2025, Hudbay Minerals Inc. announced that gold production in 2025 is expected to be lower than 2024 levels as additional high grade gold benches were mined in late 2024, ahead of schedule, resulting in gold production exceeding 2024 guidance levels. The Pampacancha deposit is now expected to be depleted in early December 2025 as opposed to October 2025, as the mine plan has smoothed Pampacancha production throughout the year. Total mill ore feed from Pampacancha is expected to be approximately 25% in 2025, lower than the typical one-third in prior years as Pampacancha approaches depletion.

Vale's Sudbury mines, in Canada, produced 5,000 ounces of attributable gold in the fourth quarter, a decrease of approximately 14% relative to the fourth quarter of 2023, due to lower recoveries.

In the fourth quarter of 2024, the Stillwater mines, in the USA,

produced 2,200 ounces of attributable gold and 2,800 ounces of attributable palladium, a decrease of approximately 7% for gold and 34% for palladium relative to the fourth quarter of 2023, primarily due to lower throughput as Stillwater West operations were put into care and maintenance on September 12, 2024.

Voisey's Bay mine produced 393,000 pounds of attributable cobalt in the fourth quarter, an increase of approximately 83% relative to the fourth quarter of 2023, as the transitional period between the depletion of the Ovoid open-pit and ramp-up to full production of the Voisey's Bay underground mine nears completion. On December 3, 2024, Vale reported that it has completed construction and commissioning of the Voisey's Bay underground mine extension. The expansion transitioned Voisey's Bay from open pit to underground mining. The project involved the development of two underground mines, Reid Brook and Eastern Deeps, which will deliver ore for processing at Vale's Long Harbour refinery. The full ramp-up is expected by the second half of 2026.

In the fourth quarter of 2024, total Other Silver attributable production was 1.4 million ounces, an increase of approximately 4% relative to the fourth quarter of 2023, primarily due to higher production at Zinkgruvan in Sweden, partially offset by lower production at Neves-Corvo in Portugal.

Rio2 Limited reported that its Chilean subsidiary has received the

principal Sectorial Permits it requires to begin construction at the Fenix project, in Chile. These Sectorial Permits represent the last governmental authorization required to enable the start of the construction phase and subsequent operation of the Fenix mine. On January 13, 2025, Rio2 reported that construction activities recommenced in October 2024 and construction is expected to be completed in November 2025. Bulk earthworks at the plant side have been completed and concrete bases for the footings of the processing plant have been poured. Earthworks have commenced on the leach pad stability platform, which forms the base of the Phase 1 leach pad. First gold production is currently expected in January 2026.

On March 13, 2025, Aris announced an enhanced Marmato expansion in Colombia, whereby the design of the carbon-in-pulp processing facility will be upgraded by 25% from 4,000 tpd to 5,000 tpd. Aris reports that construction remains on track, and production is expected to start ramping up in the second half of 2026.

At the Kurmuk Project in Ethiopia, Allied reported that earthworks at the plant terrace advanced during the quarter to near completion, while civil works and structural, mechanical, plate, and piping contractor mobilizations are in progress. Main camp construction, along with engineering and procurement activities, progressed during the quarter, with the project remaining on track and on budget.

On February 20, 2025, Allied reported that the Kurmuk project is expected to start production by mid-2026.

During the second quarter of 2024, Silvercorp Metals Inc. announced that an Ecuadorian court rejected a constitutional protective action filed by third parties against Ministry of Environment, Water and Energy Transition of the Government of Ecuador (MAATE) and concluded that the consultative process followed by MAATE in issuing the various permits relative to the El Domo project complied with applicable legal requirements. An appeal was granted and a hearing took place at the Superior Court of Bolivar on October 17, 2024. On November 15, 2024, Silvercorp announced that the Superior Court rejected the appeal.

On January 7, 2025, Silvercorp reported it is targeting to bring the project into production in the second half of 2026 and have recently awarded the earthworks contract to a large international mining contractor with over ten years of experience working in Ecuador. The Koné Project in Cote d'Ivoire, has launched the construction with first gold production scheduled for the second quarter of 2027. Significant progress is being made to rapidly advance and de-risk the project as early works are well underway and major construction works are set to commence in the coming weeks, once further construction equipment arrives to site. The Koné project is fully permitted.

In Arizona - USA, the Copper World Project has received an Air Quality Permit for the Copper World project from the Arizona Department of Environmental Quality. The issuance of this permit is a significant milestone in the advancement of the project as it is the final major permit required for the development and operation of Copper World. Hudbay commenced a minority joint venture partner process early in 2025, and it is anticipated that any minority joint venture partner would participate in the funding of definitive feasibility study activities in 2025 as well as in the final project design and construction for Copper World. The sanctioning of Copper World is not expected until 2026 based on current estimated timelines.

Regarding the Santo Domingo Project in Chile, Capstone Copper Corporation announced plans to progress partnership discussions and its financing strategy throughout 2025. A potential project sanctioning decision is not anticipated prior to 2026. On February 19, 2025, Capstone reported the Mantoverde exploration drill program commenced in Q4 2024.

Lumina Gold Corp., announced significant progress regarding power infrastructure required for the Cangrejos Project in Ecuador. Lumina received approval of the definitive feasibility level designs for connection to the national grid for the future energy demand of the Cangrejos project from Corporación Eléctrica del Ecuador on January 15, 2025. The lead engineering contractor for the feasibility study has completed 92% of the estimated work. The feasibility study remains on schedule for completion during Q2 2025. Work for the Environmental Impact Study is progressing on schedule which will allow for its submission to the Government of Ecuador in mid-2025. Lumina is


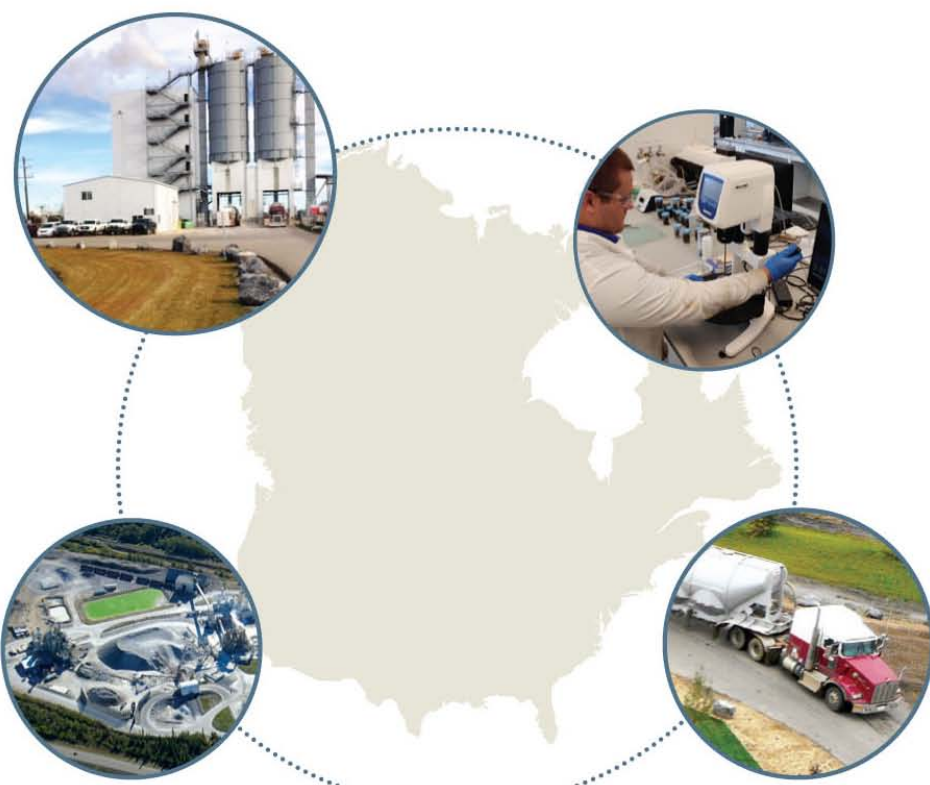
targeting receiving its environmental license by early 2026.

In 2025, Wheaton provides 2025 production guidance between 600,000 and 670,000 GEOs4. The midpoint of the 2024 guidance range compared to the midpoint of the 2025 guidance range suggests year-over-year production growth of approximately 10%, in alignment with the Company's previously stated long-term growth forecast. This forecast growth is driven by stronger attributable production from Antamina, the start-up of several development projects, and a stable forecast for Salobo production. This increase is expected to be partially offset by lower production from Peñasquito and Constancia.

Attributable production is forecast to increase at Antamina in 2025 due to expected higher silver grades, as a result of a higher ratio of copper-zinc ore versus copper-only ore being mined in 2025. Wheaton's 2025 forecast also includes inaugural production from four projects currently in development; Blackwater, Goose, Mineral Park and Platreef, all of which are expected to commence production in 2025. In addition, the Aljustrel mine is anticipated to re-start production in the third quarter of 2025, following the announcement made on September 12, 2023, that as a result of low zinc prices, the production of zinc and lead concentrates would be temporarily halted from September 24, 2023 onward. Increased production from the forementioned assets is anticipated to be offset by lower production at Peñasquito, as mining transitions from the Chile Colorado to the main Peñasquito pit, which contains lower relative silver grades. In addition, lower production levels are anticipated at Constancia, predominantly due to additional gold benches being mined in late 2024 that were brought forward from the 2025 plan, coupled with the expectation that total mill ore feed from Pampacancha will be approximately 25% in 2025, lower than the typical one-third in prior years as Pampacancha approaches depletion. After a record-breaking quarter to end 2024, production levels at Salobo are expected to remain consistent, with higher throughput levels attributable to the Salobo III expansion project anticipated to be offset by lower gold grades.

Production is forecast to increase by approximately 40% over the next five years to 870,000 GEOs by 2029, due to growth from multiple Operating assets including Antamina, Aljustrel and Marmato; Development assets that are in construction, including the Blackwater, Mineral Park, Goose, Platreef, Fenix, Kurmuk, and Koné projects; and Pre-development assets including the El Domo and Copper World projects.

From 2030 to 2034, attributable production is forecast to average over 950,000 GEOs4 annually and incorporates additional incremental production from Pre-development assets including the Santo Domingo, Cangrejos, Kudze Kayah, Marathon and Kutcho projects, in addition to the Mt. Todd, Black Pine and DeLamar royalties. Not included in Wheaton's long-term forecast and instead classified as 'optionality', is potential future production from nine other assets, including Pascua-Lama and Navidad, in addition to expansions at Salobo outside of the Salobo III mine expansion project.



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BAYHORSE SILVER MINE - RECAP

Drilling To Commence From Adit Portal Above IP Target

VANCOUVER - Bayhorse Silver Inc, reported that final IP Survey results have been received for eastern side of the Bayhorse Silver Mine. Final IP data received shows five IP low-resistance targets.

The nearest IP target to the historic mined stopes starts 78 m (257 ft) to the immediate east of and 57 m (188 ft) below the previously mined historic Sunshine stope. The Sunshine, Junction, and Big Dog stopes extend over a strike length of 160 m (528 ft), were up to 10 m (33 ft) wide, and between 7 – 9 m (23 – 30 ft) in height, and up to 38 m (125 ft) in length.

The five significant low resistance IP targets extend over a N-S distance of 450 m (1485 ft) of which three anomalies lie on strike with, and in close proximity to the historic, mined, Sunshine, Junction, and Big Dog stopes, and the partially mined Goldilocks zone, over a nearly 600m (1980 ft) strike.

Work is under way preparing to drill the first IP drill target, that lies 18 m (60 ft) under the Bayhorse Mine access road. Drilling will commence from the lower adit portal, that is 25 m (82 ft) from, and 3 m (10 ft) above the IP target.

The IP target, 36m (118 ft) across, is estimated to be similar in size to the historic Sunshine and Junction stopes, where approximately 25,000 tons of direct shipping grade material was mined from each and shipped



by rail to the historic Tacoma smelter.

Significant volumes of sulfosalts containing high grade silver, up to 240 ounces per ton, along with the critical minerals, copper, antimony and zinc, were mined from these three stopes, prior to

the Bayhorse Silver Mine being closed in late 1984 due to low silver prices. Silver, copper, antimony and zinc mineralization has been identified in veins and stockworks west of the Junction stope over a strike length of between 130 – 170 m (427 –

557ft) (National Instrument 43-101 inferred resource of 6.3 m ounces of silver at a grade of 21.65 opt ((673 g/t).

CEO, Graeme O'Neill, said, "The close proximity of the three new IP targets on strike east of the historic Sunshine, Junction and Big Dog high-grade silver stopes, that extends westerly through the partially mined Goldilocks zone, and the newly developed high grade drift zone, west of the Big Dog, looks like pearls on a string, and as mineralization is found on surface, 300 m (990 ft) west of the Mine portal, it suggests that more "mineralized pods" will be discovered underground to the west."

The Bayhorse Silver Mine is a past producing mine. The Company has brought the mine back into an operating status. As disclosed in the National Instrument 43-101 Technical Report on the Bayhorse Mine, there is a known mineralized zone (Herdrick 1981) at the Bayhorse Mine reportedly approximately 840 feet in length, 85 feet in width, and 22 feet thick, estimated to contain 160,000 tons of silver bearing mineralization at a reported grade of 17-20 ounces per ton silver at a 7.5 ounce per ton cut off.

With the adjacent Pegasus porphyry copper prospect, 5,000 feet away from the Bayhorse Silver Mine, the prospect of a porphyry copper discovery provides for, in our opinion, significant blue sky potential.

The Pegasus Project complet-

edgeology sampling and geological mapping, Pegasus low resistivity target, that is a blind target partially overlain by Columbia River Basalt, profiled every 25 meters, starting at 100 meters below surface, and extending down to a minimum 550 meters below surface.

Deep drilling and downhole geophysics are the best tools to determine just what the low-resistivity zone mineralization and structure is, but further surface or airborne geophysics are also warranted, both to the east and south of the Pegasus low-resistivity signature that has a west-east horizontal extent of +/- 1500 ft, to show its full extent east-west and north-south.

The Bayhorse low resistivity signature, that extends north nearly 1.5 Km from the east end of the Bayhorse Silver Mine, has been identified as a possible Pluton that fed hot mineralized fluids up into, and to the east and west of the Bayhorse.

The edge of another low-resistivity zone shows commencing approximately 750 ft west of the western extent of the Bayhorse underground workings. Confirmation drilling the south end can be conducted by deep drilling from the Bayhorse Mine underground workings.

The company's address is 4628 Rumble Street, Burnaby, BC V5J 2A7, (604) 684-3394, Fax: (888) 684-0586, Email: company@bayhorsesilver.com, Web: bayhorsesilver.com.

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Continuity Confirmation
Of Shallow Mineralization
At The Pardo Gold Project

TORONTO - Inventus Mining Corp. reported on the 80-hole Phase 1 Resource Drill Program at Pardo Gold Project located 65 km east of Sudbury, Ontario.

The program was designed to sample areas of shallow, flat-lying gold mineralization to establish continuity and consistency of gold grades. Results from the program have successfully confirmed continuity of the gold mineralization within 18 metres of surface which remains open for expansion.

The Phase 1 drill results have clearly demonstrated the project's merits highlighting the potential for rapid development of a low-cost, surface mining operation.

The results from the Phase 1 Resource Drill Program have provided a foundation and methodology to further define the gold mineralization and develop a mineral resource estimate on the property.

The current drilling has defined the 2-metres-thick mineralized unit over an area of approximately 400 by 550 metres in size, which remains open for further expansion. A follow-up phase 2 drill program is planned and will focus on expanding the mineralization

prior to a mineral resource estimate. The company is also assessing the opportunity to utilize its 50,000-tonne bulk sample permit on the property. As part of the Phase 1 drilling, the permitted bulk sample area was tested to demonstrate the gold grade of a future bulk sample site.

"The final results from our Phase 1 drill program have confirmed that the gold-bearing reef at Pardo is continuous, remains open for expansion, and can be defined with large diameter core," said Wesley Whymark, President and Head of Exploration. "These results strongly reinforce our goal of developing a low-capital, high-margin surface mining operation. With year-round access and proximity to Sudbury's world-class mining infrastructure, Pardo presents a compelling opportunity for near-term development.

Moving forward, we plan to pursue additional bulk sampling alongside a Phase 2 resource drill program. Additional bulk sampling will demonstrate more confidence of the gold grade and project economics, while the phase 2 drilling will define a larger area of gold mineralization and set the stage for a maiden resource estimate."

2025

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Coal Canyon Au Property Purchase Option Agreement

VANCOUVER - Black Mammoth Metals Corporation (BMM) reported that Antelope Creek Gold Corporation, a wholly owned subsidiary of Black Mammoth, has entered into a lease with option to purchase agreement to earn a 100% interest in the Coal Canyon gold property, situated in Pershing County, Nevada, in the West Humboldt Range and on the Oreana Trend, approximately 14 km west of the Rochester gold and silver deposit and 2 km south of the Willard Mine which was a heap-leach operation in the 1990's. The Property consists of 43 federal lode claims (approximately 359 hectares, 888 acres) administered by the Bureau of Land Management (BLM).

The geology consists of Jurassic and Triassic sedimentary rocks intruded by Jurassic gabbro and Tertiary rhyolite. The main lithologic units on the property are part of the Auld Lang Syne Group which is a very thick sequence of peletic and sandy strata with interbeds and lenses of limestone and dolomite.

The Property hosts intrusive-related, sediment-hosted precious metal mineralization discovered by previous drilling and roadcut sampling. Channel sampling from these roadcut exposures documented wide zones of gold mineralization with associated high arsenic values. Outcrops of intrusive rocks and sill-like bodies of felsic to granodioritic composition and the associated alteration have a north-

west strike and extend over a minimum strike length of 1750m and average approximately 120m in width. There are also east-west trending altered and mineralized zones up to

450m wide. Mineralization is primarily fracture-hosted, and is accompanied by oxidized, gossan zones, quartz veins and stringers. There are large outcrops of gossan-bearing material

enriched in copper, molybdenum, and zinc, with pervasive silicification and massive sulfide. The gossan zones have been intersected in drill holes but the sulfide potential is still

unexplored.

Black Mammoth looks forward to commencing a complex on-site evaluation of this high prospective property with diverse discovery potential.

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TOMBSTONE GOLD BELT

RC Au Project Program Produces Best Results To Date

VANCOUVER - Sitka Gold Corp. reported on the 2025 diamond drilling campaign at its road accessible RC Gold Project located approximately 100 km east of Dawson City in Yukon's prolific Tombstone Gold Belt. Results from DDRCCC-25-075 (Hole 75) returned 352.8 metres of 1.55 g/t gold, including 108.9 metres of 3.27 g/t gold and 45.0 metres of 4.52 g/t gold. Hole 75, which had over 130 instances of visible gold observed during logging of the drill core, was the first of two diamond drill holes completed at RC Gold during this year's winter drilling campaign. DDRCCC-25-076 (Hole 76), the second drill hole completed this winter, was drilled to a depth of 810.8 metres, the deepest hole ever drilled at Blackjack, for a total of 1,526.8 metres of diamond drilling completed during the winter drilling campaign. Assays are currently pending for Hole 76 where over 60 instances of visible gold were observed.

"2025 is off to an excellent start with the first drill hole of the year producing some of the best gold intercepts encountered to date at our RC Gold project," said, Cor Coe, Director and CEO. "Initial observations of Hole 75, including numerous instances of visible gold, indicated that we had drilled through an area of strong gold mineralization and this has now been confirmed by these assay results. Hole 75 continues to highlight the quality of the gold system present at the Blackjack deposit while greatly expanding the higher-grade gold zone discovered at depth late last year in Hole 68 which remains open both laterally and to depth. The increasing gold values we are seeing at depth appear to have the grades and continuity required for a possible underground extraction scenario below the current pit constrained resources at Blackjack and suggest that we could be getting closer to the source of the Blackjack gold deposit as we drill deeper into the system.

These results build on our previous success at Blackjack and show that we have really just started to unlock the potential of this large, contiguous 431 square kilometre gold district where 11 intrusions have been identified on surface to date, all of which have associated intrusion related gold mineralization present and are considered high-priority targets for future exploration. The fact that we have been able to produce a pit-constrained mineral resource estimate of 1.3 million ounces of indicated gold at 1.01 g/t gold and 1.0 million ounces of inferred gold at 0.94 g/t gold at the Blackjack deposit with just 18,799 metres of drilling underscores the potential of the additional 30,000 metres of drilling planned at RC Gold for this year. We are now waiting on the results from hole 76, which again produced multiple instances of visible gold and extended the vertical depth of mineralization at the Blackjack zone to over 700 metres from

surface, being the deepest drill hole completed to date at the RC

Gold project. 2025 is shaping up as an exciting and pivotal year

for Sitka as we push to continue creating shareholder value by

rapidly advancing our flagship RC Gold project."



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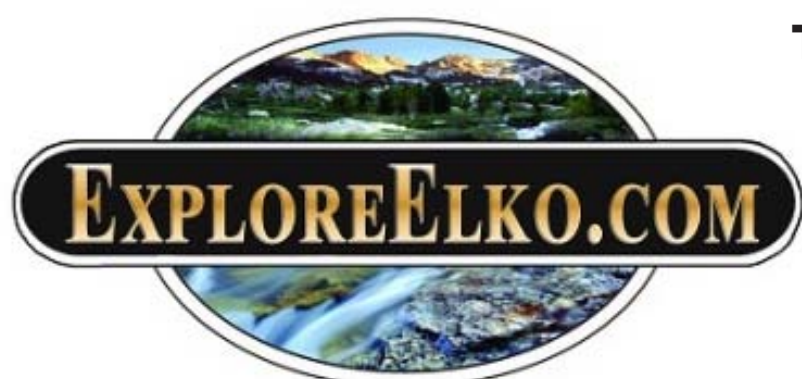
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Sunday Creek Receives Additional Drill Rigs

VANCOUVER - Southern Cross Gold Consolidated Ltd reported that two further diamond drill rigs will mobilize to Sunday Creek to increase the total number to eight rigs operating at the 100%-owned Sunday Creek gold-antimony project in Victoria, while multiple geophysical and soil programs continue.

Increased diamond drill rigs mobilized: Two further diamond drill rigs will mobilize to Sunday Creek over the next week to increase the total number to eight rigs operating, with the two additional rigs to focus on infill drilling.

Seven rigs will continue expansion and infill drilling in the 1.5 km long core drill area between Apollo and Christina. One rig will be dedicated to drilling regional targets along the 12 km mineralized trend and parallel trends, defined by historic workings, geophysics, geology and soil anomalies. For the next month, one rig will complete a geotechnical program (5 holes for 900 m) to establish the detailed nature of fault structures and rock quality in the areas of planned underground development for the Exploration Tunnel. This drill program, complemented by groundwater monitoring and environmental studies, will provide essential data to support the Exploration Tunnel application scheduled for Q3 2025.

The previously announced Induced Polarisation (IP) geophysical survey is to finish. The IP survey has extended over 12 km² and covers 6 km strike (of the 12 km) of the dyke and altered sediment hosted gold mineralized trend to cover significant historical mining areas including Tonstal, Leviathan, Consols and Aftermath. Parallel dyke trends have also been tested. Analysis and interpretation are now ongoing and further results will be released once complete. Additionally, Fleet Space Technologies are now undertaking an orientation real time ANT (Ambient Noise Tomography) passive seismic and gravity survey at Sunday Creek. The survey area is approximately 3 km² and covers the Sunday Creek core drill area. The Fleet sensors utilize satellite arrays for live data transfer and AI processing technology, with an aim to map the host dyke and altered sediment structure.

Regional soil sample programs ongoing: A large-scale 2,200 soil sample program is in progress, with approximately 45% completed. This program will infill previous sampling and expand coverage 5.3 km² southward to test for parallel dyke trends.

Michael Hudson, President & CEO, said, "We're implementing a comprehensive strategy at Sunday Creek that simultaneously advances regional-scale exploration across the large 12 km known mineralized and parallel trends, while derisking project through further infill drilling within exploration target area, advanced geophysics, and engineering studies.

With our fleet increasing to eight rigs, we've positioned ourselves for both resource growth and definition. Seven rigs are deployed across the 1.5 km Apollo-Christina corridor - four pushing the boundaries of our exploration target while three conduct systematic infill drilling to convert exploration ounces to resources."



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